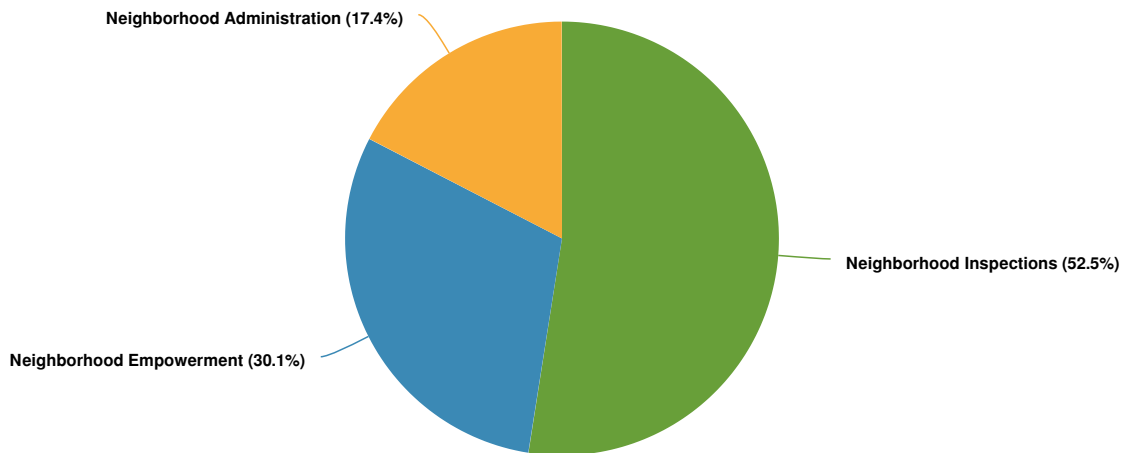




Expenditures by Function

Budgeted Expenditures by Function

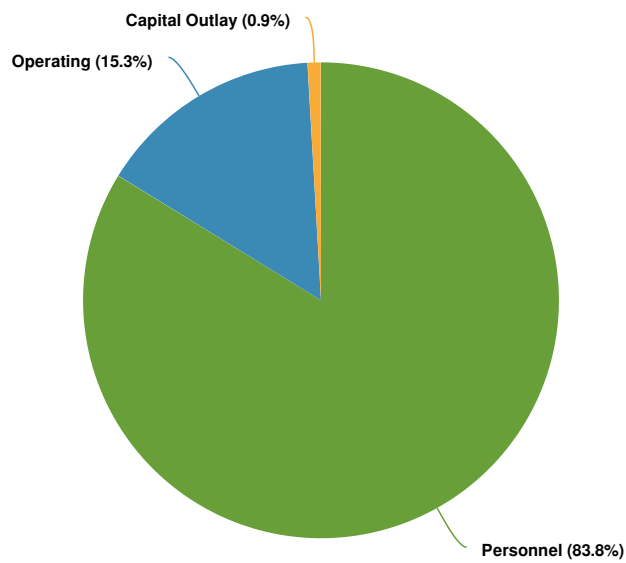


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
General Government					
Neighborhood Services					
Neighborhood Administration					
Personnel	\$270,836	\$221,376	\$223,476	\$225,292	\$231,852
Operating	\$65,482	\$110,650	\$95,008	\$88,978	\$88,978
Total Neighborhood Administration:	\$336,318	\$332,026	\$318,485	\$314,270	\$320,830
Neighborhood Empowerment					
Personnel	\$462,106	\$469,007	\$478,614	\$497,298	\$512,613
Operating	\$52,868	\$34,526	\$28,651	\$46,500	\$46,500
Capital Outlay	\$28,841	\$0	\$0	\$0	\$0
Total Neighborhood Empowerment:	\$543,815	\$503,532	\$507,265	\$543,798	\$559,113
Neighborhood Inspections					
Personnel	\$449,372	\$497,507	\$695,693	\$790,406	\$812,889
Operating	\$81,633	\$90,933	\$127,279	\$141,417	\$141,417
Capital Outlay	\$0	\$27,439	\$26,386	\$16,200	\$16,200
Total Neighborhood Inspections:	\$531,005	\$615,879	\$849,358	\$948,023	\$970,506
Total Neighborhood Services:	\$1,411,138	\$1,451,438	\$1,675,108	\$1,806,091	\$1,850,449
Total General Government:	\$1,411,138	\$1,451,438	\$1,675,108	\$1,806,091	\$1,850,449
Total Expenditures:	\$1,411,138	\$1,451,438	\$1,675,108	\$1,806,091	\$1,850,449

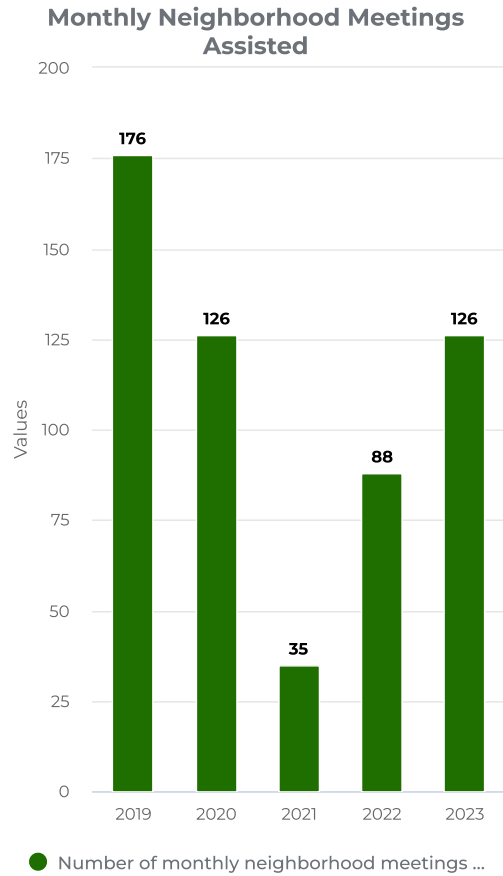
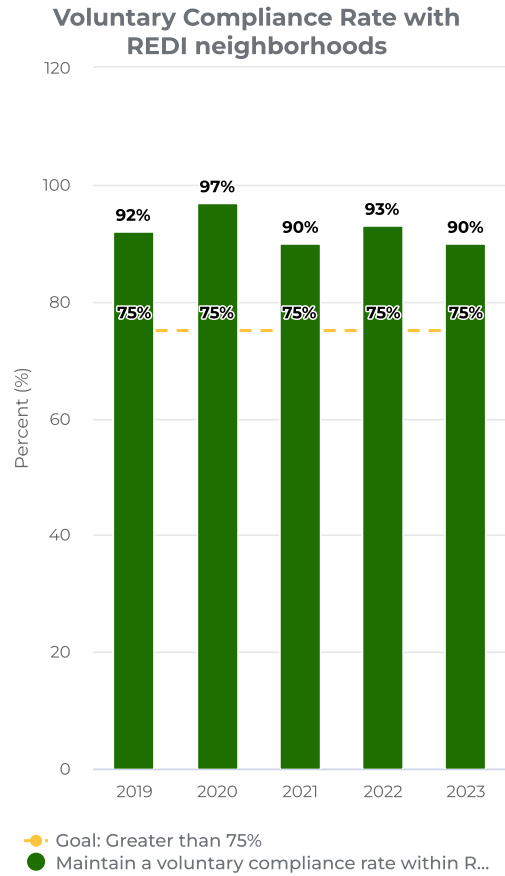
Expenditures by Expense Type

Budgeted Expenditures by Expense Type

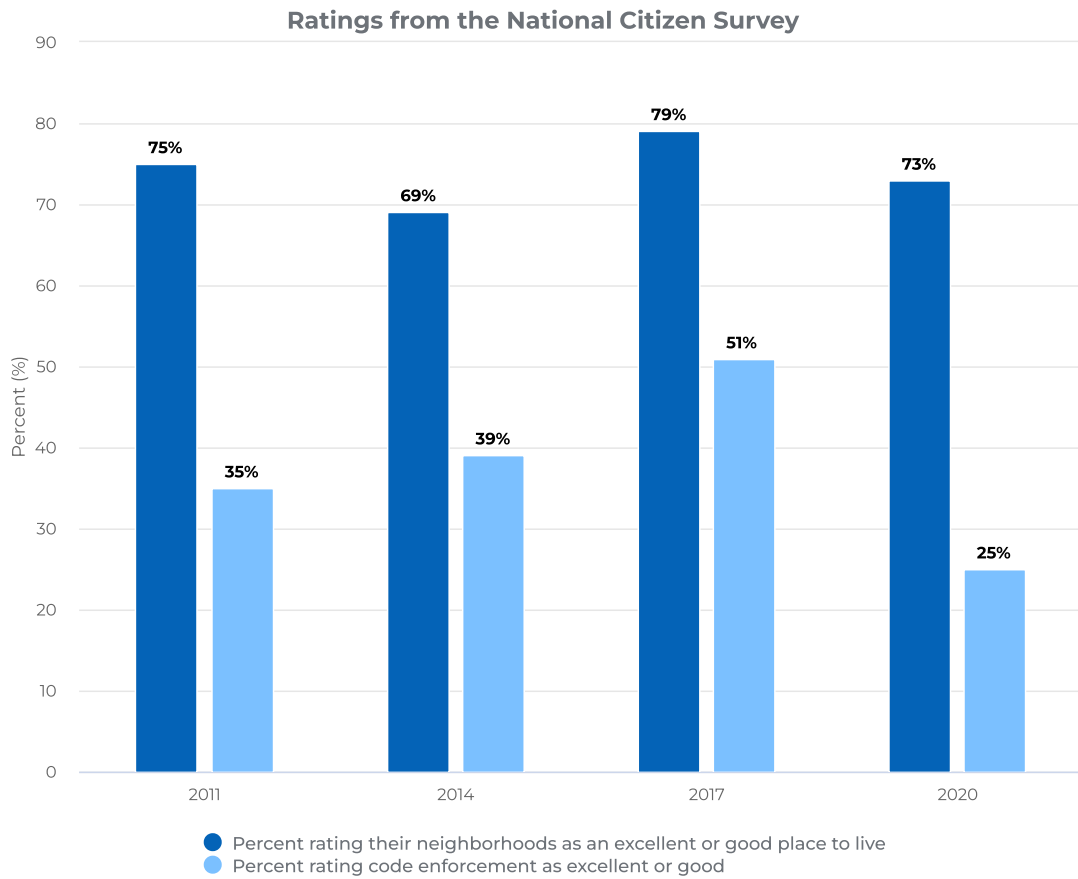


Neighborhood Services Performance Measurements

Objective: Improve the overall well-being of neighborhoods through responsive and effective services



Neighborhood Services Performance Measurements



Police Department



Chris Watts
Chief of Police

Department Description

Members of the Rock Hill Police Department are dedicated to delivering high quality police services through meaningful community partnerships and problem solving. The Police Department is built on a philosophy that includes the values of: community, excellence, integrity, loyalty, and teamwork.

Expenditures Summary

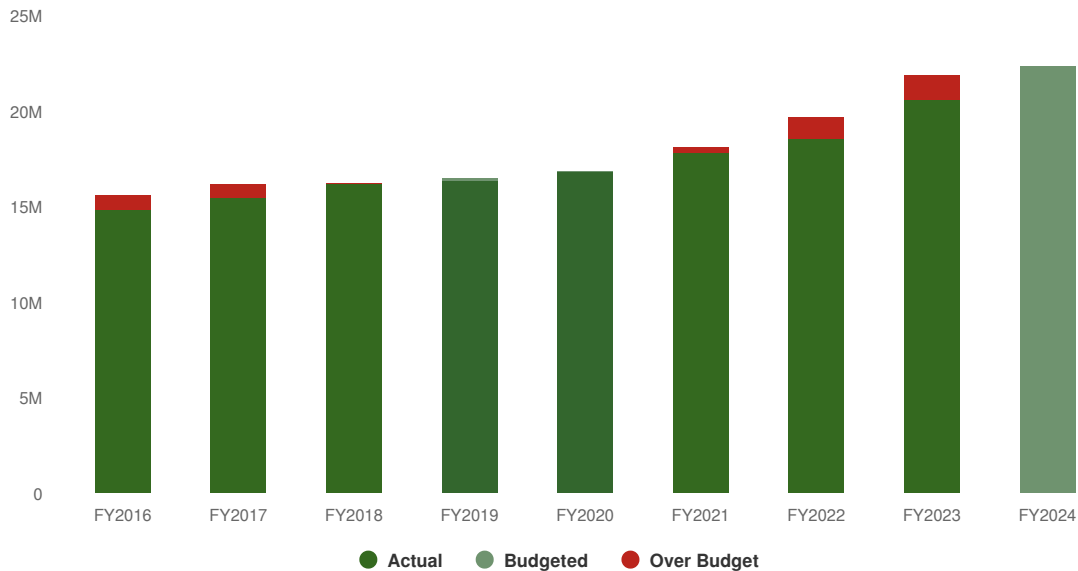
The FY 2024 budget for the Police Department is \$22,381,113 which is an 8.87% increase from the prior fiscal year. In FY 2025, the Police Department's budget is expected to increase to \$23,148,201, or 3.43%.

FY 2024 Highlights:

Between FY 2023 and FY 2024, personnel costs in the department increased by just over \$2 million. Like other law enforcement departments in South Carolina and around the nation, the Rock Hill Police Department is focused on maintaining staffing levels in an environment of shrinking candidate pools. As a result, police departments, including Rock Hill, have increased wages to continue to attract quality candidates necessary to protect the community.

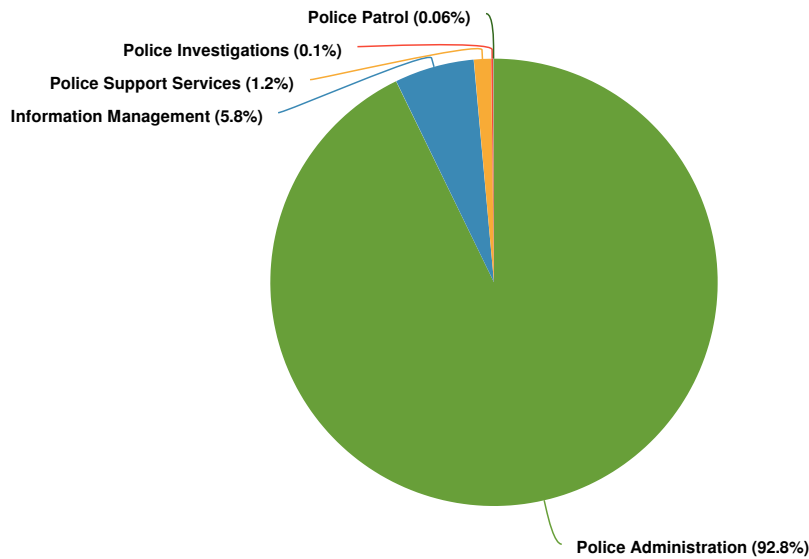
22,381,113 **\$1,822,656**
(8.87% vs. prior year)

Police Department Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function

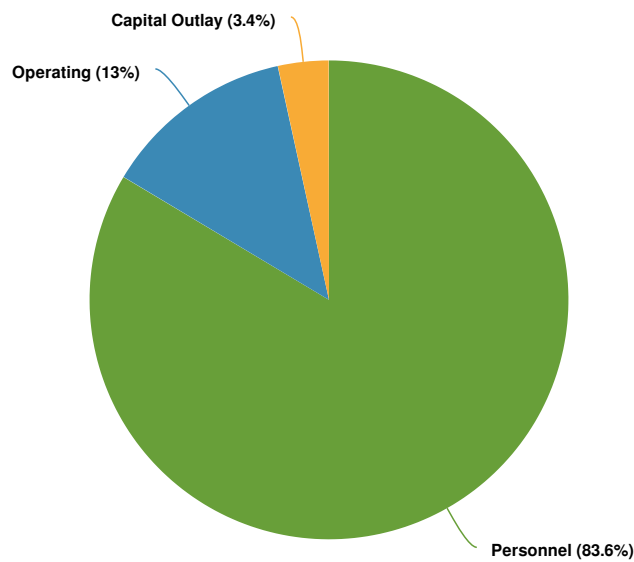


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
Public Safety					
Police Department					
Police Administration					
Personnel	\$14,728,299	\$15,526,623	\$17,210,076	\$18,706,604	\$19,473,693
Operating	\$1,089,017	\$1,372,890	\$1,460,753	\$1,294,668	\$1,294,668
Capital Outlay	\$928,191	\$978,356	\$1,403,801	\$768,336	\$768,336
Total Police Administration:	\$16,745,506	\$17,877,869	\$20,074,630	\$20,769,608	\$21,536,697
Police Investigations					
Operating	\$33,084	\$36,414	\$32,601	\$32,171	\$32,171
Total Police Investigations:	\$33,084	\$36,414	\$32,601	\$32,171	\$32,171
Police Patrol					
Operating	\$20,570	\$36,195	\$10,418	\$12,963	\$12,963
Total Police Patrol:	\$20,570	\$36,195	\$10,418	\$12,963	\$12,963
Police Support Services					
Personnel	\$0	\$0	-\$1,697	\$0	\$0
Operating	\$211,540	\$347,801	\$403,066	\$277,312	\$277,312
Total Police Support Services:	\$211,540	\$347,801	\$401,369	\$277,312	\$277,312
Information Management					

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Personnel	\$0	\$0	\$188	\$0	\$0
Operating	\$1,183,078	\$1,397,367	\$1,451,417	\$1,289,059	\$1,289,059
Capital Outlay	\$0	\$0	\$53	\$0	\$0
Total Information Management:	\$1,183,078	\$1,397,367	\$1,451,658	\$1,289,059	\$1,289,059
Total Police Department:	\$18,193,777	\$19,695,646	\$21,970,676	\$22,381,113	\$23,148,202
Total Public Safety:	\$18,193,777	\$19,695,646	\$21,970,676	\$22,381,113	\$23,148,202
Total Expenditures:	\$18,193,777	\$19,695,646	\$21,970,676	\$22,381,113	\$23,148,202

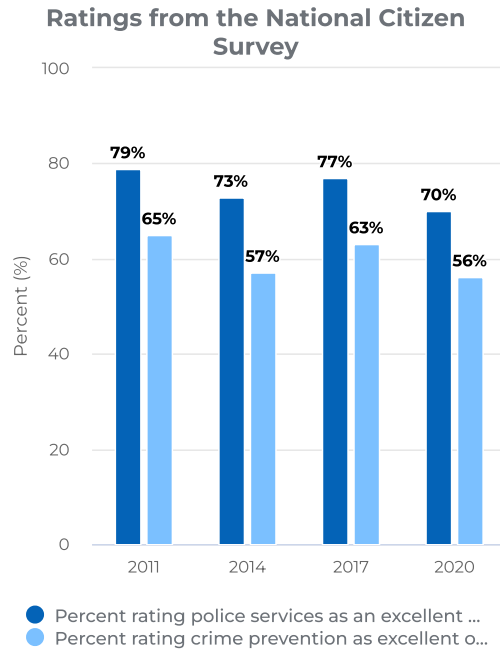
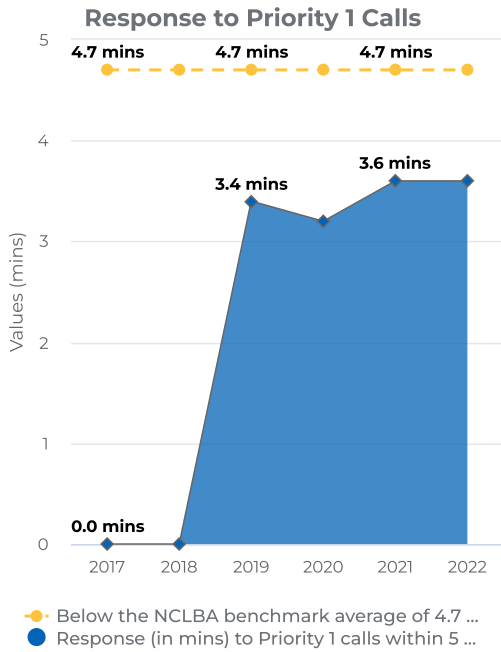
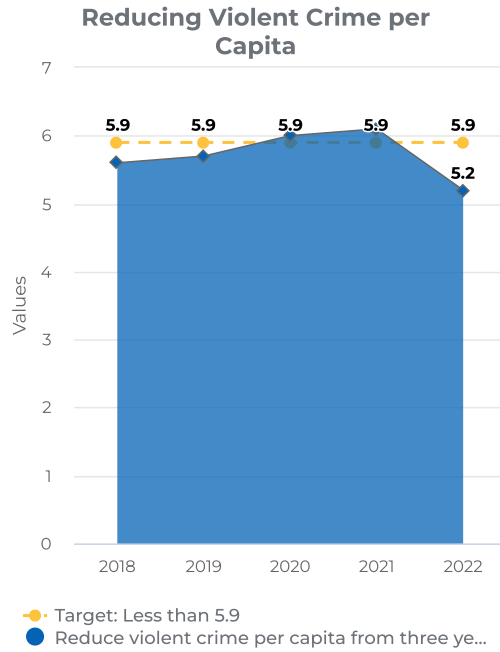
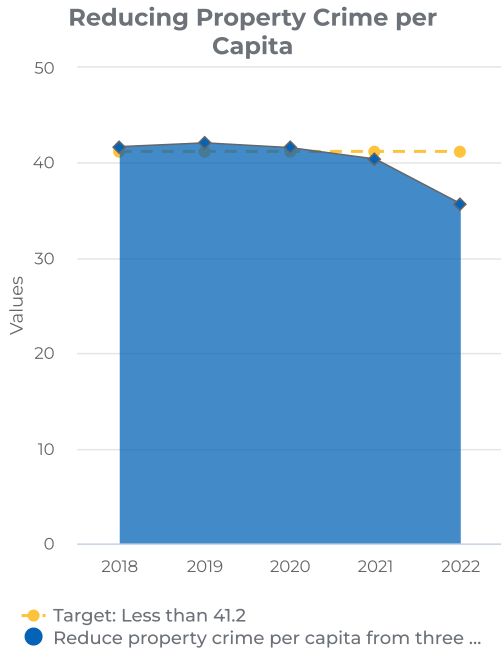
Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Police Performance Measurements

Objective: Reduce the crime rate and support community efforts to improve resident safety





Fire Department



Mike Blackmon
Fire Chief

Department Description

Members of the Rock Hill Fire Department provide a range of programs and services designed to protect the lives and property of those who live, visit, or invest in the City of Rock Hill from the adverse effects of fires, medical emergencies, and other hazardous conditions, natural and man-made.

