

Rock Hill Economic Development Corporation  
Statement of Financial Position  
Previous Year Comparison as of March 31, 2023

|                                      | AS OF MAR 31, 2023    | AS OF MAR 31, 2022 (PY) | CHANGE                |
|--------------------------------------|-----------------------|-------------------------|-----------------------|
| <b><u>ASSETS</u></b>                 |                       |                         |                       |
| Current Assets                       | \$6,518,871.70        | \$6,083,694.55          | \$435,177.15          |
| Other Assets                         | <u>\$523,628.50</u>   | <u>\$522,768.50</u>     | <u>\$860.00</u>       |
| <b>TOTAL ASSETS</b>                  | \$7,042,500.20        | \$6,606,463.05          | \$436,037.15          |
| <b><u>LIABILITIES AND EQUITY</u></b> |                       |                         |                       |
| Liabilities                          | \$726,491.14          | \$1,558,550.93          | -\$832,059.79         |
| Equity                               | <u>\$6,316,009.06</u> | <u>\$5,047,912.12</u>   | <u>\$1,268,096.94</u> |
| <b>TOTAL LIABILITIES AND EQUITY</b>  | \$7,042,500.20        | \$6,606,463.05          | \$436,037.15          |



Rock Hill Economic Development Corporation  
Statement of Activities  
Budget vs Actual as of March 31, 2023

|                                | Actual                | Budget             | Over Budget         |
|--------------------------------|-----------------------|--------------------|---------------------|
| <u>Income</u>                  |                       |                    |                     |
| Total Income                   | \$1,076,815.55        | \$91,649.97        | \$985,165.68        |
| <u>Cost of Goods Sold</u>      |                       |                    |                     |
| 50000 Cost of Real Estate Sold | \$54,383.41           | \$0.00             | \$54,383.41         |
| Total Cost of Goods Sold       | <u>\$54,383.41</u>    | <u>\$0.00</u>      | <u>\$54,383.41</u>  |
| <b>Gross Profit</b>            | <b>\$1,022,432.24</b> | <b>\$91,649.97</b> | <b>\$930,782.27</b> |
| <u>Expenses</u>                |                       |                    |                     |
| Total Expenses                 | <u>\$45,992.36</u>    | <u>\$99,903.07</u> | <u>-\$53,910.71</u> |
| Net Operating Income           | \$976,439.88          | \$8,253.10         | \$984,692.98        |
| <u>Other Income</u>            |                       |                    |                     |
| Net Other Income               | <u>-\$5,000.97</u>    | <u>\$0.00</u>      | <u>-\$5,000.97</u>  |
| <b>Net Income</b>              | <b>\$971,438.91</b>   | <b>\$8,253.10</b>  | <b>\$979,692.01</b> |