



JULY 25 - 30, 2017
UCI BMX WORLD CHAMPIONSHIPS

Preparations continue to put Rock Hill on the international stage for this world-class event.

Budget Overview

Budget Total \$225,791,516

- Total includes all funds.

Tax rate

- No tax rate increase.
- Last property tax increase (3 mils) in 06/07 to fund Street Crimes Unit.

Utility Rates

Electric rate increase; revenue-neutral water/ sewer rate restructure; stormwater rate increase

- Electric rate increase to fund capital projects in the electric system.
- Water rate decrease for average residential customer inside city limits.
- Wastewater rate increase to fund capital projects in the wastewater system.
- Stormwater rate increase to fund additional stormwater projects in the stormwater master plan.
- Average increase to average monthly residential bill would total \$2.40 or 0.94%.

Fund Accounting

The operations of each fund are accounted for with a separate set of balanced revenues and expenditures.

General Fund

- Principal sources of revenue come from property taxes, user fees, licenses and permits.
- Includes Police, Fire and all departments except Utilities.

Accommodations Tax Funds

- Revenue generated by accommodations tax must be used for tourism-related functions, encouraging visitors to Rock Hill and therefore adding to the fund.
- Accommodations Tax--generated from hotel rooms
- Local Hospitality Fee--2% prepared food and beverage tax

Enterprise Funds

- Electric Fund
- Wastewater Fund
- Water Fund
- Stormwater Fund



**Budget
 at a Glance
 FY 2016/2017**

City of Rock Hill FY 2016/2017 Budget

General Budget Information

- The City's total budget is made up of several separate, self-contained funds.
- The City kicked off a new strategic plan in FY 2015/2016, based on input from the citizen survey and Council review. The plan guides the focus of the budget, outlining areas of quality services, quality places and quality community.
- Cost to Serve analysis and rate comparisons are done annually to ensure rates remain competitive with other cities in South Carolina and our region.
- A capital improvement program is in place to plan, budget and finance the purchase and/or construction of large capital infrastructure, facilities, equipment and other fixed assets.
- Each year, staff proposes a Year Two budget to demonstrate how financial decisions in one year affect the future.
- Due to solid financial planning and efficient provision of quality services, the City remains financially strong, securing favorable interest rates for the benefit of tax-payers.

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Road Maintenance

- Added \$300,000 to general fund paving funds.
 - Total increases from \$860,000 to \$1,160,000, almost 2% of the City's general fund budget.
- Pothole truck crews have proven successful since mid-October 2015 with 1,214 potholes repaired & 202 utility road cuts performed for total of 1,416 jobs.
- 25.92% (367) of pothole repairs were made to state roads, with state providing the asphalt supplies.

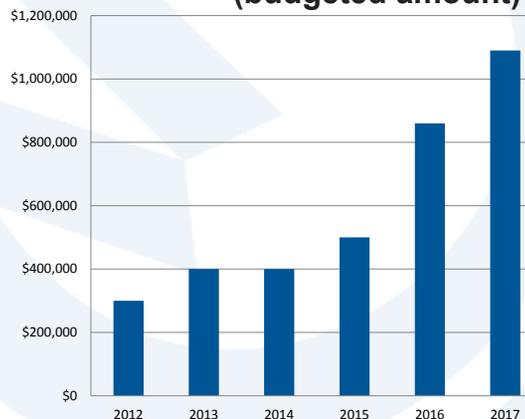
General Fund Initiatives

- No millage rate increase. (Current rate is 93.5 mils.)
 - Last property tax increase of 3 mils was 2006/2007 to fund Street Crimes Unit.
- No sanitation rate increase.
- Review impact fees to cover deficits in funding for future Capital Improvement Plan (CIP) projects, such as water and wastewater treatment plants, new fire facilities and fire protection equipment.
 - No change to impact fees since they were enacted in 2003.
 - From Fiscal Year 2004 through 2016, water impact fees covered approximately 12.9% of eligible projects, wastewater impact fees covered approximately 39% of eligible capital projects, and fire impact fees offset 68.6% of the cost of eligible fire protection projects.
- Fund existing Fire Training facility on Ogden Road, including demolition and construction of a new burn building and fire training tower.

Enterprise Fund Initiatives

- Electric rate increase to fund capital projects (\$1.93 increase for average residential customer).
- Revenue-neutral water & sewer rate restructure.
 - Decrease the water base charge and implement tiers based on consumption to reflect industry standards (\$0.77 net decrease for average residential customer inside city limits).
 - Decrease the sewer base charge and increase the sewer volume charge to fund wastewater capital projects (\$0.73 net increase for average residential customer inside city limits).
- Residential stormwater rate increase to fund annual improvements to neighborhood stormwater systems (\$0.51 increase for average residential customer).
- Commercial stormwater rate increase to fund additional major stormwater projects identified in the stormwater master plan.
- Average increase to average monthly residential bill would total \$2.40 (+\$1.93—electric; -\$0.77—water; +\$0.73 wastewater; +\$0.51—stormwater).

Full Cost Paving (budgeted amount)



City Council Members

Doug Echols, Mayor
 Ann Williamson, Mayor Pro-Tem
 John A. Black III
 Sandra Oborokumo
 Kathy Pender
 Jim Reno
 Kevin Sutton