Expenditures Summary

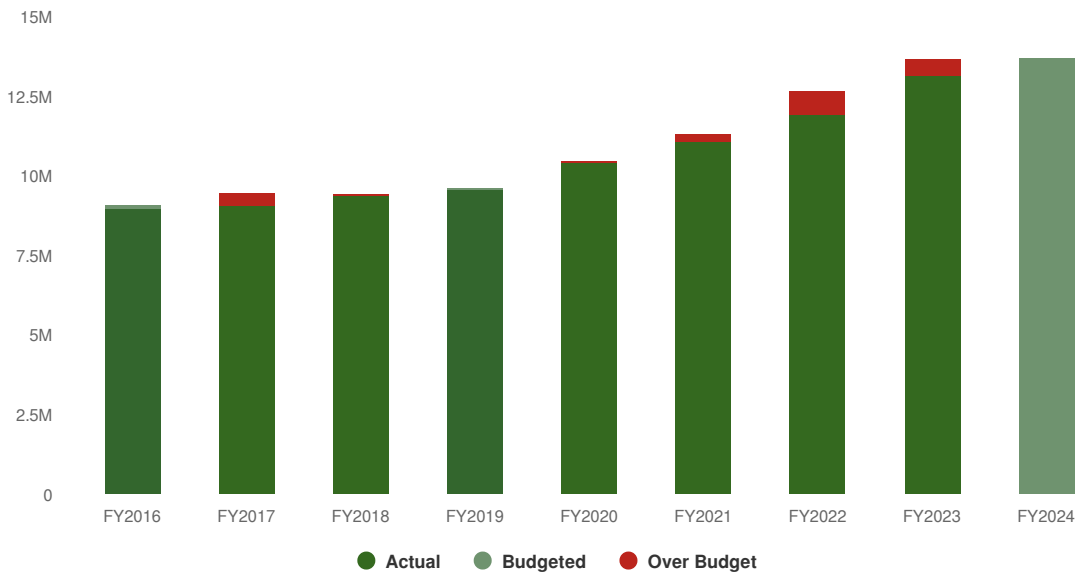
The FY 2024 budget for the Fire Department is \$13,747,879, which is a 4.35% increase from the prior fiscal year. In FY 2025, the Fire Department's budget is expected to increase to \$13,822,304.

Fiscal Year 2024 Highlights:

The Fire Department's capital and operational expenses are projected to decrease in FY 2024 while personnel costs are expected to grow largely due to a programmed 3% merit increase.

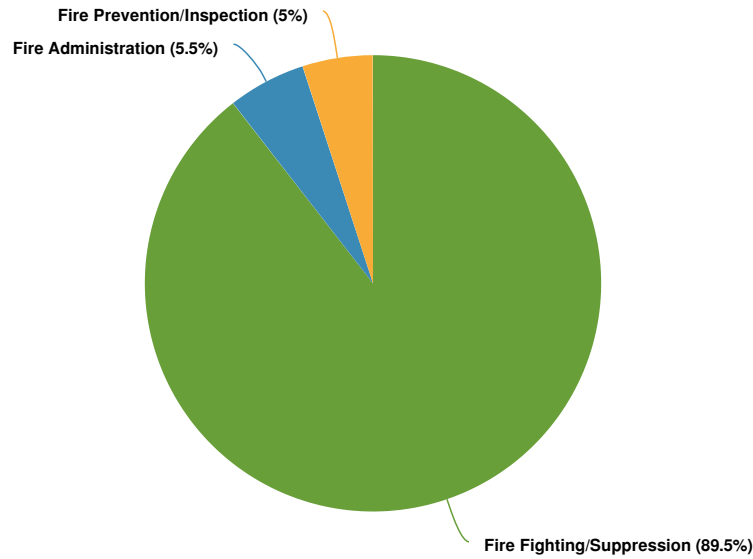
\$13,747,879 **\$573,192**
(4.35% vs. prior year)

Fire Department Proposed and Historical Budget vs. Actual



Expenditures by Function

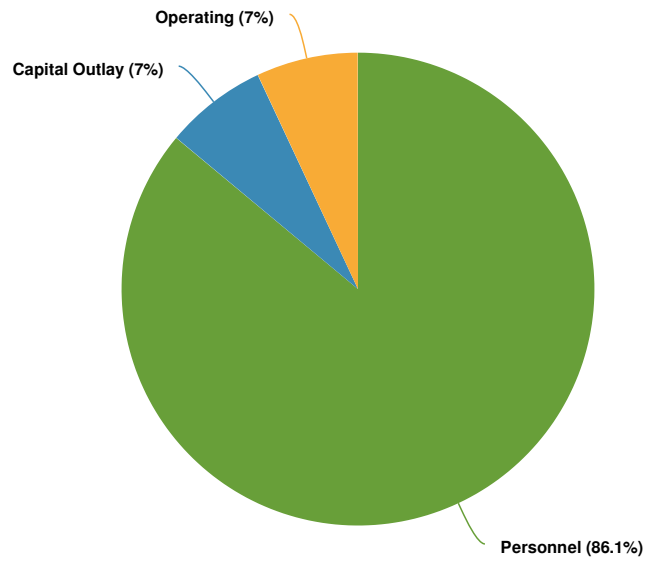
Budgeted Expenditures by Function



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
Public Safety					
Fire					
Fire Administration					
Personnel	\$315,802	\$330,920	\$366,142	\$393,692	\$405,009
Operating	\$350,174	\$346,342	\$425,682	\$354,774	\$354,774
Capital Outlay	\$0	\$0	\$0	\$11,100	\$17,508
Total Fire Administration:	\$665,976	\$677,263	\$791,824	\$759,566	\$777,291
Fire Fighting/Suppression					
Personnel	\$8,644,377	\$9,800,613	\$10,405,630	\$10,787,761	\$10,825,330
Operating	\$578,935	\$718,837	\$803,109	\$576,410	\$576,410
Capital Outlay	\$944,438	\$934,843	\$1,000,948	\$939,333	\$939,333
Total Fire Fighting/Suppression:	\$10,167,749	\$11,454,293	\$12,209,687	\$12,303,504	\$12,341,073
Fire Prevention/Inspection					
Personnel	\$437,584	\$518,002	\$638,791	\$648,835	\$667,966
Operating	\$25,194	\$54,230	\$22,442	\$24,874	\$24,874
Capital Outlay	\$7,256	\$4,833	\$0	\$11,100	\$11,100
Total Fire Prevention/Inspection:	\$470,033	\$577,065	\$661,233	\$684,809	\$703,940
Total Fire:	\$11,303,759	\$12,708,620	\$13,662,744	\$13,747,879	\$13,822,304
Total Public Safety:	\$11,303,759	\$12,708,620	\$13,662,744	\$13,747,879	\$13,822,304
Total Expenditures:	\$11,303,759	\$12,708,620	\$13,662,744	\$13,747,879	\$13,822,304

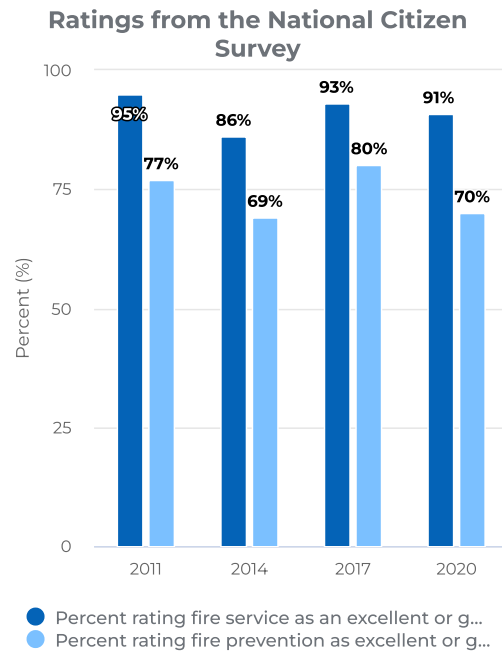
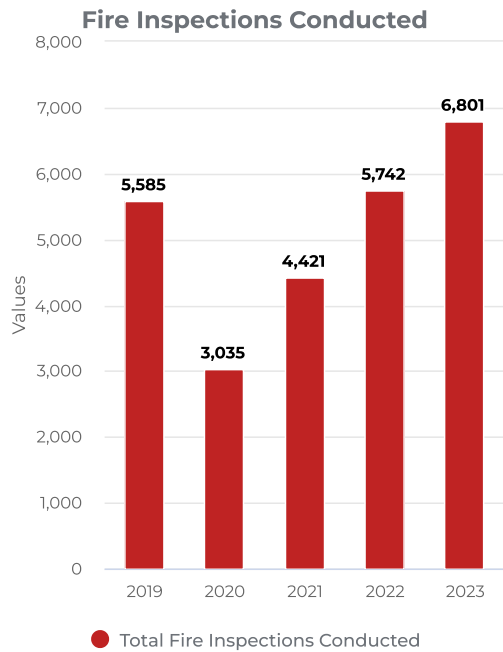
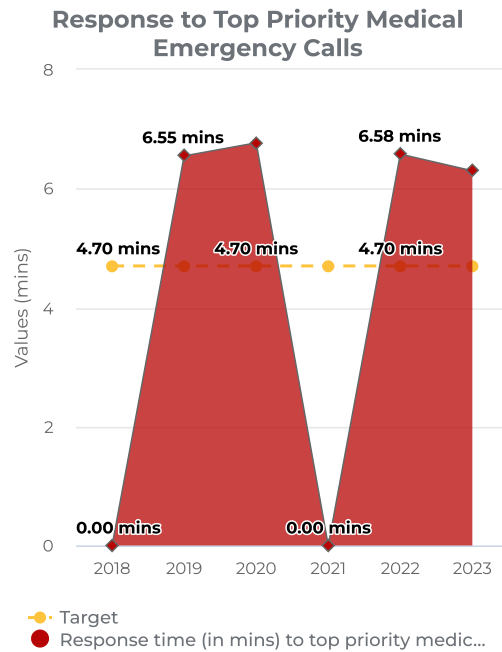
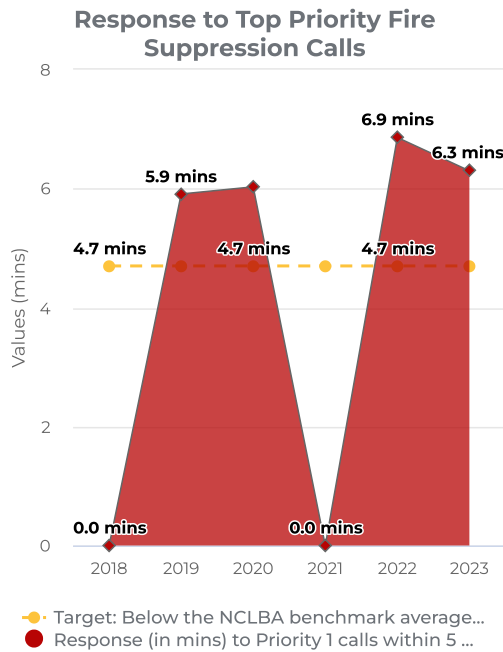
Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Fire Performance Measurements

Objective: To educate the community on fire safety and reduce response times to top priority medical emergency calls.



Planning and Development Department



Leah Youngblood
Planning & Development Director

Department Description

Planning and Development is committed to preserving and enhancing Rock Hill's economic vitality and quality of life through thoughtful planning and careful management of growth and development activities. To accomplish this, they strive to engage the community and further its values, communicate and collaborate with internal and external partners at all levels, and provide the highest quality of customer service to citizens, businesses and investors in our community. As part of this mission, a one-stop service is provided for development investment in the City where every regulatory activity from the conception of the idea to the completion of the project be handled by one department in an efficient, customer-oriented manner.

Expenditures Summary

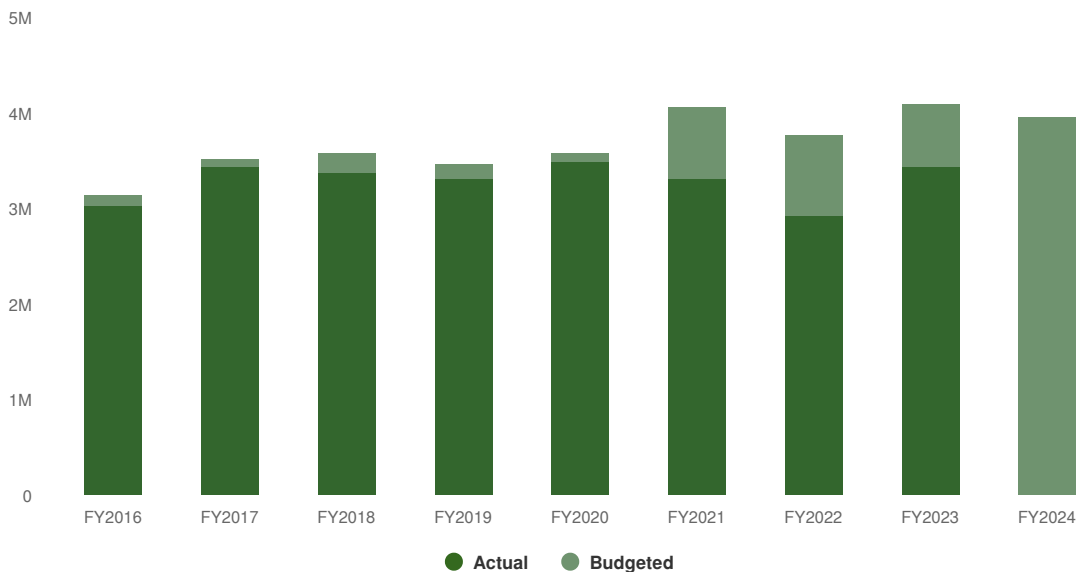
The FY 2024 budget for the Planning and Development Department is \$3,968,579, which is a 3.42% decrease from the prior fiscal year. In FY 2025, the Planning and Development Department's budget is expected to increase by 3.10% to \$4,091,454.

FY 2024 Highlights:

The reduction in the Planning and Development Department budget is largely attributable to the transfer of budgeted Congestion Mitigation and Air Quality (CMAQ) matching funds from Planning and Development to the General Services Department, which manages CMAQ projects. An inspector position also transferred from Planning and Development to Neighborhood Services, lowering the position count in Planning and Development.

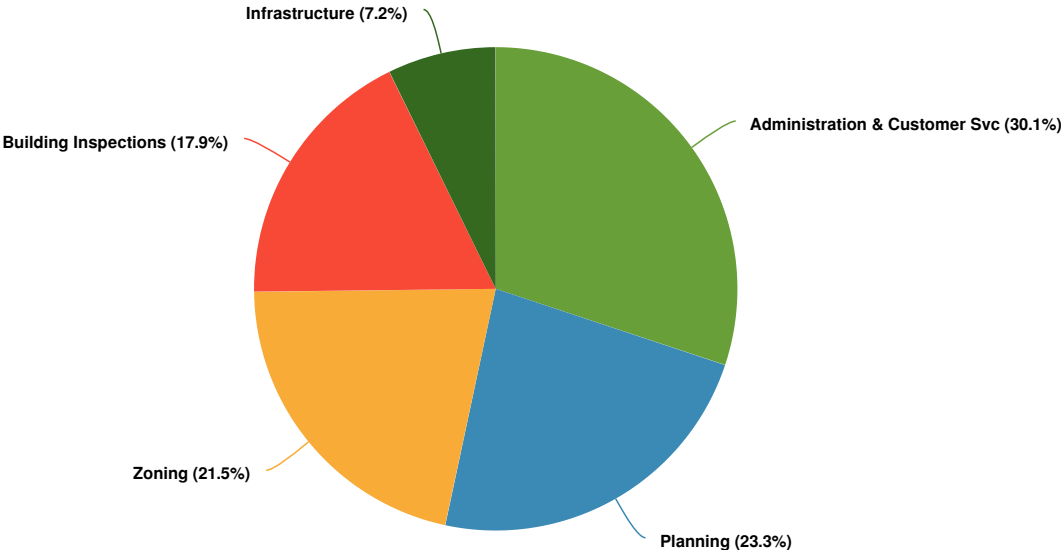
\$3,968,579 **-\$140,659**
(-3.42% vs. prior year)

Planning and Development Proposed and Historical Budget vs. Actual



Expenditures by Function

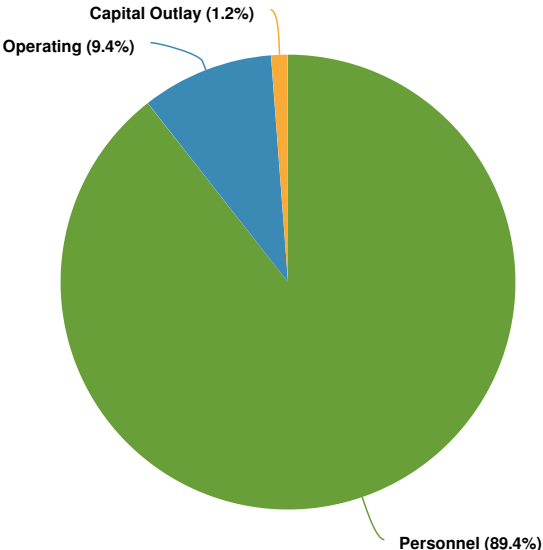
Budgeted Expenditures by Function



Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
Planning & Development					
Administration & Customer Svc					
Personnel	\$905,822	\$910,934	\$944,766	\$1,025,982	\$1,055,135
Operating	\$109,350	\$106,586	\$121,660	\$166,750	\$166,449
Capital Outlay	\$0	\$1,223	\$2,000	\$2,000	\$2,000
Total Administration & Customer Svc:	\$1,015,172	\$1,018,743	\$1,068,426	\$1,194,732	\$1,223,584
Building Inspections					
Personnel	\$477,459	\$522,696	\$594,404	\$681,935	\$702,287
Operating	\$15,437	\$19,620	\$28,040	\$29,525	\$29,525
Capital Outlay	\$0	\$0	\$88,635	\$0	\$0
Total Building Inspections:	\$492,896	\$542,316	\$711,079	\$711,460	\$731,812
Zoning					
Personnel	\$584,520	\$577,951	\$580,522	\$824,788	\$848,081
Operating	\$18,094	\$22,682	\$27,594	\$26,685	\$26,685
Total Zoning:	\$602,615	\$600,632	\$608,116	\$851,473	\$874,766
Planning					
Personnel	\$450,855	\$415,767	\$453,459	\$751,653	\$778,965
Operating	\$546,123	\$89,016	\$268,441	\$126,560	\$126,560
Capital Outlay	\$0	\$350	\$82,006	\$45,000	\$45,000
Total Planning:	\$996,978	\$505,133	\$803,905	\$923,213	\$950,525
Infrastructure					
Personnel	\$199,348	\$240,390	\$234,705	\$264,544	\$287,610
Operating	\$12,020	\$15,500	\$9,990	\$23,157	\$23,157
Total Infrastructure:	\$211,369	\$255,889	\$244,695	\$287,701	\$310,767
Total Planning & Development:	\$3,319,030	\$2,922,713	\$3,436,221	\$3,968,579	\$4,091,454
Total General Government:	\$3,319,030	\$2,922,713	\$3,436,221	\$3,968,579	\$4,091,454
Total Expenditures:	\$3,319,030	\$2,922,713	\$3,436,221	\$3,968,579	\$4,091,454

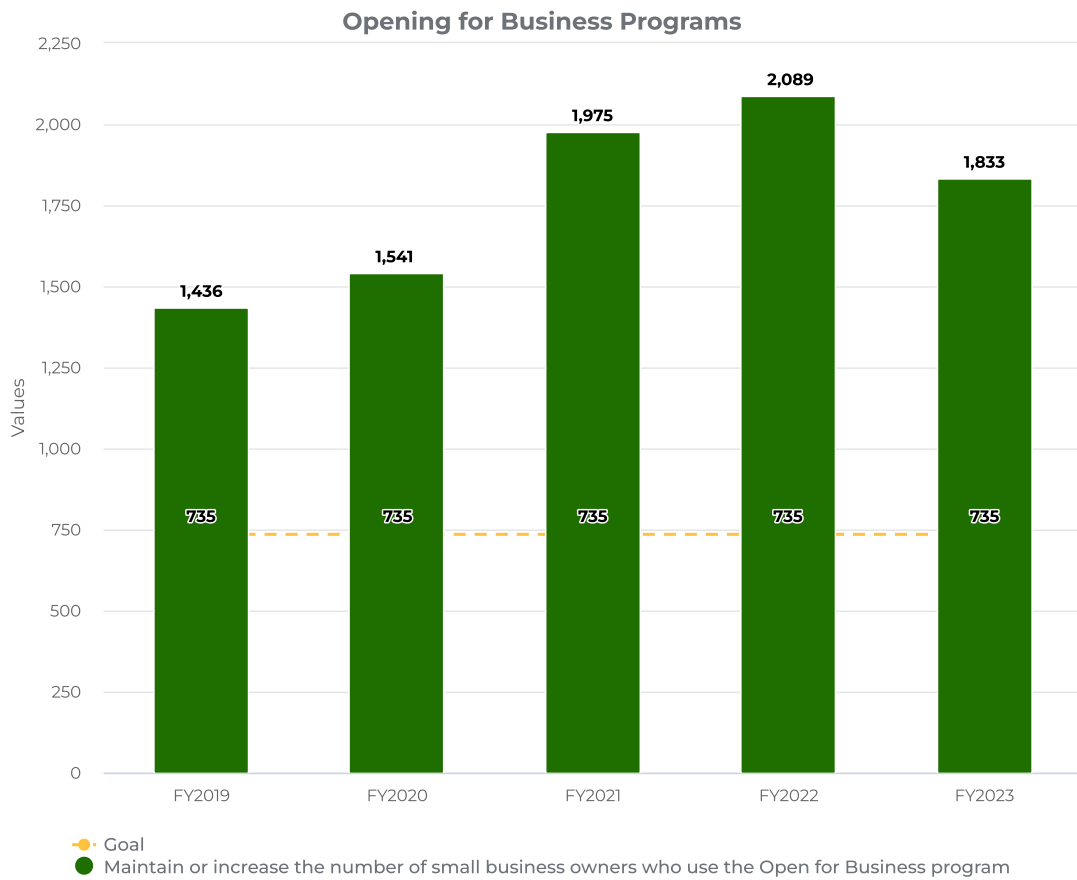
Expenditures by Expense Type

Budgeted Expenditures by Expense Type

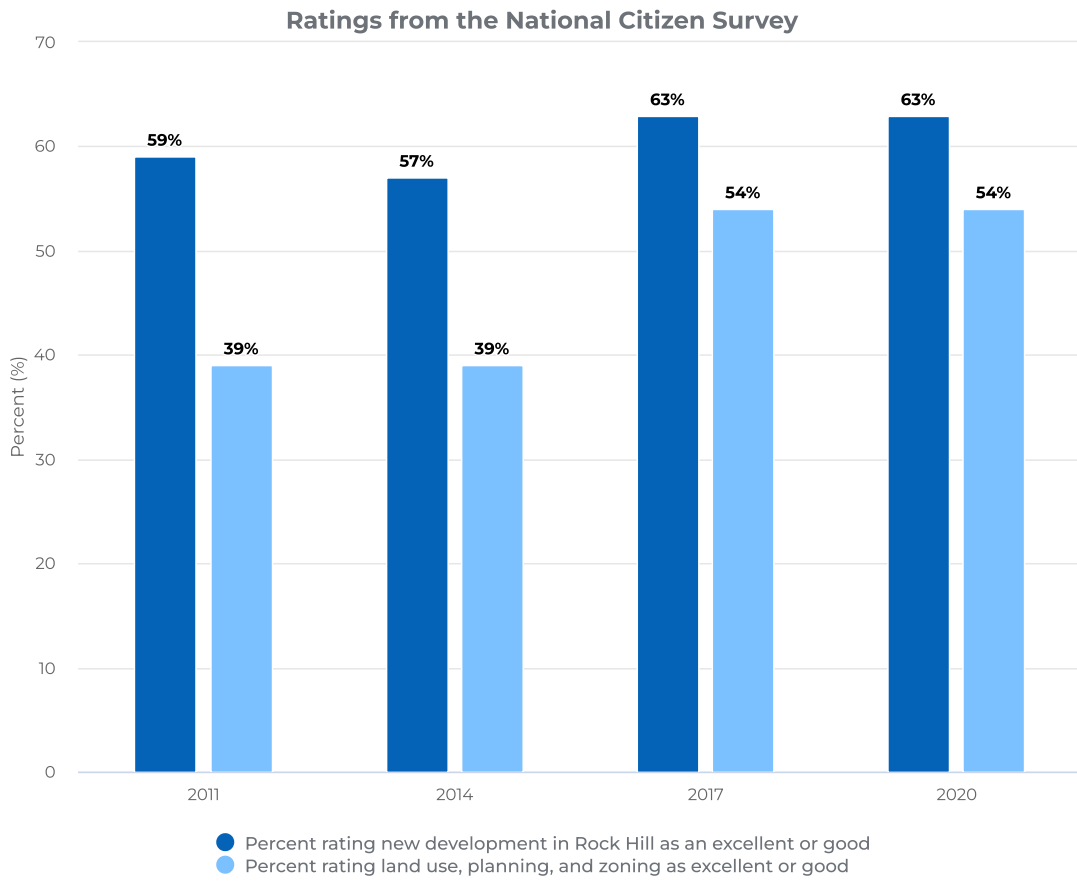


Planning and Development Performance Measurements

Objective: Encourage Rock Hill as a business-friendly environment that creates new jobs and private investment



Planning and Development Performance Measurements



Public Works Department



Terrence Nealy
Public Works Director

Department Description

The Public Works Department seeks to improve the health, safety, and appearance of the community by cleaning, marking, and resurfacing roadways, collecting and disposing of solid waste and recyclable materials, and supporting other City departments with personnel, equipment, and expertise.

Expenditures Summary

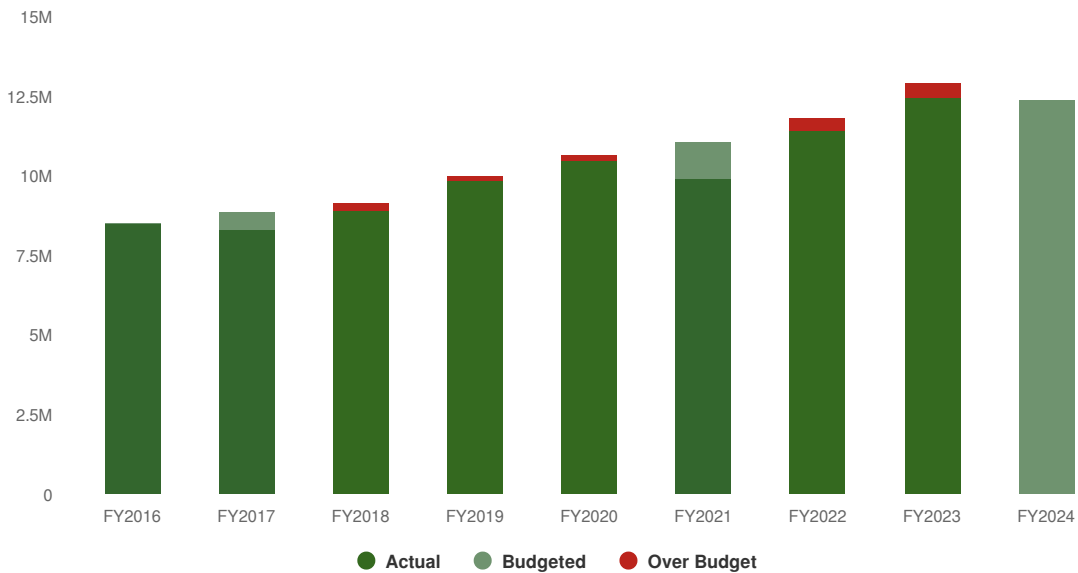
The FY 2024 budget for the Public Works Department is \$12,406,011, which is a 0.42% decrease from the prior fiscal year. In FY 2025, the Public Works Department's budget is expected to increase to \$12,539,896.

Fiscal Year 2024 Highlights:

The decrease in the Public Works budget is largely due to reductions in capital costs and the transfer of an inspector position to Neighborhood Services. Due to departmental efficiencies, division operational budgets have remained relatively flat despite significant inflationary pressures. The department added two staff members in its sanitation divisions in FY 2024.

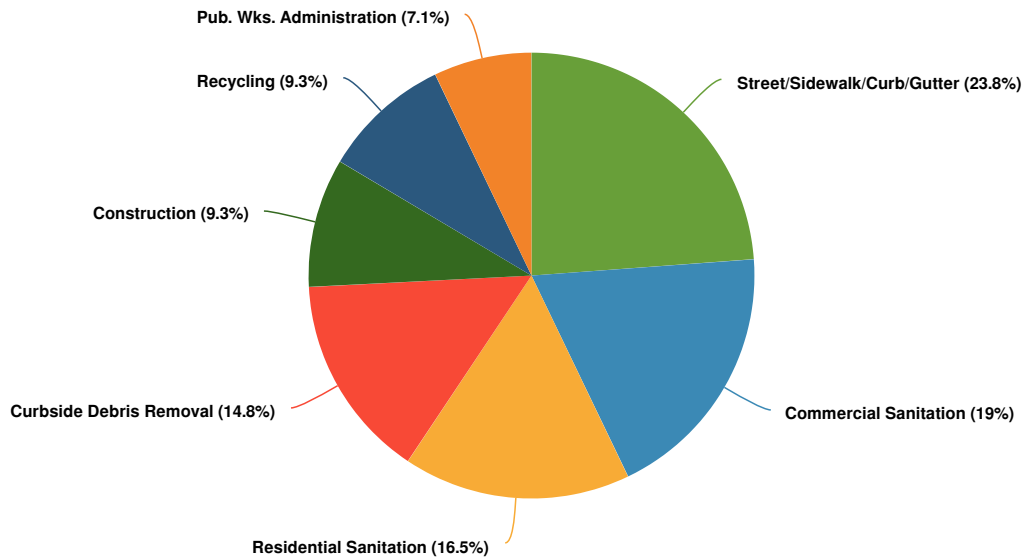
12,406,011 **-\$52,608**
(-0.42% vs. prior year)

Public Works Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function

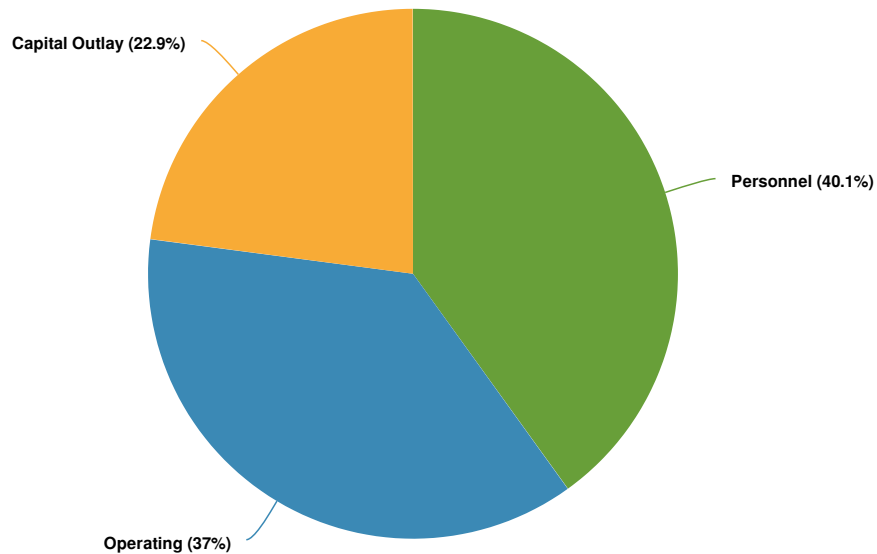


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
Public Works					
Pub. Wks. Administration					
Personnel	\$231,293	\$314,784	\$346,056	\$361,610	\$372,940
Operating	\$425,455	\$380,524	\$525,133	\$520,667	\$520,667
Total Pub. Wks. Administration:	\$656,748	\$695,308	\$871,189	\$882,277	\$893,607
Street/Sidewalk/Curb/Gutter					
Personnel	\$805,202	\$997,457	\$1,031,853	\$1,082,362	\$1,109,061
Operating	\$239,324	\$360,366	\$336,849	\$341,781	\$341,781
Capital Outlay	\$478,274	\$1,308,253	\$1,491,478	\$1,533,600	\$1,533,600
Total Street/Sidewalk/Curb/Gutter:	\$1,522,801	\$2,666,076	\$2,860,180	\$2,957,743	\$2,984,442
Residential Sanitation					
Personnel	\$485,374	\$610,587	\$641,436	\$610,082	\$626,331
Operating	\$1,299,040	\$1,444,704	\$1,350,130	\$1,255,582	\$1,255,582
Capital Outlay	\$479,278	\$400,147	\$323,607	\$178,861	\$178,861
Total Residential Sanitation:	\$2,263,693	\$2,455,439	\$2,315,174	\$2,044,525	\$2,060,774
Commercial Sanitation					
Personnel	\$519,660	\$603,095	\$604,459	\$597,205	\$613,097
Operating	\$1,316,995	\$1,485,211	\$1,581,846	\$1,406,774	\$1,406,774
Capital Outlay	\$250,968	\$197,735	\$341,577	\$357,772	\$357,772

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Total Commercial Sanitation:	\$2,087,623	\$2,286,042	\$2,527,883	\$2,361,751	\$2,377,643
Curbside Debris Removal					
Personnel	\$755,578	\$879,057	\$976,587	\$988,062	\$1,014,892
Operating	\$401,289	\$562,838	\$495,640	\$552,274	\$552,274
Capital Outlay	\$282,634	\$211,615	\$568,741	\$300,678	\$300,678
Total Curbside Debris Removal:	\$1,439,501	\$1,653,511	\$2,040,967	\$1,841,014	\$1,867,844
Recycling					
Personnel	\$443,572	\$542,841	\$553,011	\$565,344	\$580,432
Operating	\$361,217	\$382,738	\$325,553	\$326,041	\$326,041
Capital Outlay	\$291,509	\$271,702	\$369,859	\$267,592	\$267,592
Total Recycling:	\$1,096,298	\$1,197,280	\$1,248,424	\$1,158,977	\$1,174,065
Construction					
Personnel	\$615,533	\$659,217	\$679,040	\$766,845	\$788,643
Operating	\$120,557	\$139,124	\$201,205	\$189,735	\$189,735
Capital Outlay	\$111,751	\$74,371	\$196,245	\$203,144	\$203,144
Total Construction:	\$847,841	\$872,712	\$1,076,490	\$1,159,724	\$1,181,522
Total Public Works:	\$9,914,504	\$11,826,368	\$12,940,306	\$12,406,011	\$12,539,897
Total Expenditures:	\$9,914,504	\$11,826,368	\$12,940,306	\$12,406,011	\$12,539,897

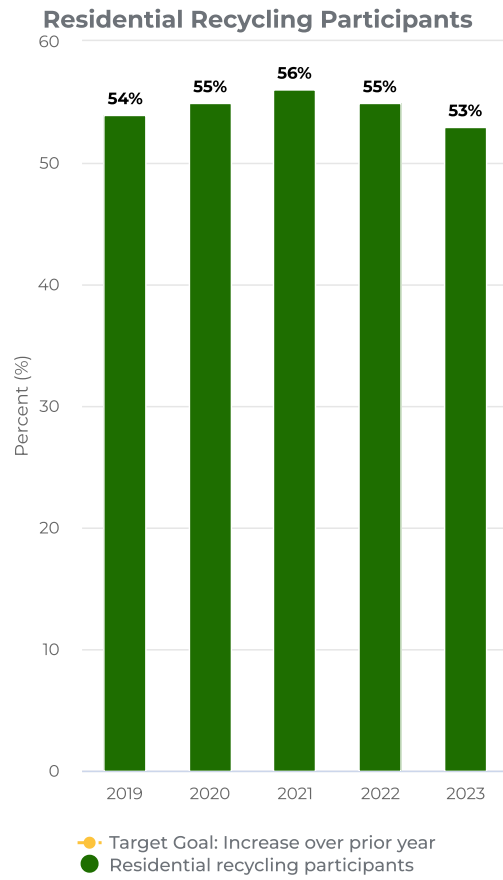
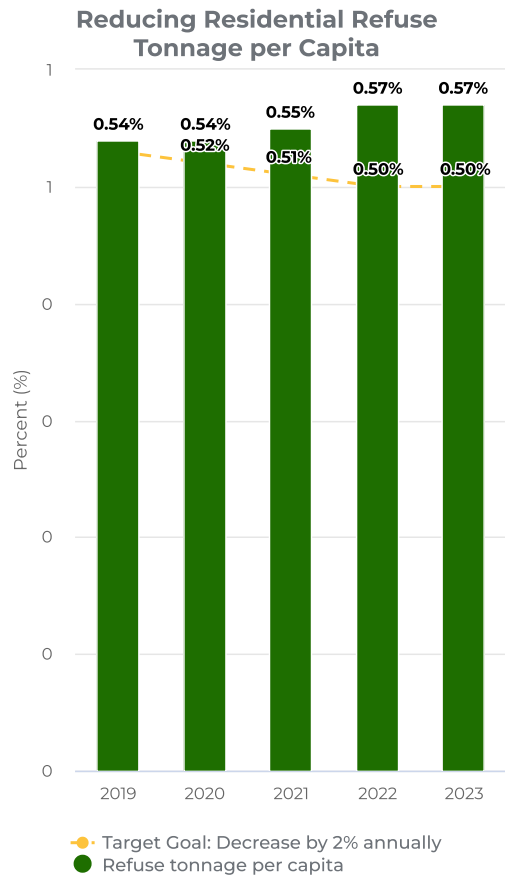
Expenditures by Expense Type

Budgeted Expenditures by Expense Type



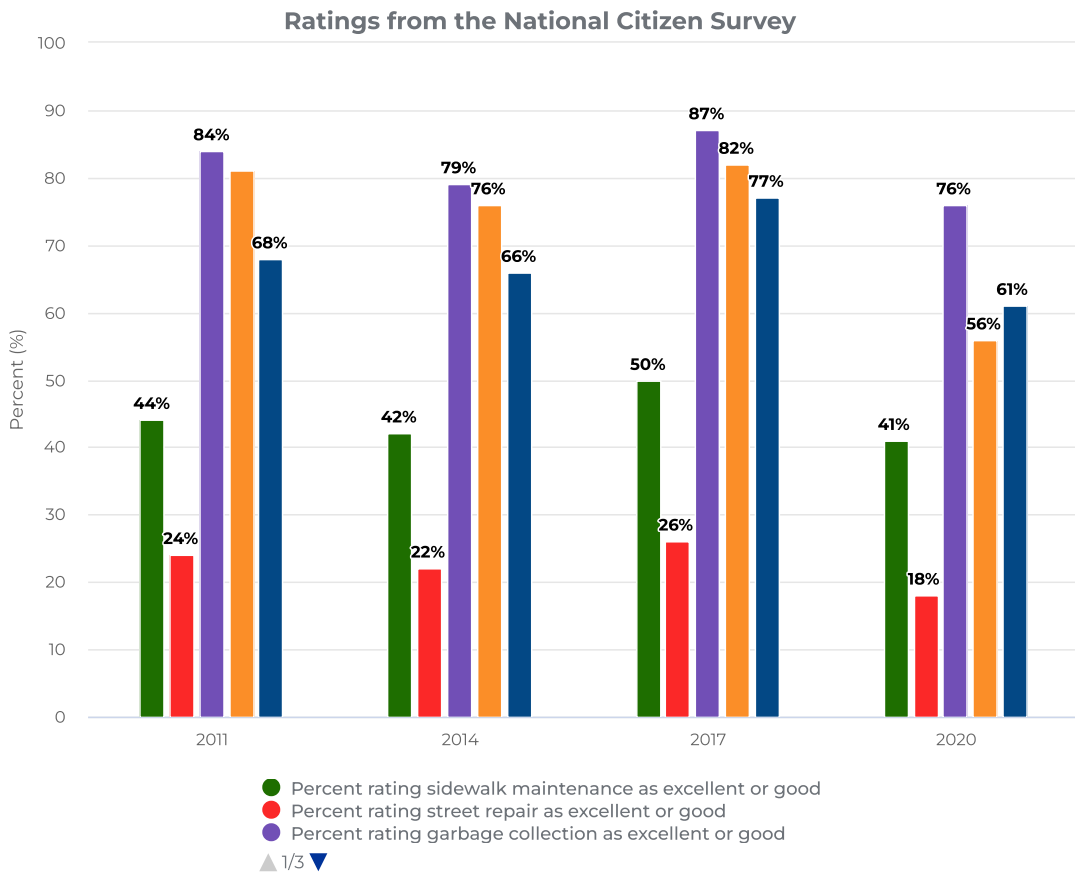
Public Works Performance Measurements

Objective: Improve the overall well-being of neighborhoods through responsive and effective services





Public Works Performance Measurements





General Services Department



Cindi Howard
General Services Director

Department Description

General Services is committed to providing high quality, reliable and sustainable services by managing quality facilities; providing healthy and safe work environments; cost-effective and compassionate cemetery services; management of capital projects; timely and competitive procurement; ensuring efficient fleet and equipment management; warehousing and distribution, and the many other varied services that support the City in the advancement of its strategic goals and objectives. The department's Parking Division is budgeted in the Parking Fund.

Expenditures Summary

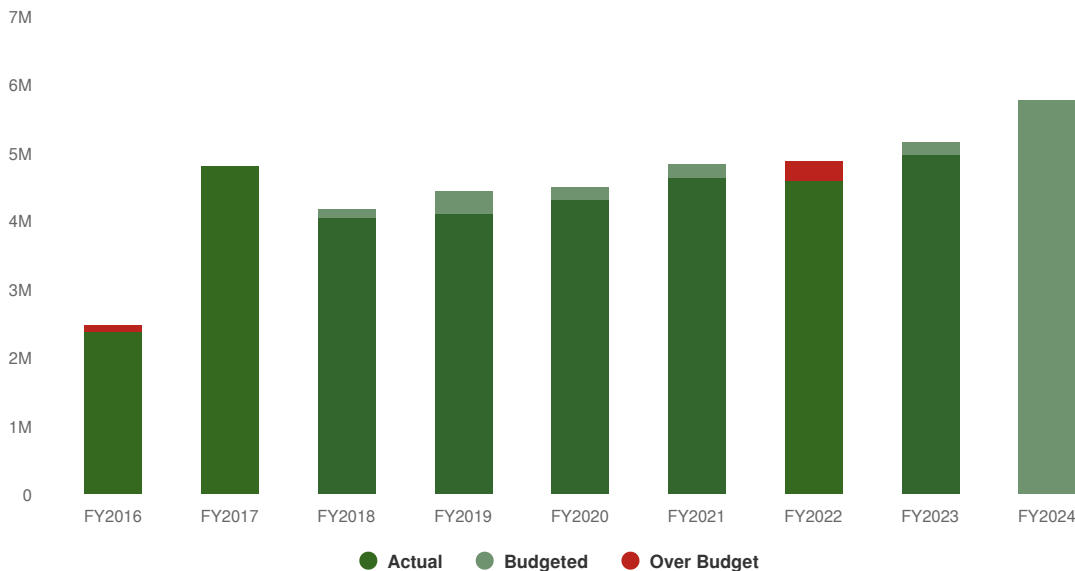
The FY2024 budget for the General Services Department is \$5,796,430, which is a 12.01% increase from the prior fiscal year. In FY 2025, the General Services Department's budget is expected to increase to \$5,918,871.

Fiscal Year 2024 Highlights:

The General Services budget was largely affected by the transfer of Congestion Mitigation and Air Quality (CMAQ) matching funds from Planning and Development Department to General Services. Emergency Management functions were transferred from General Services to Risk Management, resulting in a departmental reduction of one staff member. General Services added one position to its Fleet Division and eliminated an unfilled surveyor position. The department also increased fees in its cemetery division.

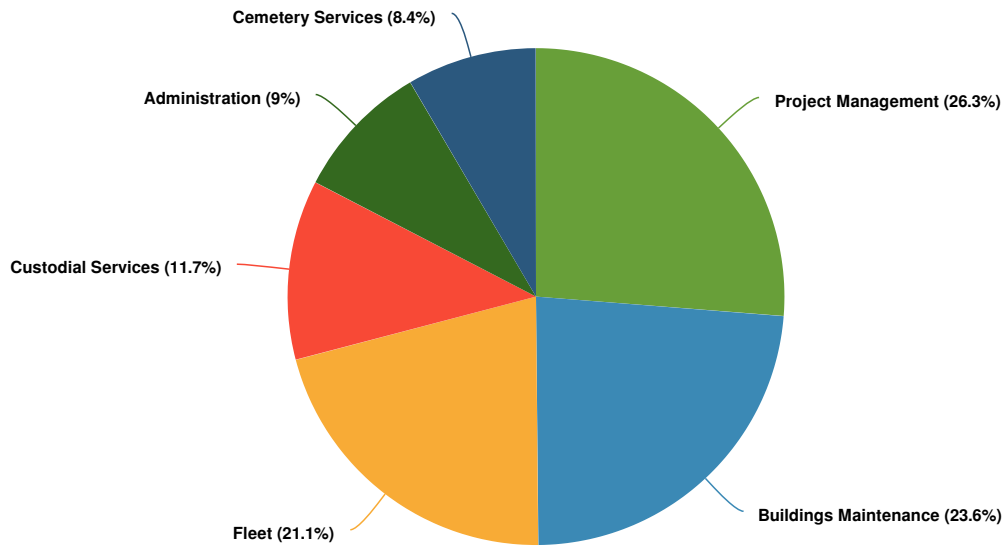
\$5,796,430 **\$621,550**
(12.01% vs. prior year)

General Services Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function



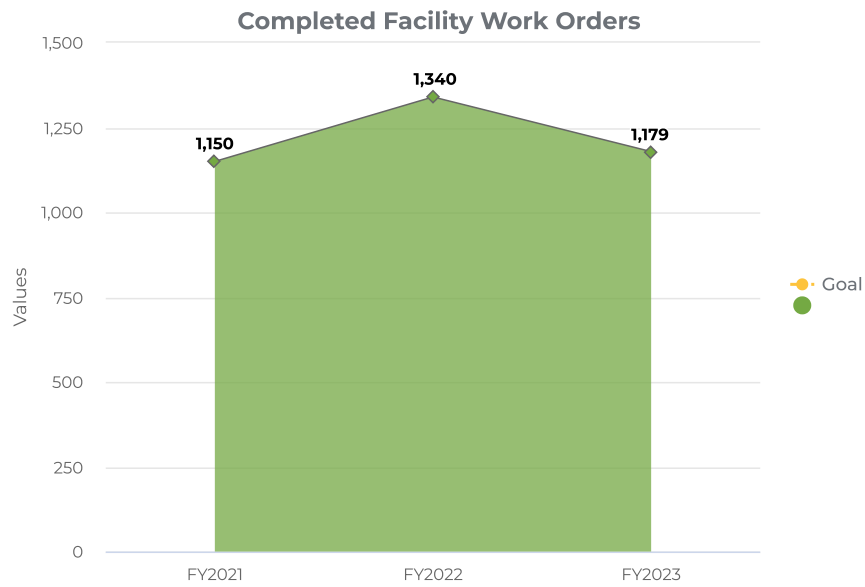
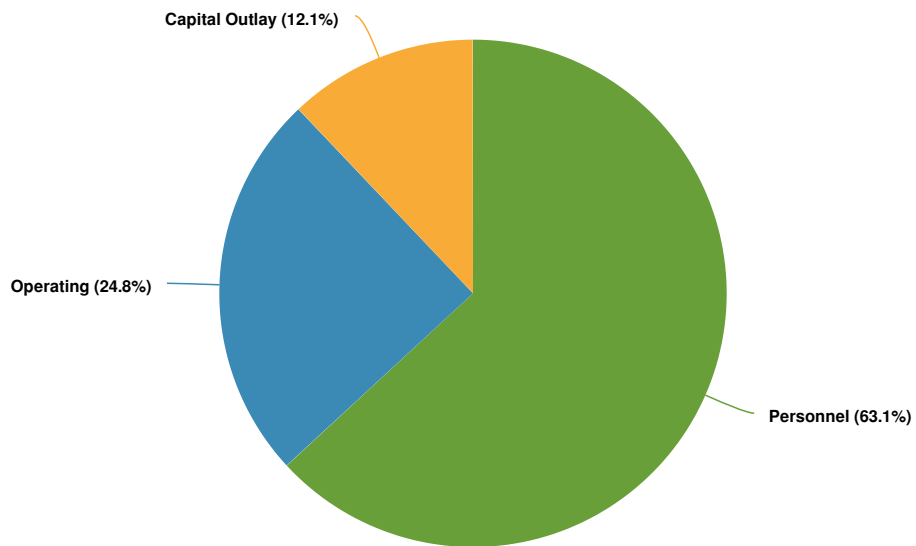
Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
General Services					
Administration					
Personnel	\$367,551	\$408,672	\$441,419	\$424,608	\$443,915
Operating	\$59,428	\$62,128	\$54,082	\$94,550	\$94,550
Total Administration:	\$426,980	\$470,800	\$495,501	\$519,158	\$538,465
Buildings Maintenance					
Personnel	\$323,564	\$377,654	\$382,008	\$373,498	\$384,164
Operating	\$670,887	\$786,687	\$679,587	\$753,873	\$786,873
Capital Outlay	\$303,027	\$151,336	\$283,023	\$240,216	\$240,216
Total Buildings Maintenance:	\$1,297,478	\$1,315,677	\$1,344,618	\$1,367,587	\$1,411,253
Custodial Services					
Personnel	\$478,327	\$528,390	\$580,916	\$585,810	\$585,810
Operating	\$74,783	\$71,356	\$99,990	\$92,052	\$92,052
Total Custodial Services:	\$553,110	\$599,746	\$680,906	\$677,862	\$677,862
Project Management					
Personnel	\$788,245	\$886,099	\$922,044	\$978,276	\$1,005,991
Operating	\$50,945	\$75,108	\$94,176	\$118,376	\$118,376
Capital Outlay	\$1,267	\$1,487	\$115	\$425,700	\$425,700

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Total Project Management:	\$840,458	\$962,694	\$1,016,335	\$1,522,352	\$1,550,067
Cemetery Services					
Personnel	\$146,253	\$164,830	\$167,082	\$158,925	\$160,443
Operating	\$213,894	\$224,134	\$215,797	\$297,872	\$297,872
Capital Outlay	\$0	\$0	\$30,691	\$32,104	\$32,104
Total Cemetery Services:	\$360,147	\$388,964	\$413,570	\$488,901	\$490,419
Fleet					
Personnel	\$1,069,143	\$976,874	\$966,101	\$1,138,803	\$1,169,038
Operating	\$88,797	\$164,338	\$55,916	\$80,267	\$80,267
Capital Outlay	\$9,191	\$0	\$0	\$1,500	\$1,500
Total Fleet:	\$1,167,130	\$1,141,212	\$1,022,018	\$1,220,570	\$1,250,805
Total General Services:	\$4,645,303	\$4,879,093	\$4,972,947	\$5,796,430	\$5,918,871
Total General Government:	\$4,645,303	\$4,879,093	\$4,972,947	\$5,796,430	\$5,918,871
Total Expenditures:	\$4,645,303	\$4,879,093	\$4,972,947	\$5,796,430	\$5,918,871



Expenditures by Expense Type

Budgeted Expenditures by Expense Type





Finance Department



Anne Harty
Chief Financial Officer

Department Description

The Finance Department is responsible for ensuring the sound financial management of the City's funds by planning and furnishing accountable financial records management, including treasury management, auditing, and tax administration, providing high quality customer services through effective billing collections and developing and managing the City's budget and capital improvement plan.

Expenditures Summary

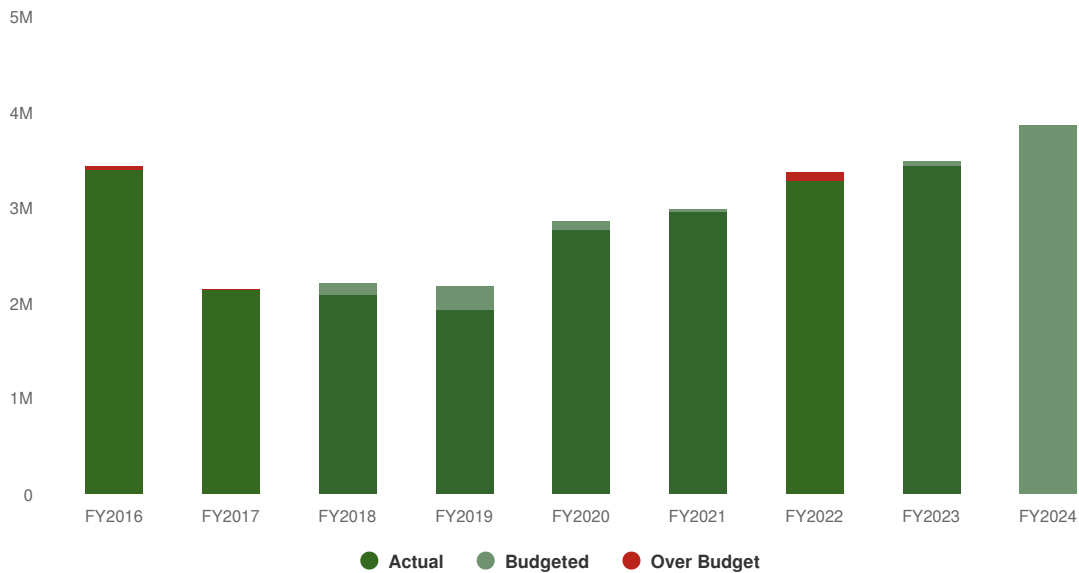
The FY 2024 budget for the Finance Department is \$3,863,622, which is a 10.80% increase from the prior fiscal year. In FY 2025, the Finance Department's budget is expected to increase by 2.46% to \$3,958,569.

Fiscal Year 2024 Highlights:

The Finance Department is budgeted to hire a new controller position in FY 2024. Personnel costs are driving the increase in the department budget. The department's operational costs are budgeted to remain effectively flat in FY 2024 and FY 2025.

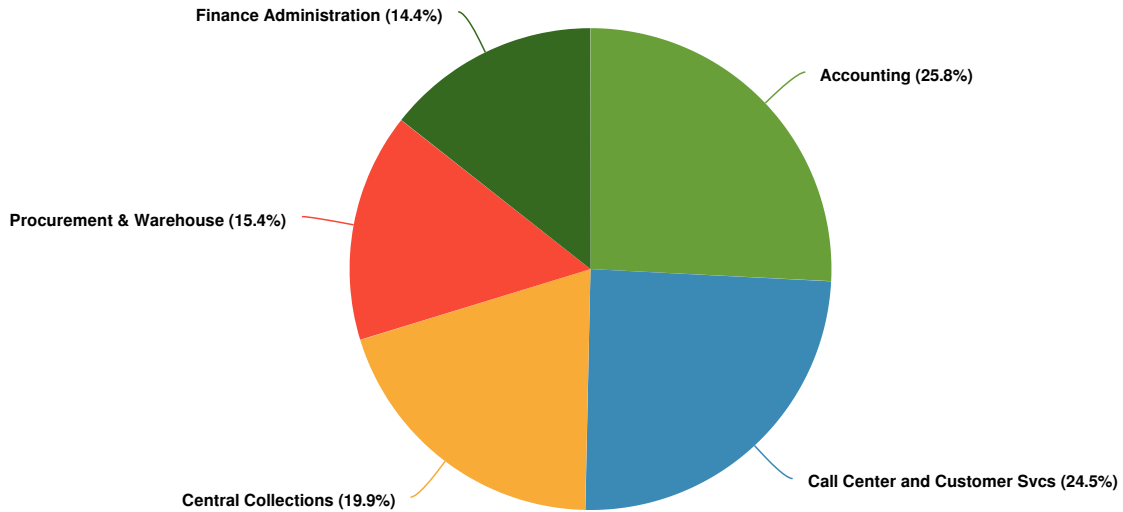
3,863,622 **\$376,713**
(10.80% vs. prior year)

Finance Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function

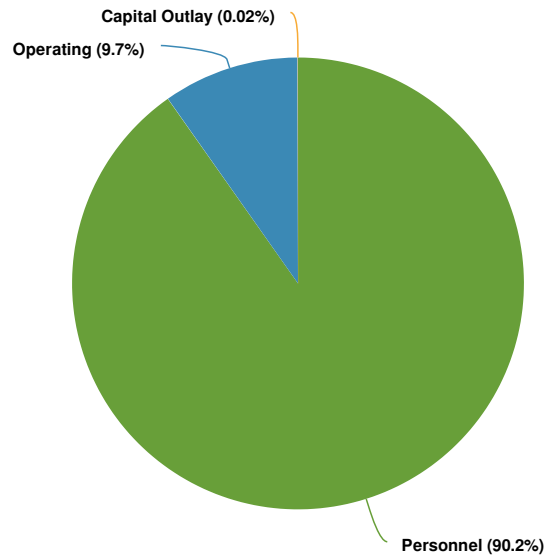


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
Finance					
Central Collections					
Personnel	\$506,444	\$566,477	\$657,342	\$680,113	\$698,367
Operating	\$87,144	\$95,084	\$77,668	\$88,750	\$88,750
Capital Outlay	\$0	\$0	\$55	\$0	\$0
Total Central Collections:	\$593,588	\$661,561	\$735,065	\$768,863	\$787,117
Finance Administration					
Personnel	\$527,877	\$519,007	\$449,378	\$465,904	\$478,429
Operating	\$109,180	\$98,906	\$103,442	\$89,650	\$89,650
Total Finance Administration:	\$637,057	\$617,913	\$552,821	\$555,554	\$568,079
Accounting					
Personnel	\$590,822	\$611,871	\$633,862	\$904,780	\$929,757
Operating	\$96,342	\$105,325	\$119,308	\$92,500	\$92,500
Total Accounting:	\$687,164	\$717,195	\$753,170	\$997,280	\$1,022,257
Call Center and Customer Svcs					
Personnel	\$697,378	\$804,482	\$798,708	\$915,426	\$940,611
Operating	\$50,543	\$30,779	\$32,528	\$32,285	\$32,285
Capital Outlay	\$0	\$0	\$0	\$600	\$600

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Total Call Center and Customer Svcs:	\$747,921	\$835,261	\$831,235	\$948,311	\$973,496
Procurement & Warehouse					
Personnel	\$176,182	\$508,594	\$518,714	\$520,299	\$534,305
Operating	\$118,299	\$34,252	\$55,307	\$73,315	\$73,315
Capital Outlay	\$0	\$6,122	\$2,876	\$0	\$0
Total Procurement & Warehouse:	\$294,480	\$548,968	\$576,897	\$593,614	\$607,620
Total Finance:	\$2,960,211	\$3,380,898	\$3,449,189	\$3,863,622	\$3,958,569
Total General Government:	\$2,960,211	\$3,380,898	\$3,449,189	\$3,863,622	\$3,958,569
Total Expenditures:	\$2,960,211	\$3,380,898	\$3,449,189	\$3,863,622	\$3,958,569

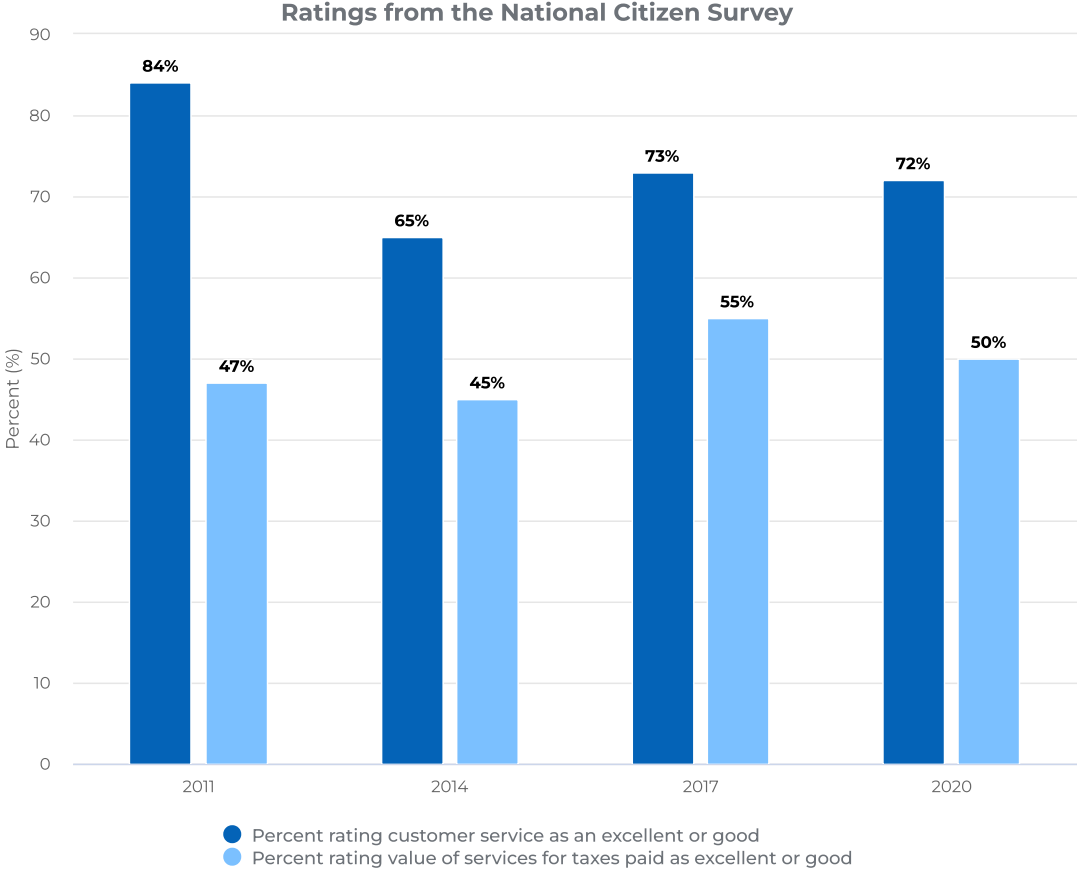
Expenditures by Expense Type

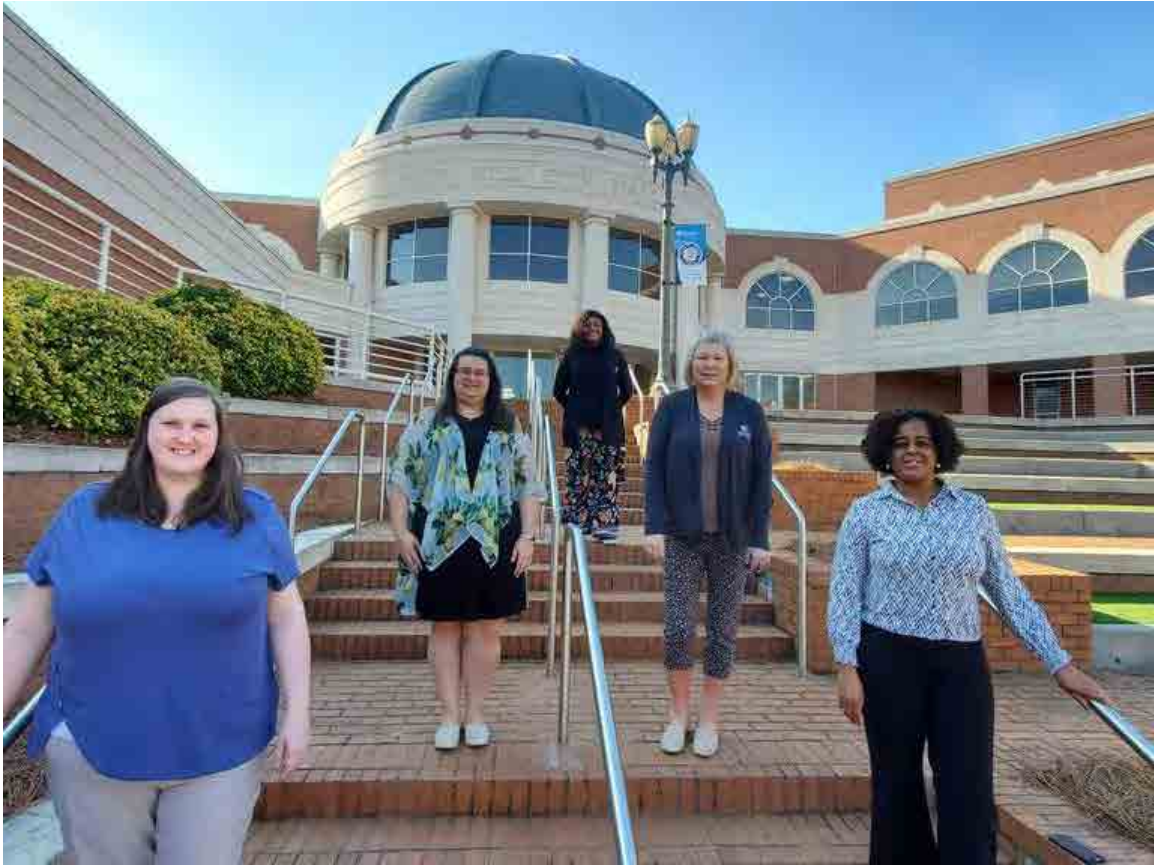
Budgeted Expenditures by Expense Type



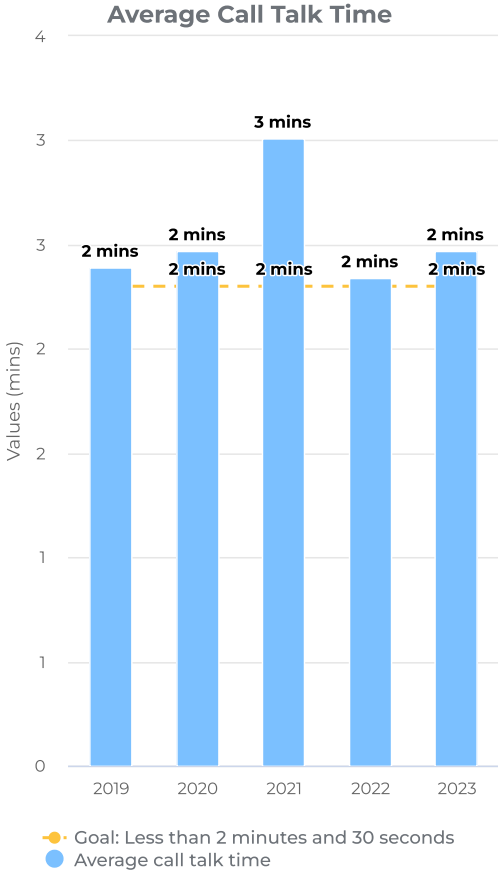
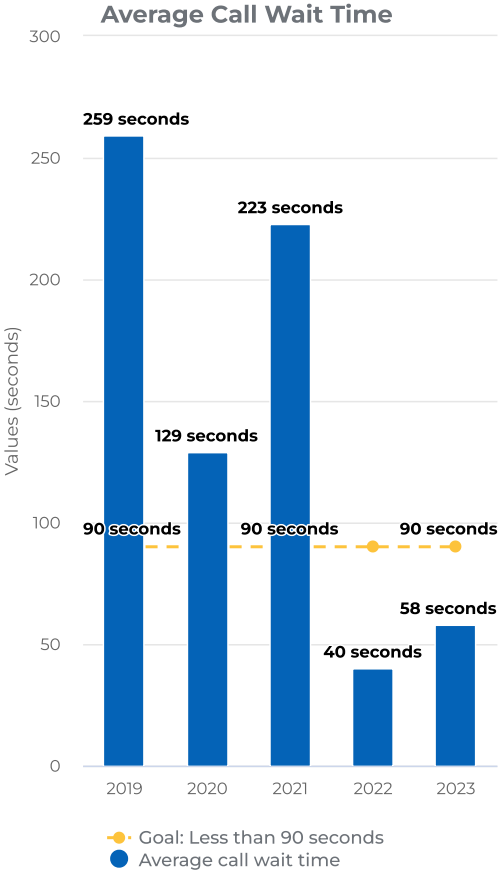
Finance Performance Measurements

Objective: To promote fiscal sustainability efforts





Finance Performance Measurements



Parks, Recreation, and Tourism Department



John Taylor
Parks, Recreation, & Tourism Director

Department Description

Parks, Recreation and Tourism provides a wholesome program of leisure, recreational, tourism, cultural opportunities and facilities to enhance the quality of life for Rock Hill residents and visitors.

Expenditures Summary

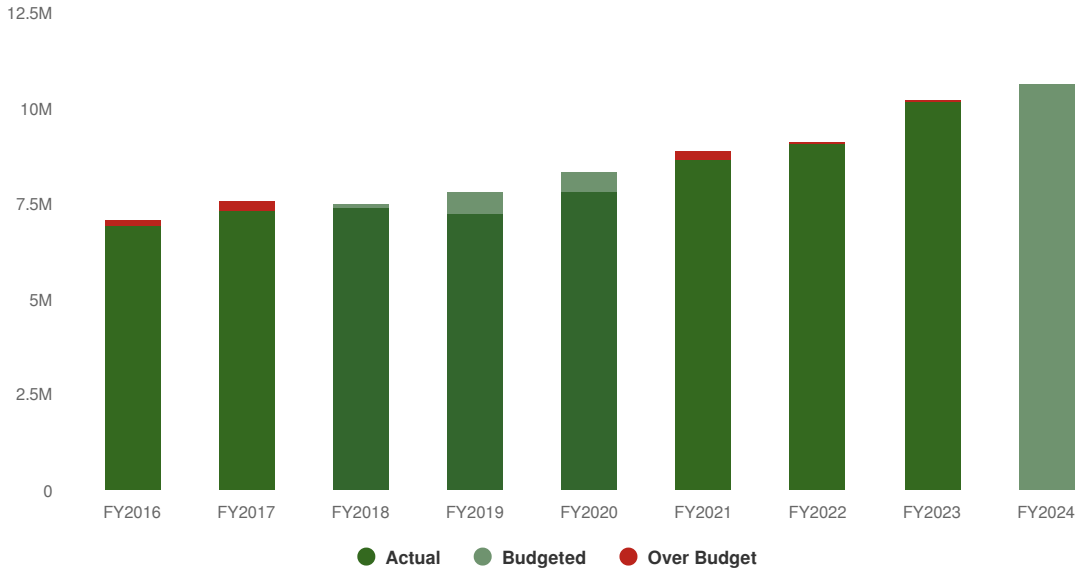
The FY 2024 budget the Parks, Recreation, and Tourism (PRT) Department is budgeted at \$10,671,282, which is a 5% increase over the prior fiscal year. In FY 2025, the Park, Recreation, and Tourism department's budget is expected to increase 2.44% to \$10,931,638.

Fiscal Year 2024 Highlights:

The PRT budget increase is largely due to personnel increases. The department added five staff members in FY 2024 to assist with the City's expanding parks and recreation programming. In June, the City opened Lake Park, which includes a beach, five fishing stations, trails and a launch for canoes and kayaks. In May, the department will host the BMX Worlds.

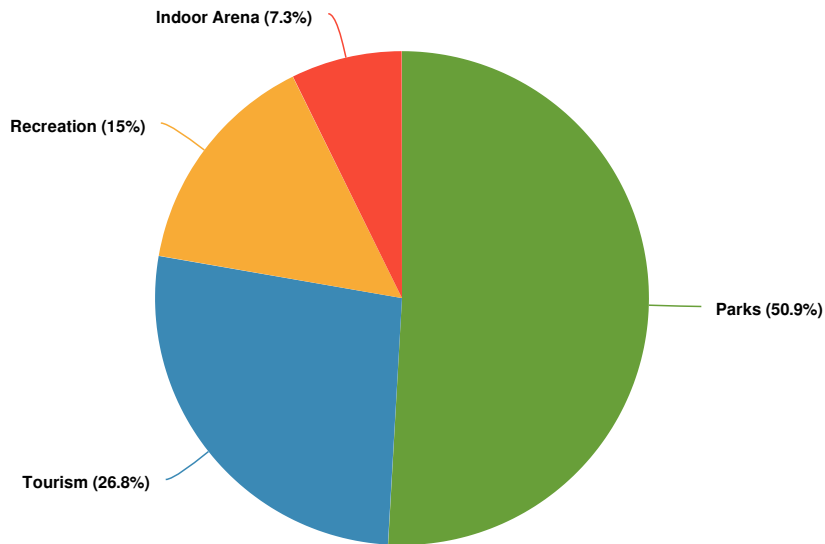
\$10,671,282 **\$508,133**
(5.00% vs. prior year)

Parks, Recreation, and Tourism Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function

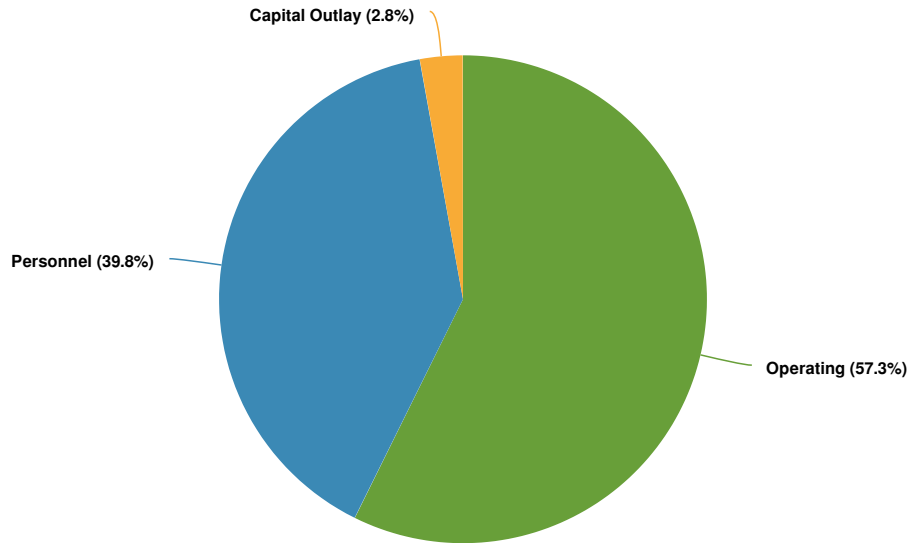


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
PRT					
Tourism					
Personnel	\$2,014,159	\$1,890,884	\$2,097,279	\$1,903,084	\$1,980,050
Operating	\$706,666	\$946,276	\$1,014,472	\$940,485	\$940,485
Capital Outlay	\$103,772	\$14,766	\$22,663	\$19,780	\$19,780
Total Tourism:	\$2,824,597	\$2,851,926	\$3,134,415	\$2,863,349	\$2,940,315
Recreation					
Personnel	\$628,707	\$706,947	\$744,522	\$906,500	\$933,222
Operating	\$471,459	\$479,225	\$610,401	\$649,148	\$649,148
Capital Outlay	\$33,274	\$35,236	\$38,556	\$41,858	\$41,858
Total Recreation:	\$1,133,439	\$1,221,408	\$1,393,478	\$1,597,506	\$1,624,228
Indoor Arena					
Personnel	-\$551,333	-\$500,268	-\$575,650	-\$21,607	\$26,987
Operating	\$995,771	\$1,003,075	\$1,187,784	\$798,807	\$798,807
Total Indoor Arena:	\$444,438	\$502,808	\$612,135	\$777,200	\$825,794
Parks					
Personnel	\$1,451,259	\$1,263,045	\$3,167,928	\$1,462,978	\$1,571,052
Operating	\$2,734,906	\$3,031,105	\$1,498,971	\$3,728,668	\$3,728,668
Capital Outlay	\$310,171	\$262,513	\$416,097	\$241,581	\$241,581

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Total Parks:	\$4,496,335	\$4,556,662	\$5,082,996	\$5,433,227	\$5,541,301
Total PRT:	\$8,898,809	\$9,132,804	\$10,223,023	\$10,671,282	\$10,931,638
Total Expenditures:	\$8,898,809	\$9,132,804	\$10,223,023	\$10,671,282	\$10,931,638

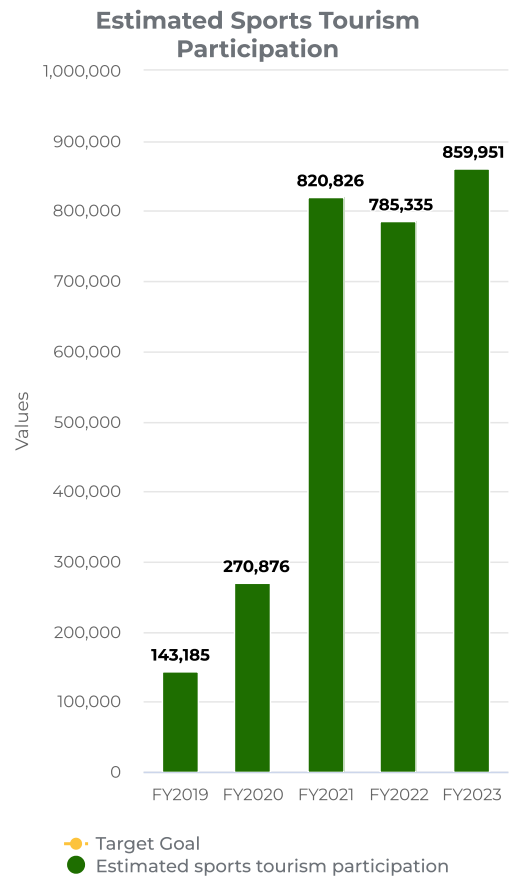
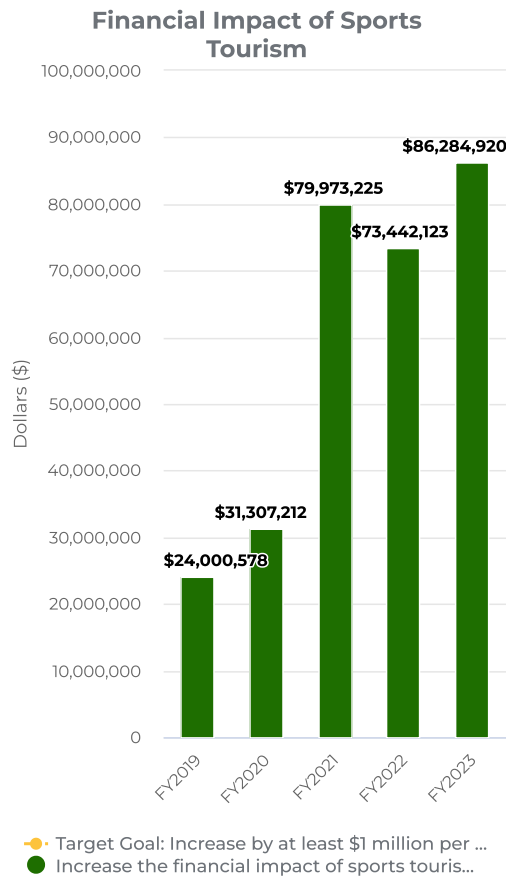
Expenditures by Expense Type

Budgeted Expenditures by Expense Type

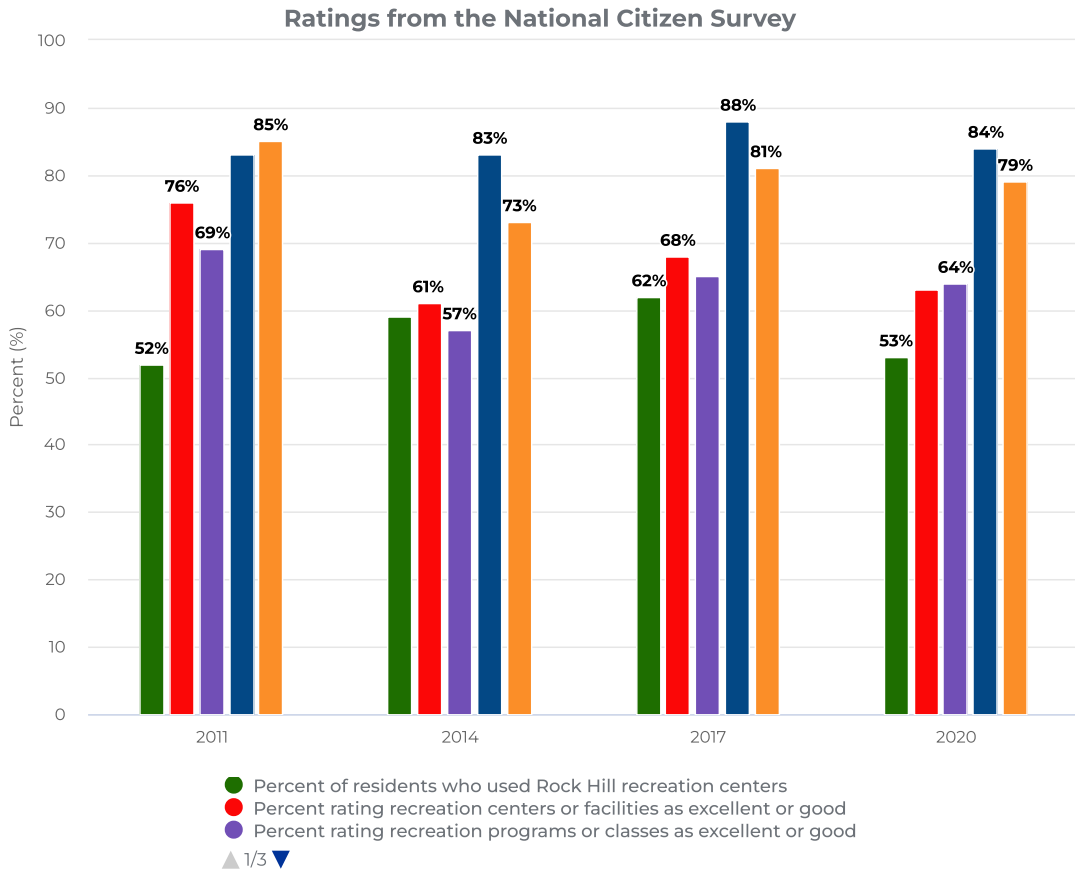


Parks, Recreation, and Tourism Performance Measurements

Objective: To continue to excel in sports tourism efforts



Parks, Recreation, and Tourism Performance Measurements



Housing Authority



Dewayne Alford
Chief Executive Officer

Department Description

The Housing Authority provides, maintains, and oversees governmental housing units in the City so that eligible, low-income families are afforded adequate housing.

Expenditures Summary

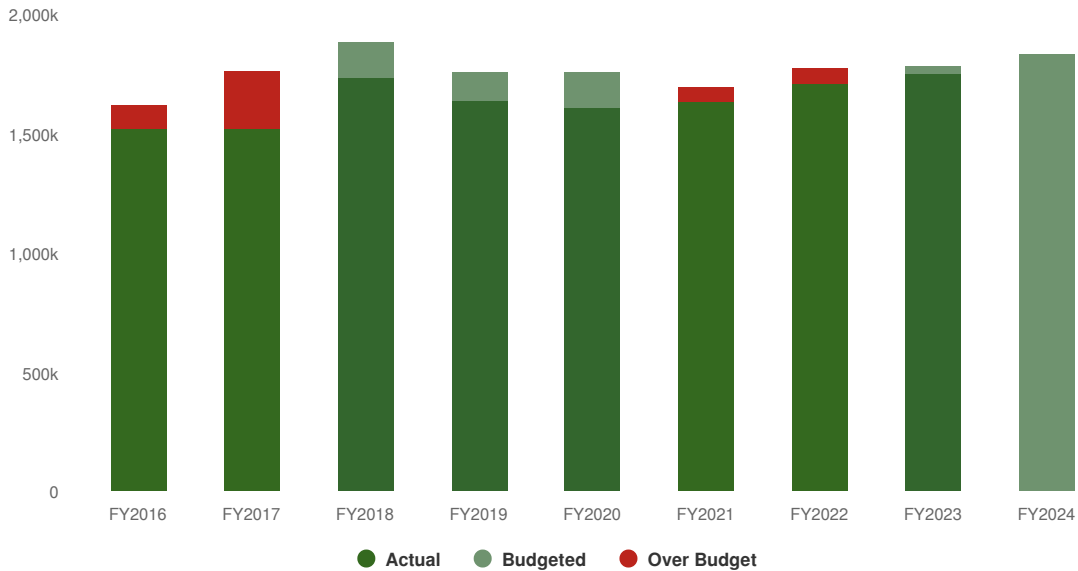
The FY2024 budget for the Housing Authority is \$1,839,209, which is a 2.99% increase from the prior fiscal year. In FY2025, the Housing Authority budget is expected to increase to \$1,889,119.

Fiscal Year 2024 Highlights:

The Housing Authority's budget increases are largely due to additional personnel costs. A 3% merit increase was budgeted for the entire department. A 1% increase to the employer retirement contribution was also budgeted.

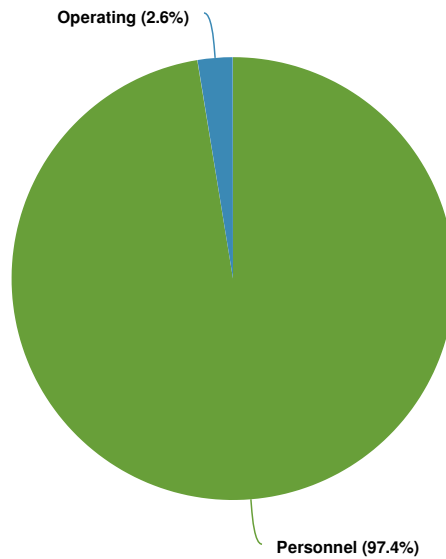
\$1,839,208 **\$53,440**
(2.99% vs. prior year)

Housing Authority Proposed and Historical Budget vs. Actual



Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Expenditures by Function

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
Housing Authority					
Housing Authority					
Personnel	\$1,665,541	\$1,746,563	\$1,722,898	\$1,791,863	\$1,841,774
Operating	\$33,981	\$35,978	\$30,291	\$47,345	\$47,345
Total Housing Authority:	\$1,699,522	\$1,782,540	\$1,753,189	\$1,839,208	\$1,889,119
Total Housing Authority:	\$1,699,522	\$1,782,540	\$1,753,189	\$1,839,208	\$1,889,119
Total General Government:	\$1,699,522	\$1,782,540	\$1,753,189	\$1,839,208	\$1,889,119
Total Expenditures:	\$1,699,522	\$1,782,540	\$1,753,189	\$1,839,208	\$1,889,119

Economic and Urban Development Department



Lisa Brown
Director of Economic & Urban Development

Department Description

Economic and Urban Development is committed to strengthening the City's role as a place for economic activity through job creation, business location and expansion, redevelopment, and tourism.

Expenditures Summary

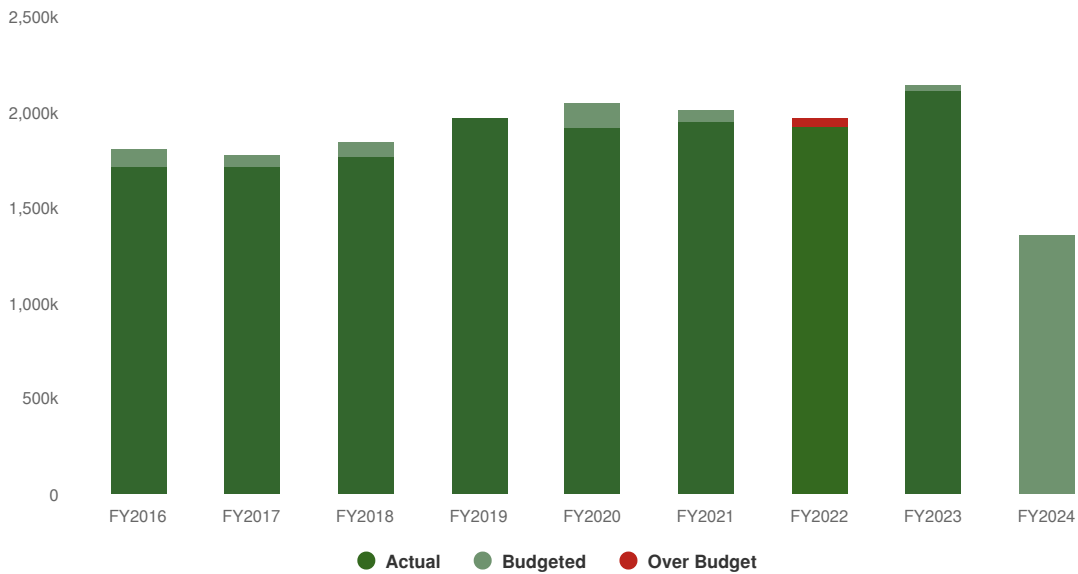
The FY 2024 budget for the Economic and Urban Development Department (EUD) is \$1,359,528, which is a 36.55% decrease from the prior fiscal year. In FY 2025, the department's budget is projected to increase by 2.15% to \$1,388,991.

Fiscal Year 2024 Highlights:

In FY 2024, the department's Neighborhood Development and Community Development divisions were eliminated as the Housing and Community Development Division was created in the Office of Management. Early in FY 2024, EUD merged with the Office of Strategic Management (OSM). For purposes of this budget, OSM and EUD remain budgeted separately.

1,359,528 **-\$783,266**
(-36.55% vs. prior year)

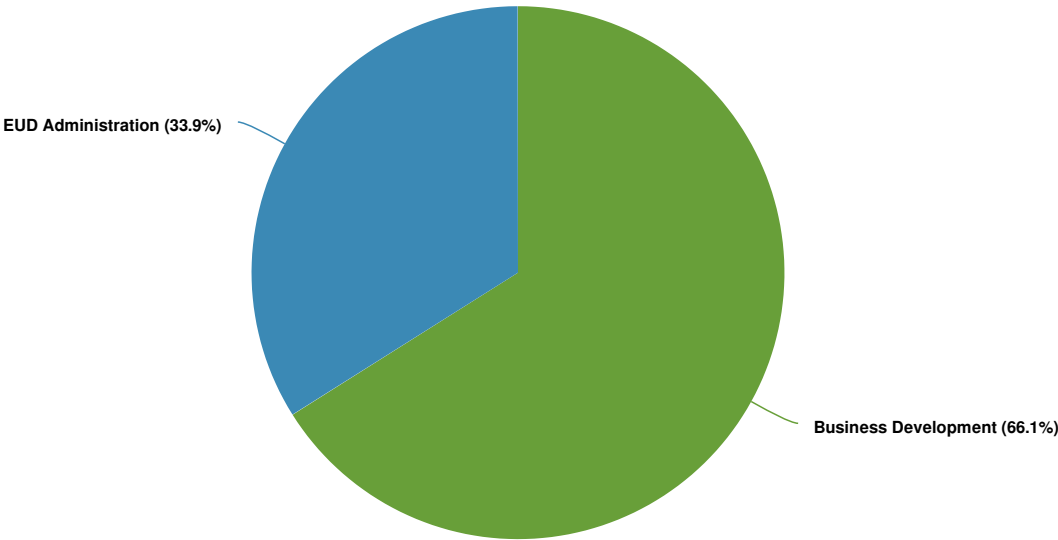
Economic and Urban Development Proposed and Historical Budget vs. Actual





Expenditures by Function

Budgeted Expenditures by Function

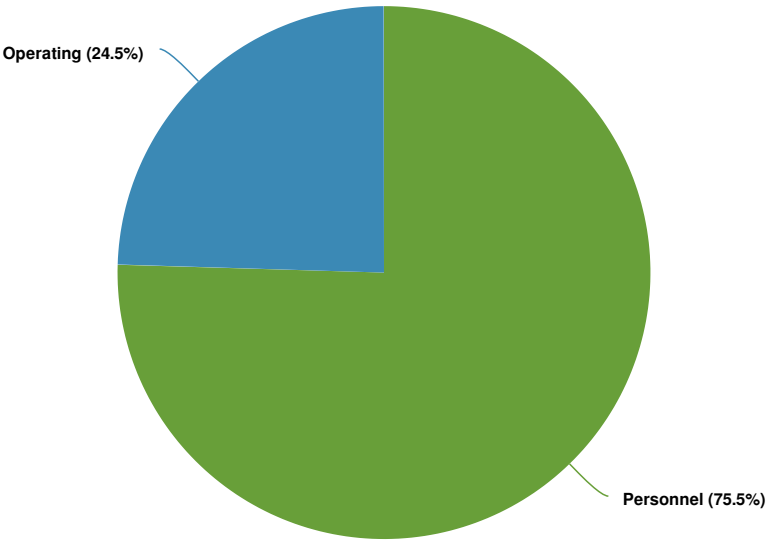


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
Economic & Urban Development					

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Business Development					
Personnel	\$547,655	\$681,865	\$757,691	\$729,344	\$751,474
Operating	\$105,677	\$340,232	\$336,267	\$168,864	\$168,864
Capital Outlay	\$26,395	\$0	\$30,650	\$0	\$0
Total Business Development:	\$679,727	\$1,022,097	\$1,124,609	\$898,208	\$920,338
Workforce Development					
Personnel	\$370,065	\$264,803	\$215,111	\$0	\$0
Operating	\$248,436	\$108,054	\$92,006	\$0	\$0
Total Workforce Development:	\$618,500	\$372,858	\$307,117	\$0	\$0
Neighborhood Development					
Personnel	\$267,037	\$371,903	\$391,973	\$0	\$0
Operating	\$79,973	\$35,658	\$55,479	\$0	\$0
Total Neighborhood Development:	\$347,010	\$407,561	\$447,453	\$0	\$0
Community Development					
Personnel	\$209,508	\$128,055	\$173,490	\$0	\$0
Operating	\$96,641	\$44,063	\$64,283	\$0	\$0
Total Community Development:	\$306,149	\$172,118	\$237,773	\$0	\$0
EUD Administration					
Personnel	\$0	\$0	\$0	\$296,859	\$305,192
Operating	\$0	\$0	\$0	\$164,461	\$163,461
Total EUD Administration:	\$0	\$0	\$0	\$461,320	\$468,653
Total Economic & Urban Development:	\$1,951,387	\$1,974,634	\$2,116,951	\$1,359,528	\$1,388,991
Total General Government:	\$1,951,387	\$1,974,634	\$2,116,951	\$1,359,528	\$1,388,991
Total Expenditures:	\$1,951,387	\$1,974,634	\$2,116,951	\$1,359,528	\$1,388,991

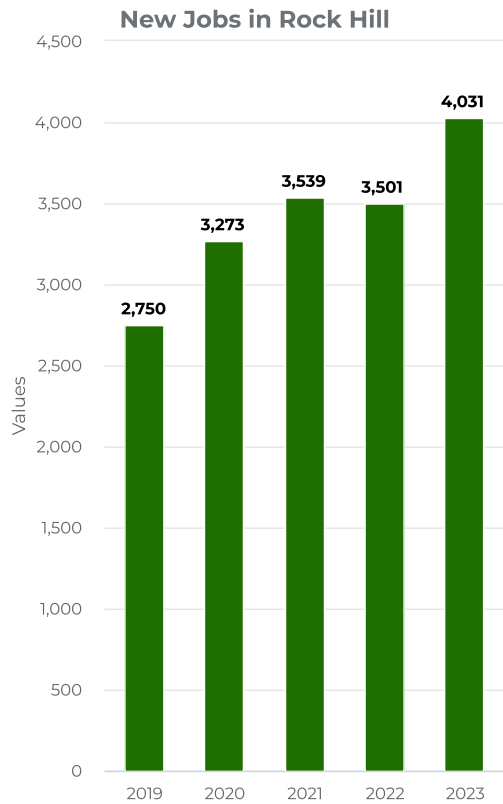
Expenditures by Expense Type

Budgeted Expenditures by Expense Type

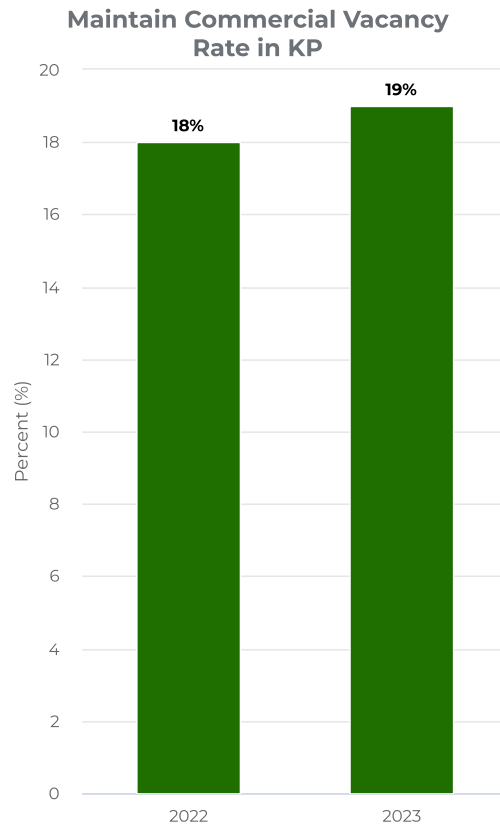


Economic and Urban Development Performance Measurements

Objective: Encourage Rock Hill as a business-friendly environment that creates new jobs and private investment

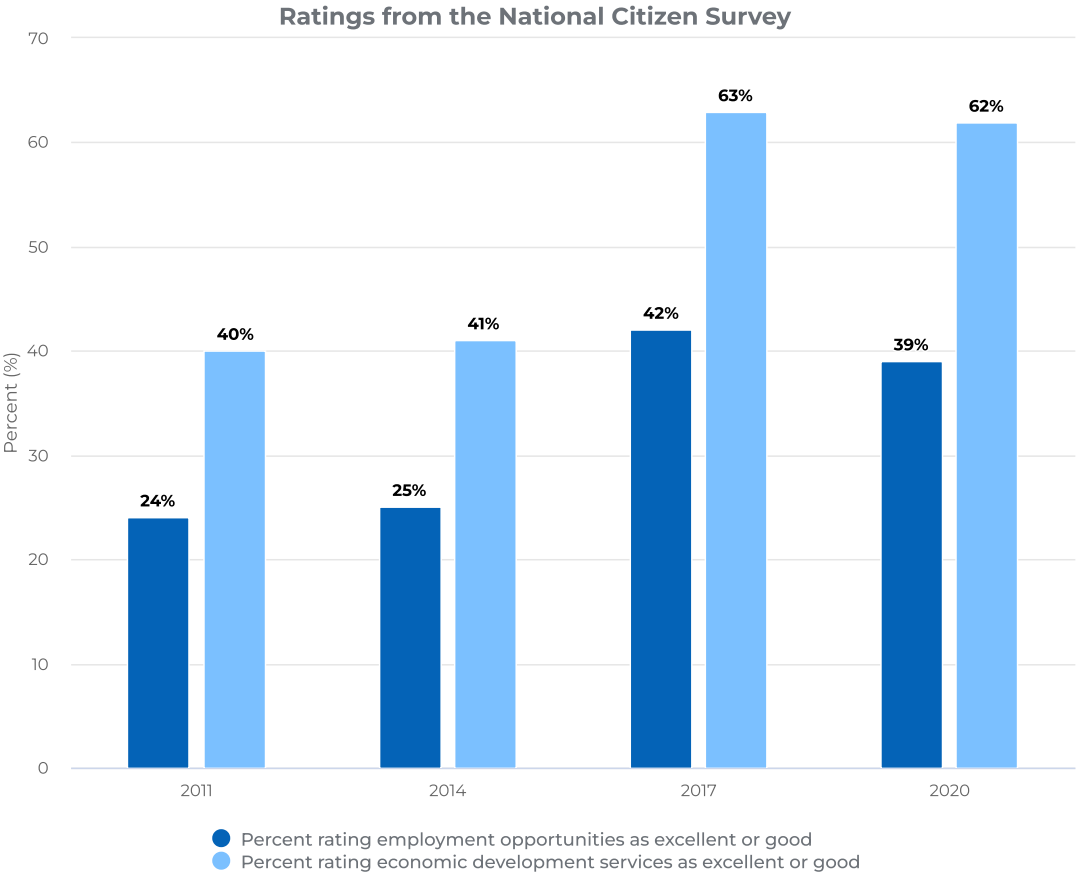


- Target Goal: New job announcements - at least...
- New jobs in Rock Hill



- Maintain a commercial vacancy rate in Knowl...

Economic and Urban Development Performance Measurements



Parking Fund

Department Description

The Parking Division is responsible for all of the public parking areas across the City. The system began operations in the University Center area of Rock Hill and will eventually expand to the rest of the City.

Expenditures Summary

The FY 2024 budget for the Parking Division is \$921,484, which is a 27.74% increase over FY 2023. In FY 2025, the Parking Division's budget is expected to increase to \$932,730.

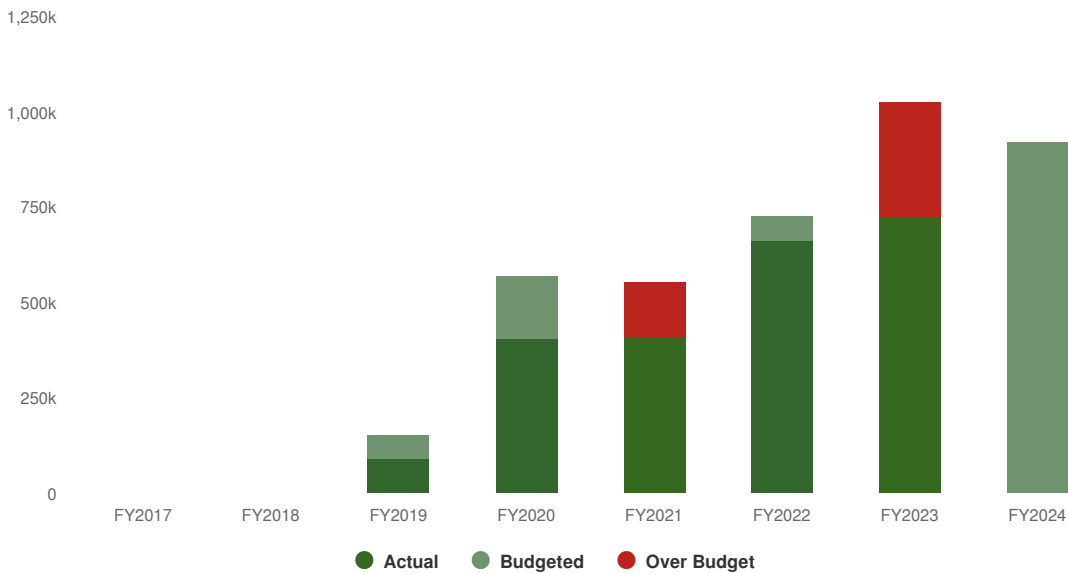
Fiscal Year 2024 Highlights:

The Parking Division is projecting an increase in revenue due to the anticipated execution of parking license agreements with the Power House, which include residential, employee and patron parking. Revenue was also projected to increase in FY 2024 due to the need for Easley Apartments parking in Deck B and through the continuation of the temporary parking license agreement with The New (student housing) for Deck A. Additionally, transient parking was projected to increase with the opening of the Power House and Deck B Retail.

The division is slated to spend more money on preventative maintenance. The completion of Deck B also increases operational costs for the division related to maintenance, landscaping, and property management.

\$921,484 **\$200,089**
(27.74% vs. prior year)

Parking Proposed and Historical Budget vs. Actual

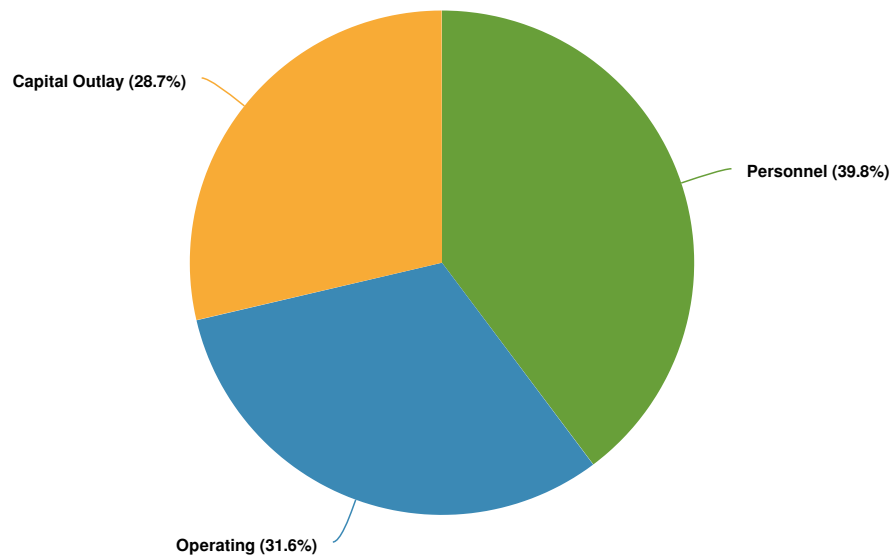


Expenditures by Function

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
General Services					
Parking System					
Personnel	\$351,612	\$366,594	\$365,739	\$366,403	\$371,119
Operating	\$167,951	\$171,803	\$258,227	\$291,056	\$297,586
Capital Outlay	\$32,759	\$123,178	\$402,224	\$264,025	\$264,025
Total Parking System:	\$552,322	\$661,575	\$1,026,190	\$921,484	\$932,730
Total General Services:	\$552,322	\$661,575	\$1,026,190	\$921,484	\$932,730
Total General Government:	\$552,322	\$661,575	\$1,026,190	\$921,484	\$932,730
Total Expenditures:	\$552,322	\$661,575	\$1,026,190	\$921,484	\$932,730

Expenditures by Expense Type

Budgeted Expenditures by Expense Type





Stormwater



Terrence Nealy
Public Works Director

Department Description

The Stormwater Division is responsible for managing the City's stormwater infrastructure and improving drainage throughout the City by performing improvement projects, routine maintenance and repair on the City's stormwater drainage system.

Expenditures Summary

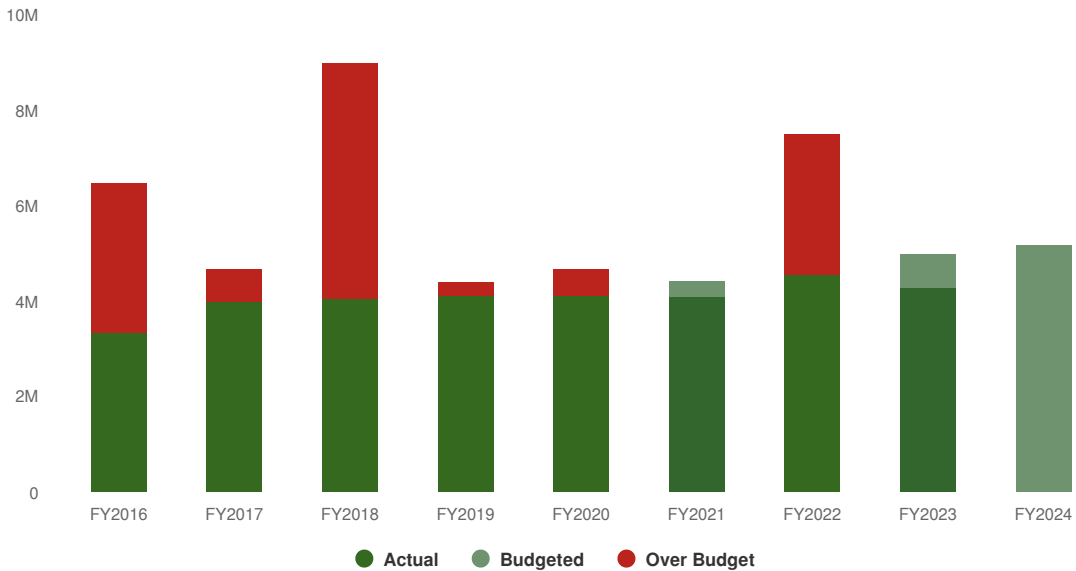
The FY 2024 budget for the Stormwater Division is \$5,195,266, which is a 3.84% increase from the prior fiscal year. In FY 2025, the Stormwater Division budget is expected to increase to \$5,342,929.

Fiscal Year 2024 Highlights:

Operating and personnel costs are driving the increase in the Stormwater Division budget. The division is budgeted to increase wages by 3% in FY 2024 with an additional 1% employer retirement system contribution. The division's capital outlay is projected to decrease in FY 2024.

\$5,195,266 **\$192,034**
(3.84% vs. prior year)

Stormwater Proposed and Historical Budget vs. Actual



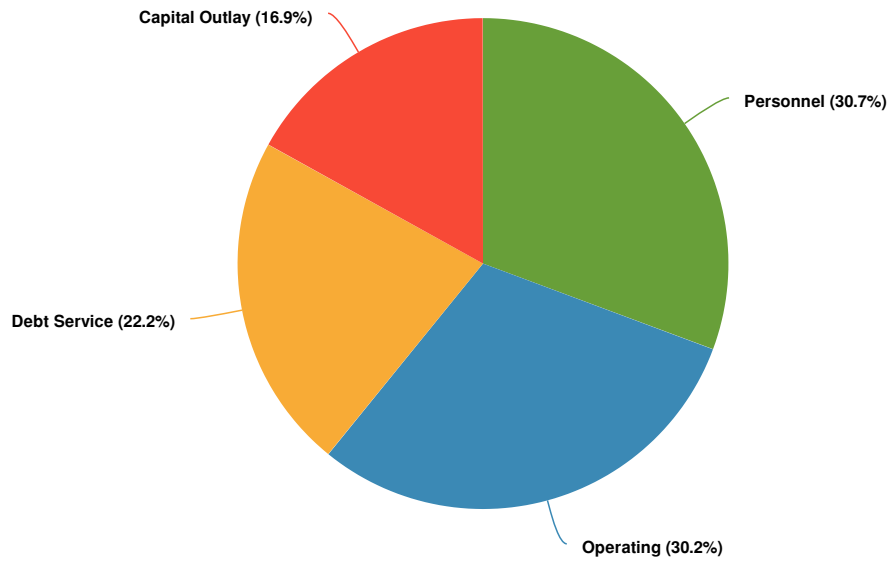
Expenditures by Function

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
Non-Departmental					

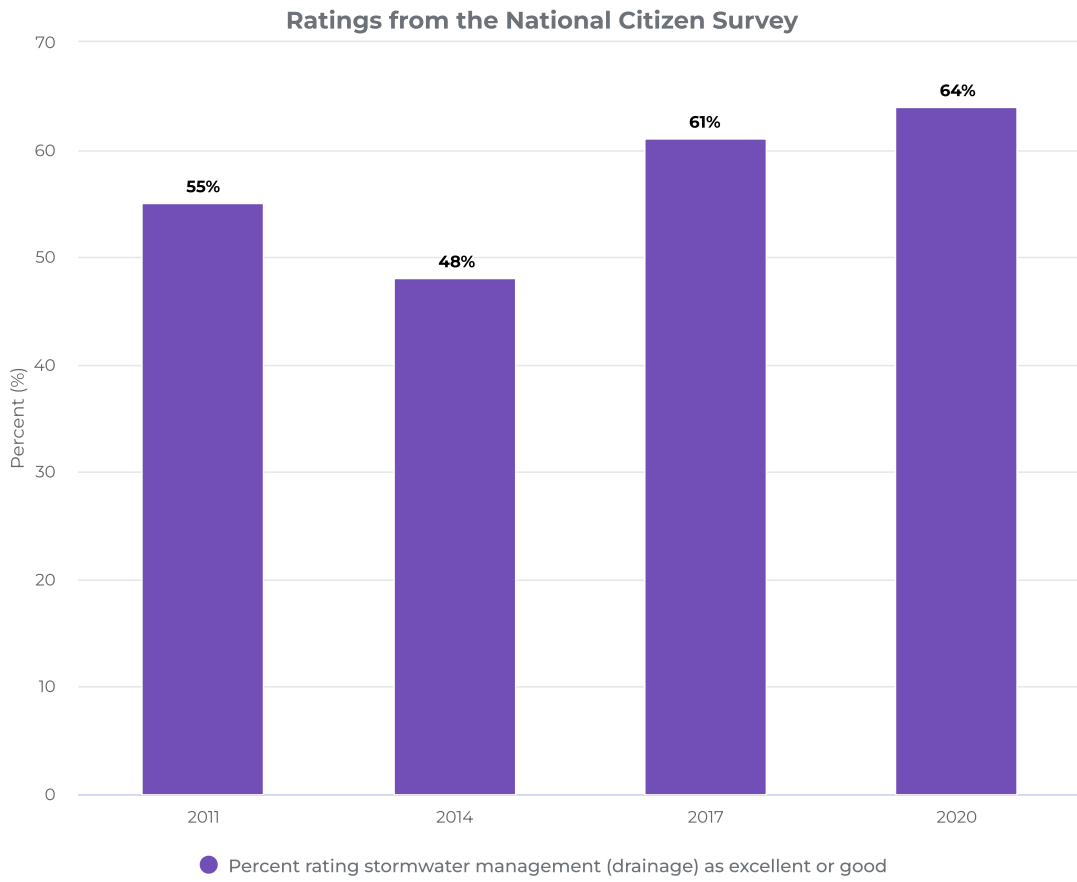
Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Non-Departmental					
Non-Departmental					
Personnel	\$6,046	\$237,964	-\$17,659	\$12,696	\$12,696
Operating	\$790,637	\$977,275	\$805,596	\$996,452	\$1,006,186
Total Non-Departmental:	\$796,683	\$1,215,239	\$787,937	\$1,009,148	\$1,018,882
Total Non-Departmental:	\$796,683	\$1,215,239	\$787,937	\$1,009,148	\$1,018,882
Total Non-Departmental:	\$796,683	\$1,215,239	\$787,937	\$1,009,148	\$1,018,882
Public Works					
Storm Water					
Personnel	\$1,235,723	\$1,484,572	\$1,521,585	\$1,581,138	\$1,617,915
Operating	\$441,701	\$2,770,826	\$1,267,685	\$571,700	\$595,400
Capital Outlay	\$787,968	\$546,603	\$404,484	\$880,233	\$957,686
Transfer to Capital	-\$15,603	\$0	\$0	\$0	\$0
Depreciation Expense - System and Plant	\$0	\$1,141,481	\$0	\$0	\$0
Depreciation Expense - Equipment	\$0	\$408,723	\$0	\$0	\$0
Total Storm Water:	\$2,449,789	\$6,352,205	\$3,193,754	\$3,033,071	\$3,171,001
Total Public Works:	\$2,449,789	\$6,352,205	\$3,193,754	\$3,033,071	\$3,171,001
Debt Service					
Debt Service					
Debt Service	\$831,222	-\$45,518	\$293,347	\$1,153,047	\$1,153,047
Total Debt Service:	\$831,222	-\$45,518	\$293,347	\$1,153,047	\$1,153,047
Total Debt Service:	\$831,222	-\$45,518	\$293,347	\$1,153,047	\$1,153,047
Total Expenditures:	\$4,077,694	\$7,521,925	\$4,275,038	\$5,195,266	\$5,342,929

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Stormwater Performance Measurement



Electric Fund



Mike Jolly
Director of Electric Utilities

Electric Fund Description

The Electric Utility is responsible for providing the most reliable and efficient service with electrical power, traffic signalization, and street lighting with the best possible service and support to our customers and to coordinate recovery from storms, disasters, emergencies. The Electric Fund budget includes the Electric Utility as well as Operations Administration, AMI Administration, Risk Management, Information Technology, and the Office of Government Affairs Administration Division.

Expenditures Summary

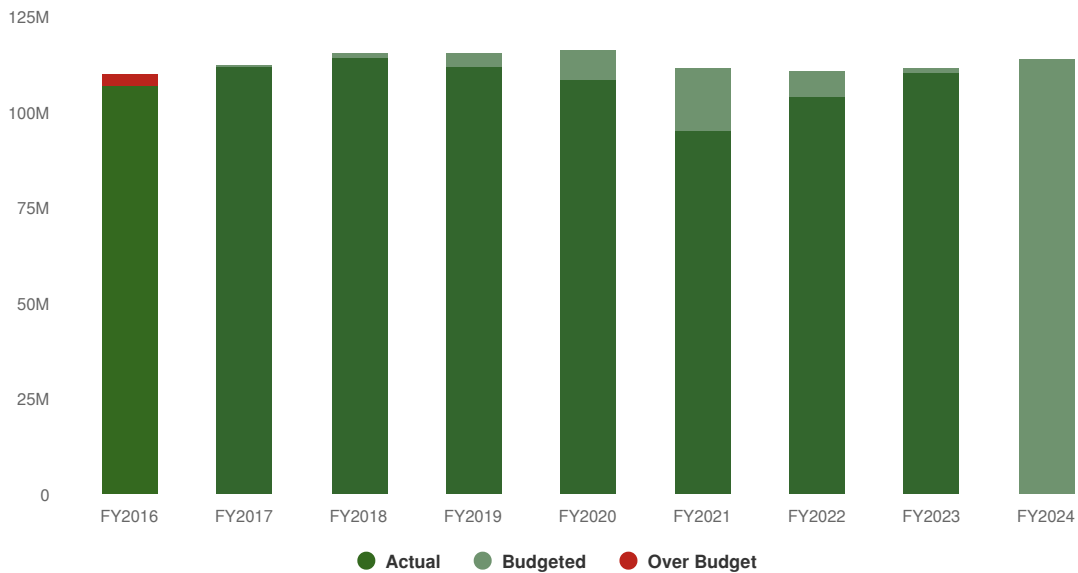
The FY 2024 budget for the Electric Fund is \$113,998,951, which is a 2.22% increase from the prior fiscal year. In FY 2025, the Electric Fund budget is expected to increase 1.61% to \$115,837,779.

Fiscal Year 2024 Highlights:

The primary expense in the Electric Fund is personnel and purchased electric power. The City is projected to spend \$81,532,915 on purchased power in FY 2024. A budgeted 3% merit increase and 1% increase in the employer contribution to retirement are driving personnel cost increases. Personnel changes include the establishment of the Office of Government Affairs Administration Division in the Electric Fund. Emergency Management personnel also moved to the Risk Management Division.

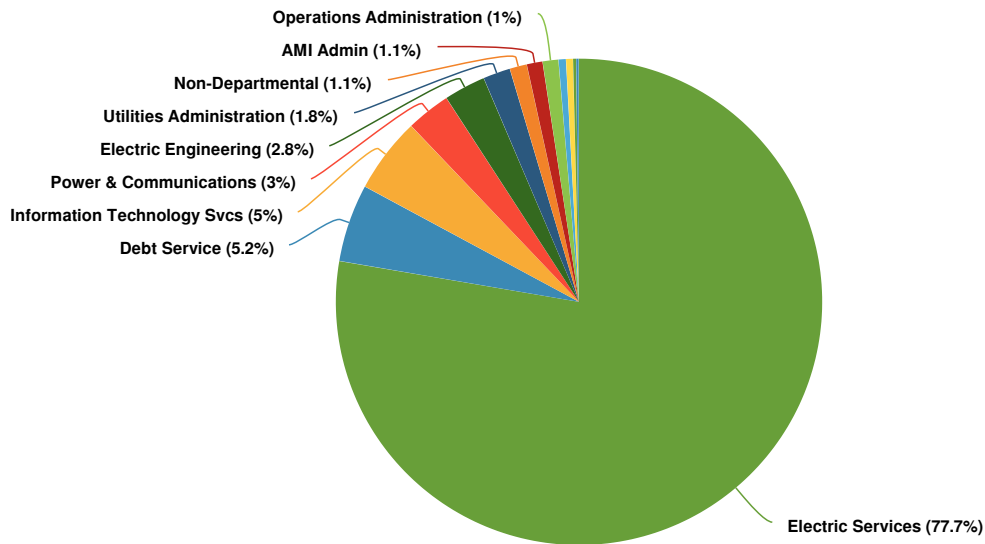
\$113,998,951 **\$2,475,965**
(2.22% vs. prior year)

Electric Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function



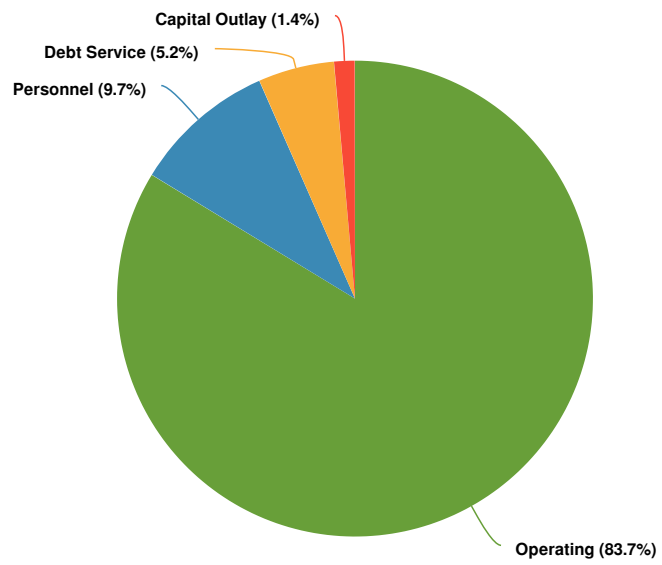
Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
Office of Government Affairs					
OGA Administration					
Personnel	\$0	\$0	\$0	\$194,647	\$245,883
Operating	\$0	\$0	\$0	\$13,575	\$0
Total OGA Administration:	\$0	\$0	\$0	\$208,222	\$245,883
Total Office of Government Affairs:	\$0	\$0	\$0	\$208,222	\$245,883
Office of Management					
Law/City Attorney					
Operating	\$362,890	\$295,585	\$455,282	\$227,065	\$227,065
Total Law/City Attorney:	\$362,890	\$295,585	\$455,282	\$227,065	\$227,065
Total Office of Management:	\$362,890	\$295,585	\$455,282	\$227,065	\$227,065
Electric Fund					
AMI Operations					
Personnel	\$589,530	\$460,868	\$478,128	\$497,845	\$509,952
Operating	\$52,272	\$47,527	\$37,390	\$63,355	\$63,355
Capital Outlay	\$0	\$0	\$26,924	\$7,900	\$7,900
Total AMI Operations:	\$641,802	\$508,396	\$542,441	\$569,100	\$581,207
Total Electric Fund:	\$641,802	\$508,396	\$542,441	\$569,100	\$581,207
Total General Government:	\$1,004,692	\$803,980	\$997,723	\$1,004,387	\$1,054,155

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Non-Departmental					
Non-Departmental					
Non-Departmental					
Personnel	\$75,956	-\$492,421	-\$43,607	\$138,408	\$71,408
Operating	\$161,951	\$441,766	\$1,307,899	\$1,160,957	\$1,165,566
Total Non-Departmental:	\$237,907	-\$50,655	\$1,264,292	\$1,299,365	\$1,236,974
Total Non-Departmental:	\$237,907	-\$50,655	\$1,264,292	\$1,299,365	\$1,236,974
Capital projects					
Capital projects					
Operating	\$0	\$0	\$3,465,959	\$0	\$0
Debt Service	\$0	\$0	\$299,200	\$0	\$0
Total Capital projects:	\$0	\$0	\$3,765,159	\$0	\$0
Total Capital projects:	\$0	\$0	\$3,765,159	\$0	\$0
Total Non-Departmental:	\$237,907	-\$50,655	\$5,029,451	\$1,299,365	\$1,236,974
Public Works					
AMI Admin					
Personnel	\$551,938	\$809,094	\$848,210	\$891,034	\$910,079
Operating	\$323,891	\$304,729	\$360,764	\$293,665	\$293,665
Capital Outlay	\$4,831	\$0	\$0	\$21,700	\$21,700
Total AMI Admin:	\$880,660	\$1,113,823	\$1,208,974	\$1,206,399	\$1,225,444
Electric Services					
Personnel	\$1,783,788	\$1,935,583	\$1,786,897	\$2,382,420	\$2,439,815
Operating	\$70,635,701	\$78,244,471	\$80,371,618	\$85,883,226	\$87,446,067
Capital Outlay	\$323,533	\$323,343	\$306,717	\$311,033	\$311,033
Total Electric Services:	\$72,743,022	\$80,503,397	\$82,465,232	\$88,576,679	\$90,196,915
Electric Engineering					
Personnel	\$684,054	\$690,396	\$725,885	\$841,843	\$865,107
Operating	\$1,207,657	\$1,384,622	\$2,945,115	\$1,542,010	\$1,542,011
Capital Outlay	\$1,709,306	\$2,366,410	\$26,487	\$762,694	\$762,694
Total Electric Engineering:	\$3,601,018	\$4,441,427	\$3,697,486	\$3,146,547	\$3,169,812
Power & Communications					
Personnel	\$1,708,710	\$1,762,183	\$1,797,599	\$2,113,585	\$2,168,947
Operating	\$717,957	\$879,555	\$991,554	\$893,565	\$893,565
Capital Outlay	\$279,514	\$212,677	\$363,591	\$360,350	\$360,350
Total Power & Communications:	\$2,706,181	\$2,854,415	\$3,152,744	\$3,367,500	\$3,422,862
Risk Management					
Personnel	\$246,904	\$270,309	\$297,707	\$365,630	\$375,716
Operating	\$84,365	\$80,661	\$88,778	\$150,058	\$149,058

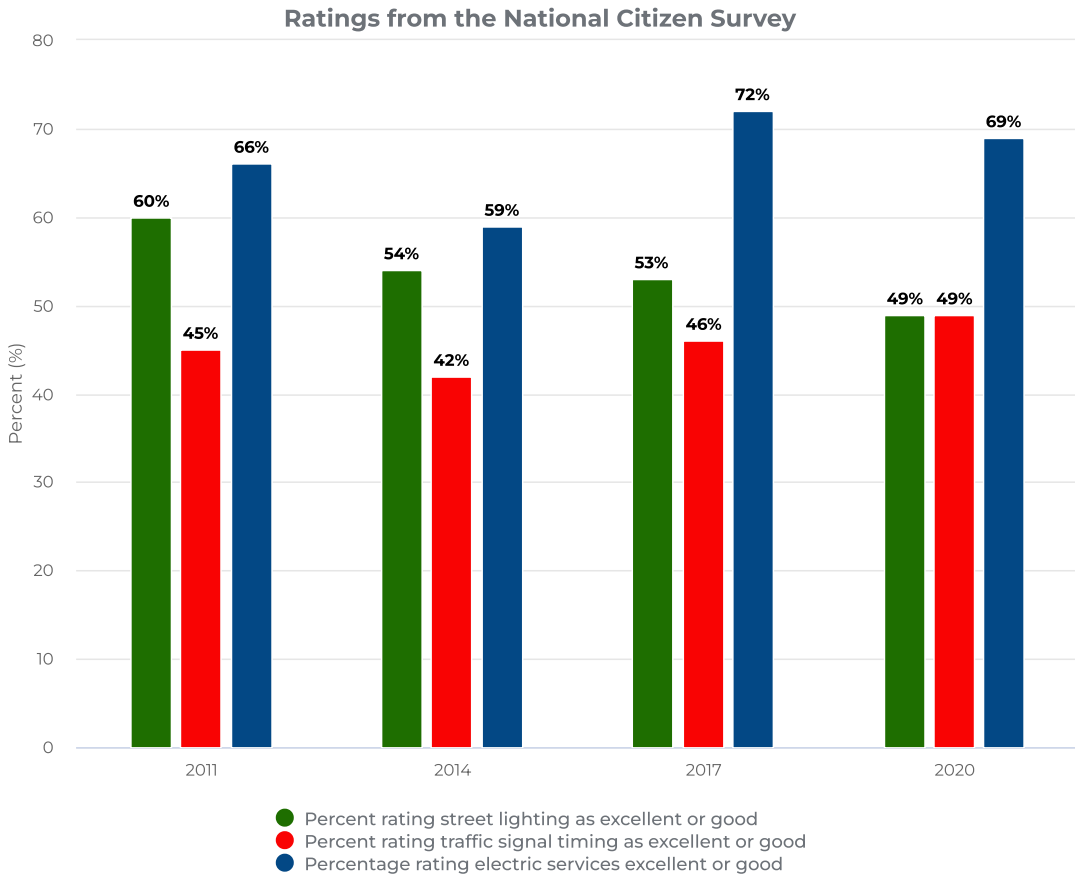
Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Capital Outlay	\$0	\$0	\$0	\$11,100	\$11,100
Total Risk Management:	\$331,269	\$350,970	\$386,484	\$526,788	\$535,874
Operations Administration					
Personnel	\$1,074,956	\$1,134,312	\$1,258,795	\$1,148,399	\$1,170,239
Operating	\$37,479	\$52,962	\$73,191	\$39,068	\$39,068
Capital Outlay	\$56,646	\$0	\$64,605	\$7,600	\$7,600
Total Operations Administration:	\$1,169,082	\$1,187,274	\$1,396,591	\$1,195,067	\$1,216,907
Information Technology Svcs					
Personnel	\$2,196,594	\$2,295,252	\$2,202,412	\$2,431,605	\$2,502,761
Operating	\$2,951,927	\$2,681,799	\$3,054,778	\$3,147,393	\$3,147,393
Capital Outlay	\$290,312	\$272,984	\$145,566	\$127,500	\$127,500
Total Information Technology Svcs:	\$5,438,833	\$5,250,035	\$5,402,755	\$5,706,498	\$5,777,654
Utilities Administration					
Personnel	\$320,318	\$338,280	\$367,597	\$54,080	\$54,080
Operating	\$1,935,419	\$2,473,190	\$1,761,322	\$2,019,642	\$2,019,642
Total Utilities Administration:	\$2,255,737	\$2,811,470	\$2,128,919	\$2,073,722	\$2,073,722
Total Public Works:	\$89,125,801	\$98,512,811	\$99,839,186	\$105,799,200	\$107,619,189
Debt Service					
Debt Service					
Debt Service	\$4,669,275	\$4,720,732	\$4,784,752	\$5,895,999	\$5,927,461
Total Debt Service:	\$4,669,275	\$4,720,732	\$4,784,752	\$5,895,999	\$5,927,461
Total Debt Service:	\$4,669,275	\$4,720,732	\$4,784,752	\$5,895,999	\$5,927,461
Total Expenditures:	\$95,037,675	\$103,986,868	\$110,651,112	\$113,998,951	\$115,837,779

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Electric Performance Measurements



Water Fund



Donald Chamblee
Director of Water and Sewer Utilities

Utility Description

The Water Utility is responsible for providing customers with reliable and safe water that meets their needs in a cost-effective manner and to plan, design, and expand the water system to support regional growth.

Expenditures Summary

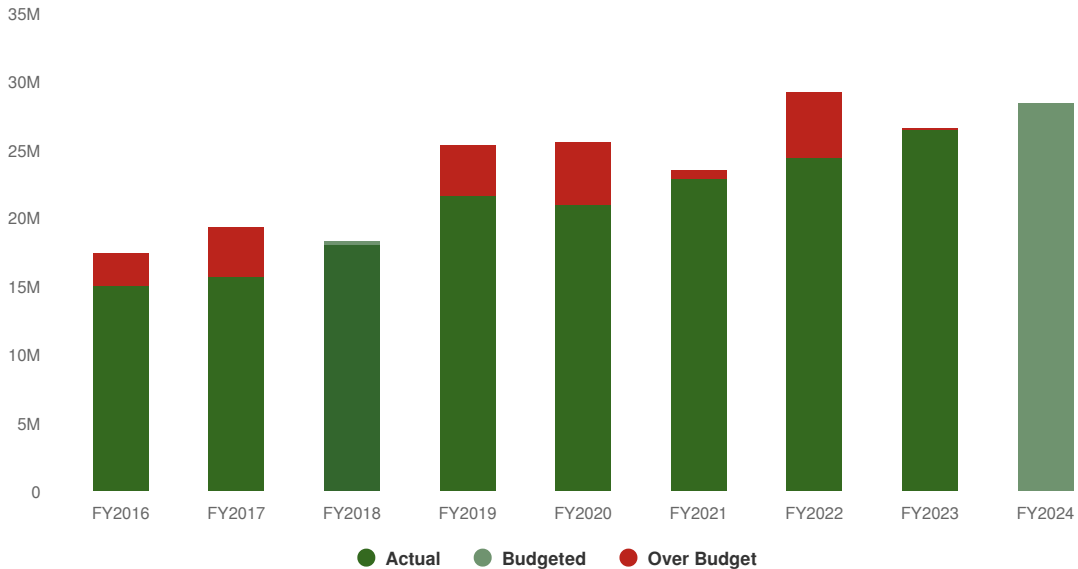
The FY 2024 budget for the Water Fund is \$28,494,70, which is an 7.40% increase from the prior fiscal year. In FY 2024, the Water Fund budget is expected to increase to \$28,581,976.

Fiscal Year 2024 Highlights:

In FY 2024, water rates were adjusted with the volumetric rate increasing 11% and the base fee decreasing \$1.70. The rate adjustment will result in no change to the average residential customer's monthly bill. The utility is experiencing significant inflationary pressures and, at the same time, is processing increasing amounts of water. The growth in processing has led to increases in chemical costs, energy usage and plant staffing. Energy consumption has tripled since 2017 due to a rise in equipment and pump usage. Costs for chemicals have doubled or tripled annually as a result of the growth in water production.

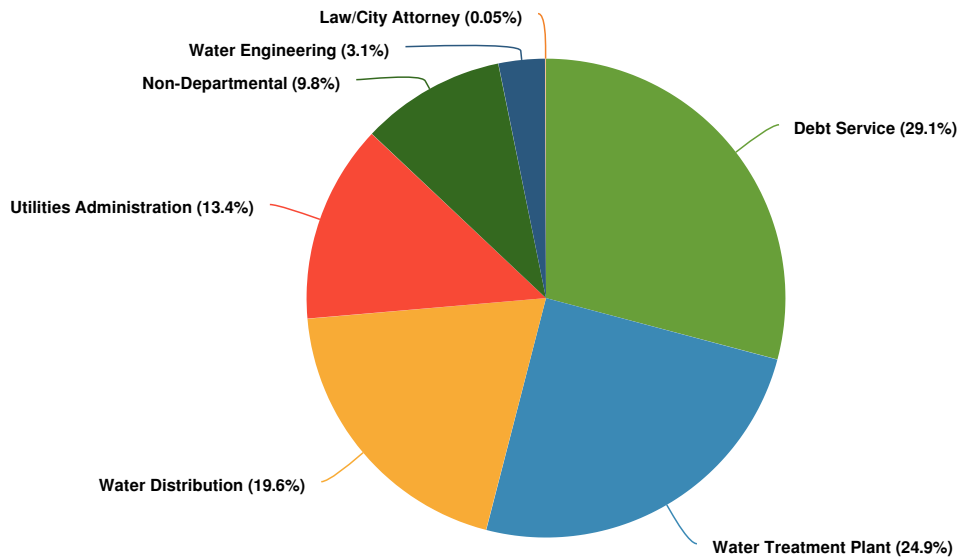
\$28,494,704 **\$1,963,868**
(7.40% vs. prior year)

Water Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function

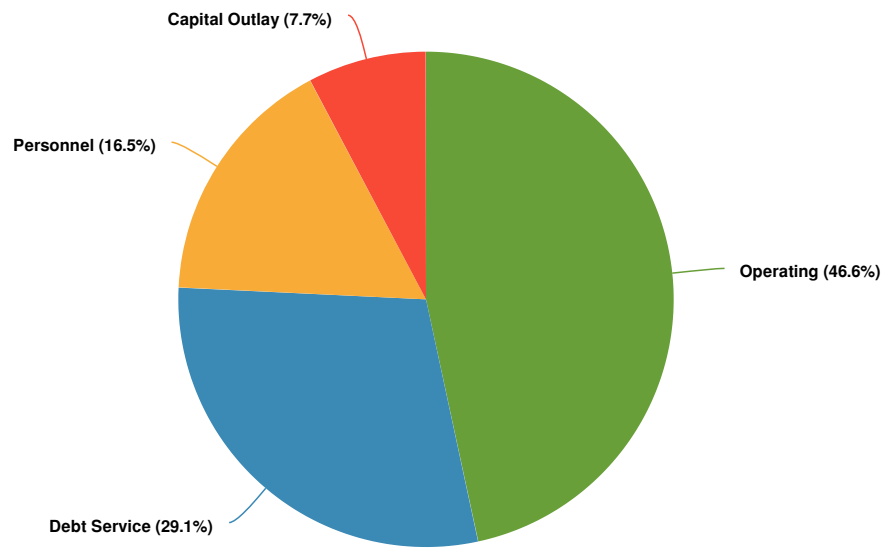


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
Office of Management					
Law/City Attorney					
Operating	\$0	\$0	\$550	\$15,001	\$15,000
Total Law/City Attorney:	\$0	\$0	\$550	\$15,001	\$15,000
Total Office of Management:	\$0	\$0	\$550	\$15,001	\$15,000
Total General Government:	\$0	\$0	\$550	\$15,001	\$15,000
Non-Departmental					
Non-Departmental					
Non-Departmental					
Personnel	\$12,245	\$120,176	-\$3,000	\$47,869	\$47,869
Operating	\$2,377,252	\$2,688,632	\$2,427,204	\$2,740,193	\$2,740,193
Total Non-Departmental:	\$2,389,497	\$2,808,808	\$2,424,204	\$2,788,062	\$2,788,062
Total Non-Departmental:	\$2,389,497	\$2,808,808	\$2,424,204	\$2,788,062	\$2,788,062
Total Non-Departmental:	\$2,389,497	\$2,808,808	\$2,424,204	\$2,788,062	\$2,788,062
Public Works					
Utilities Administration					
Operating	\$3,372,955	\$3,560,953	\$3,733,295	\$3,816,674	\$3,816,674
Transfer to Capital	\$0	-\$125,991	\$0	\$0	\$0
Depreciation Expense - System and Plant	\$0	\$4,229,575	\$0	\$0	\$0

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Depreciation Expense - Equipment	\$0	\$215,752	\$0	\$0	\$0
Total Utilities Administration:	\$3,372,955	\$7,880,289	\$3,733,295	\$3,816,674	\$3,816,674
Water Engineering					
Personnel	\$465,245	\$424,392	\$443,050	\$816,954	\$838,998
Operating	\$66,369	\$65,443	\$70,621	\$74,550	\$74,550
Capital Outlay	\$340	\$52,157	\$32,266	\$1,000	\$1,000
Total Water Engineering:	\$531,954	\$541,991	\$545,936	\$892,504	\$914,548
Water Distribution					
Personnel	\$1,821,896	\$1,956,311	\$2,048,239	\$2,299,736	\$2,347,673
Operating	\$1,242,852	\$1,300,816	\$1,466,470	\$1,099,977	\$1,099,977
Capital Outlay	\$1,673,071	\$866,832	\$1,282,855	\$2,186,860	\$2,186,860
Total Water Distribution:	\$4,737,819	\$4,123,959	\$4,797,564	\$5,586,573	\$5,634,510
Water Treatment Plant					
Personnel	\$961,822	\$1,106,353	\$1,288,585	\$1,535,744	\$1,575,845
Operating	\$3,061,985	\$4,550,521	\$5,444,598	\$5,539,230	\$5,539,230
Capital Outlay	\$8,677	\$7,290	\$4,293	\$16,236	\$14,178
Total Water Treatment Plant:	\$4,032,485	\$5,664,164	\$6,737,477	\$7,091,210	\$7,129,253
Total Public Works:	\$12,675,213	\$18,210,403	\$15,814,272	\$17,386,961	\$17,494,985
Debt Service					
Debt Service					
Debt Service	\$8,440,044	\$8,285,891	\$8,375,328	\$8,304,680	\$8,283,929
Total Debt Service:	\$8,440,044	\$8,285,891	\$8,375,328	\$8,304,680	\$8,283,929
Total Debt Service:	\$8,440,044	\$8,285,891	\$8,375,328	\$8,304,680	\$8,283,929
Total Expenditures:	\$23,504,754	\$29,305,102	\$26,614,354	\$28,494,704	\$28,581,976

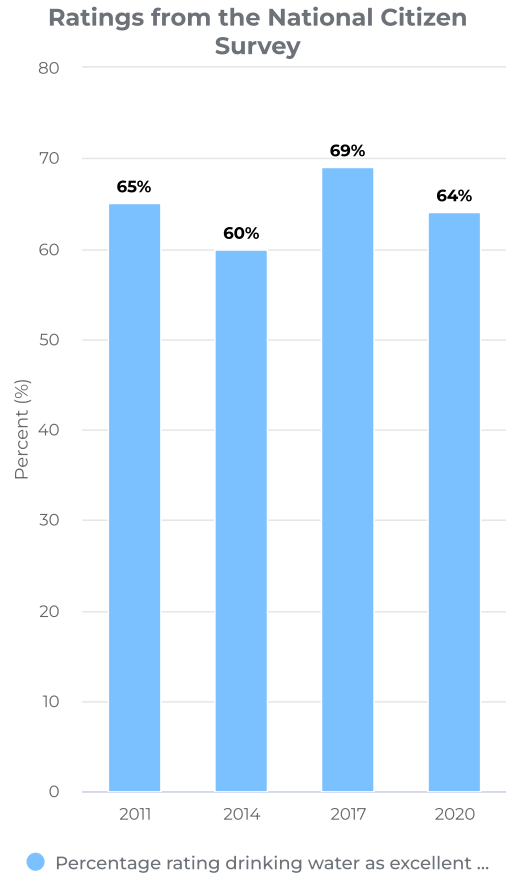
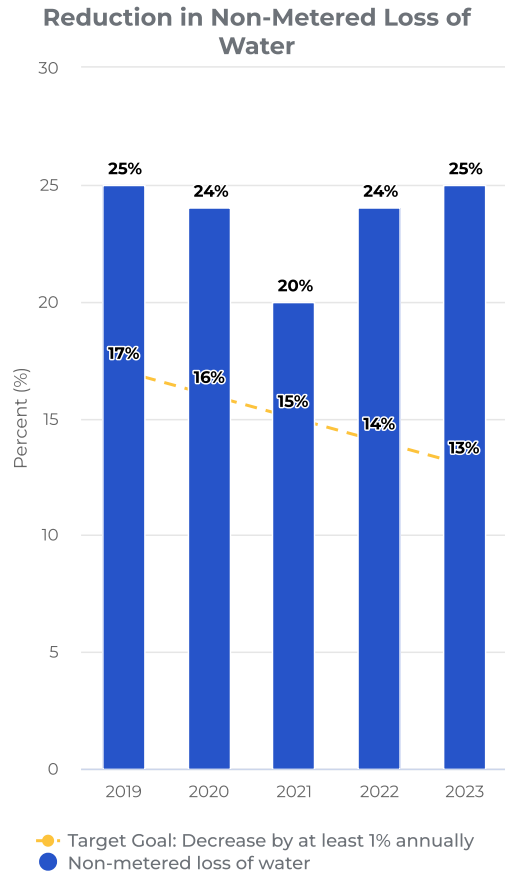
Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Water Performance Measurements

Objective: Strengthen the reliability of our utility infrastructure



Wastewater Fund



Donald Chamblee
Director of Water and Sewer Utilities

Utility Description

The Wastewater Utility is responsible for providing customers with reliable and safe wastewater services in a cost-effective manner and to plan, design, and expand the wastewater system to support regional growth.

Expenditures Summary

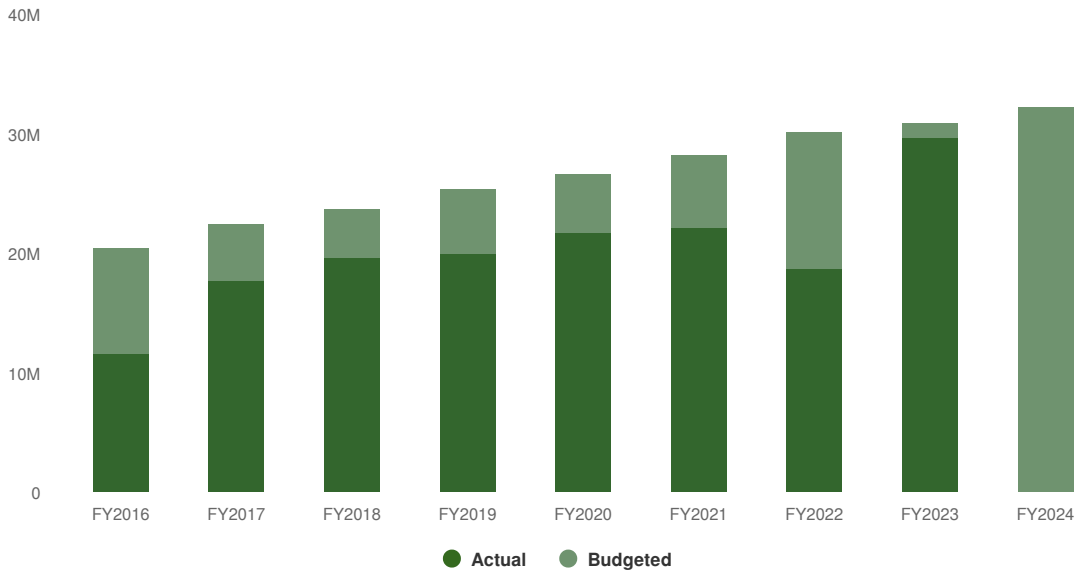
The FY 2024 budget for the Wastewater Fund is \$32,311,030, which is a 4.21% increase from the prior fiscal year. In FY 2025, the Wastewater Fund budget is expected to increase to \$32,575,953.

Fiscal Year 2024 Highlights:

In FY 2024, the Water Utility increased rates by 7.5% to cover additional system capital improvements and the expansion of the wastewater treatment plant in FY 2024. Wastewater rates are budgeted to increase by \$1.51 for the average residential customer in FY 2025. The wastewater treatment plant is currently undergoing an expansion from 20 to 30 million gallons per day to meet anticipated processing needs.

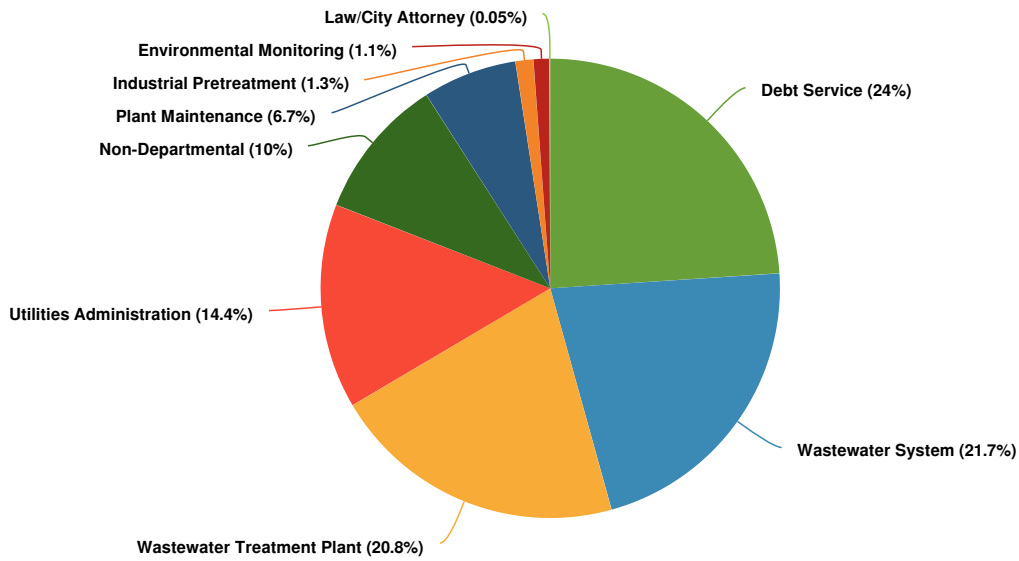
\$32,311,030 **\$1,305,019**
(4.21% vs. prior year)

Wastewater Proposed and Historical Budget vs. Actual



Expenditures by Function

Budgeted Expenditures by Function

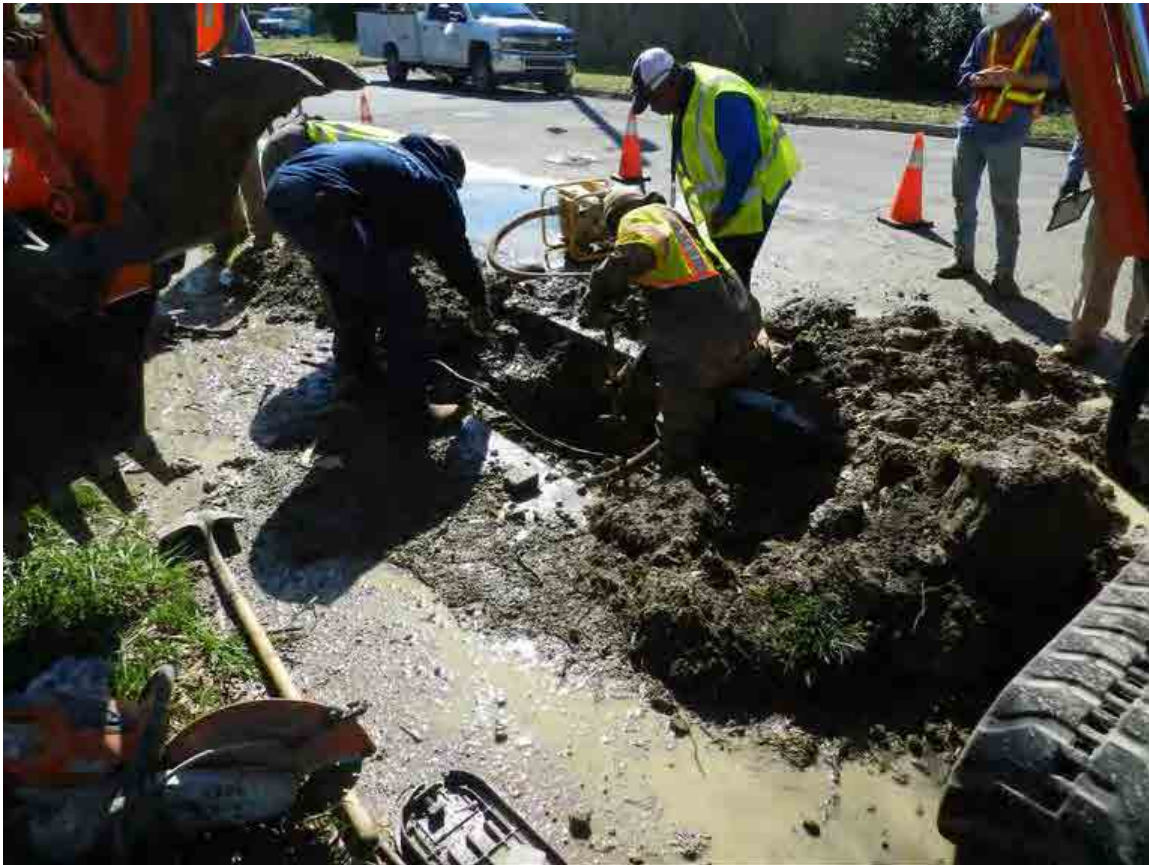
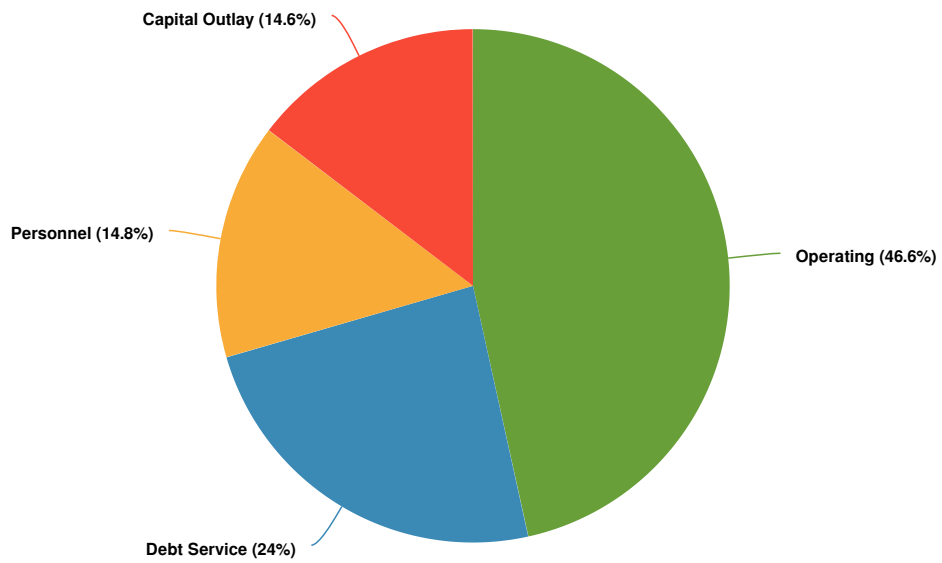


Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Expenditures					
General Government					
Office of Management					
Law/City Attorney					
Operating	\$0	\$0	\$13,354	\$15,000	\$15,450
Total Law/City Attorney:	\$0	\$0	\$13,354	\$15,000	\$15,450
Total Office of Management:	\$0	\$0	\$13,354	\$15,000	\$15,450
Total General Government:	\$0	\$0	\$13,354	\$15,000	\$15,450
Non-Departmental					
Non-Departmental					
Non-Departmental					
Personnel	\$12,245	\$710,912	-\$8,582	\$34,611	\$35,649
Operating	\$2,550,714	\$3,139,432	\$2,598,864	\$3,199,413	\$3,295,395
Total Non-Departmental:	\$2,562,959	\$3,850,344	\$2,590,282	\$3,234,024	\$3,331,045
Total Non-Departmental:	\$2,562,959	\$3,850,344	\$2,590,282	\$3,234,024	\$3,331,045
Total Non-Departmental:	\$2,562,959	\$3,850,344	\$2,590,282	\$3,234,024	\$3,331,045
Public Works					
Plant Maintenance					
Personnel	\$966,378	\$1,166,242	\$1,102,066	\$1,234,020	\$1,271,041
Operating	\$782,014	\$727,360	\$829,384	\$800,170	\$824,175
Capital Outlay	\$17,653	\$83,902	\$60,708	\$114,774	\$25,517

Name	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY 2024	FY 2025
Total Plant Maintenance:	\$1,766,045	\$1,977,504	\$1,992,159	\$2,148,964	\$2,120,733
Utilities Administration					
Operating	\$4,245,592	\$4,424,786	\$4,403,591	\$4,658,745	\$4,798,507
Transfer to Capital	\$0	-\$389,264	\$0	\$0	\$0
Depreciation Expense - System and Plant	\$0	\$4,435,960	\$0	\$0	\$0
Depreciation Expense - Equipment	\$0	\$301,870	\$0	\$0	\$0
Total Utilities Administration:	\$4,245,592	\$8,773,352	\$4,403,591	\$4,658,745	\$4,798,507
Wastewater System					
Personnel	\$1,019,604	\$1,339,078	\$1,616,273	\$1,603,820	\$1,651,935
Operating	\$705,675	\$903,234	\$957,922	\$904,009	\$558,269
Capital Outlay	\$160,475	\$1,037,695	\$2,263,909	\$4,519,475	\$4,546,909
Total Wastewater System:	\$1,885,755	\$3,280,006	\$4,838,105	\$7,027,304	\$6,757,113
Wastewater Treatment Plant					
Personnel	\$799,180	\$963,810	\$1,076,280	\$1,431,516	\$1,474,461
Operating	\$3,882,192	\$4,204,713	\$4,708,766	\$5,281,662	\$5,379,342
Capital Outlay	\$20,438	\$35,929	\$0	\$6,000	\$6,180
Total Wastewater Treatment Plant:	\$4,701,810	\$5,204,452	\$5,785,046	\$6,719,178	\$6,859,983
Industrial Pretreatment					
Personnel	\$134,626	\$240,790	\$201,774	\$264,296	\$272,225
Operating	\$34,982	\$29,301	\$29,824	\$58,100	\$28,943
Capital Outlay	\$22,307	\$1,105	\$0	\$82,000	\$84,460
Total Industrial Pretreatment:	\$191,915	\$271,196	\$231,597	\$404,396	\$385,628
Environmental Monitoring					
Personnel	\$176,250	\$265,217	\$206,608	\$228,721	\$235,583
Operating	\$63,394	\$107,362	\$94,694	\$125,090	\$89,816
Capital Outlay	\$7,400	\$756	\$576	\$8,000	\$8,240
Total Environmental Monitoring:	\$247,044	\$373,335	\$301,878	\$361,811	\$333,639
Total Public Works:	\$13,038,162	\$19,879,845	\$17,552,375	\$21,320,398	\$21,255,603
Debt Service					
Debt Service	\$6,475,257	-\$5,040,499	\$9,541,722	\$7,741,608	\$7,973,856
Total Debt Service:	\$6,475,257	-\$5,040,499	\$9,541,722	\$7,741,608	\$7,973,856
Total Debt Service:	\$6,475,257	-\$5,040,499	\$9,541,722	\$7,741,608	\$7,973,856
Total Expenditures:	\$22,076,378	\$18,689,690	\$29,697,733	\$32,311,030	\$32,575,953

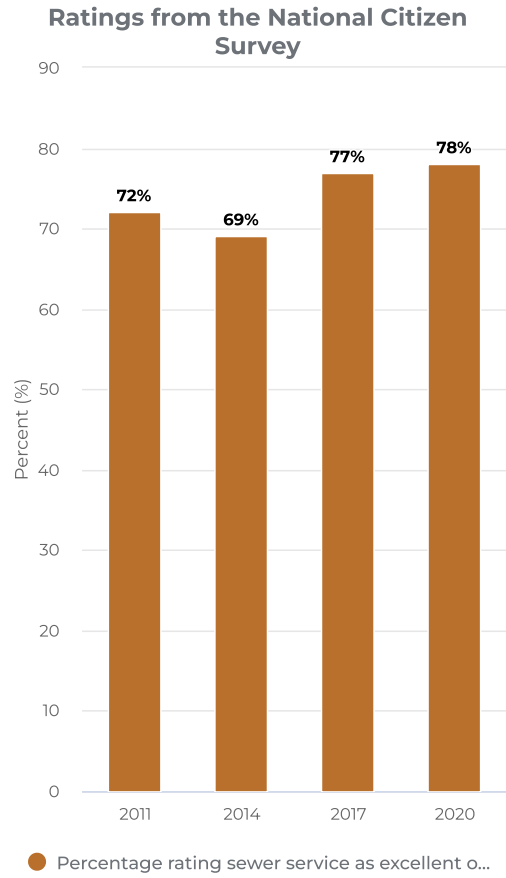
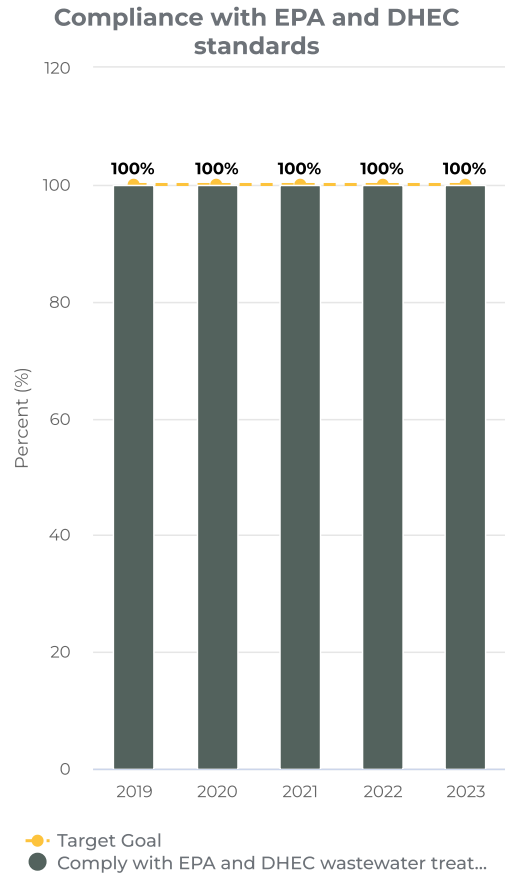
Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Wastewater Performance Measurements

Objective: Strengthen the reliability of our utility infrastructure



DEBT

Government-wide Debt Overview

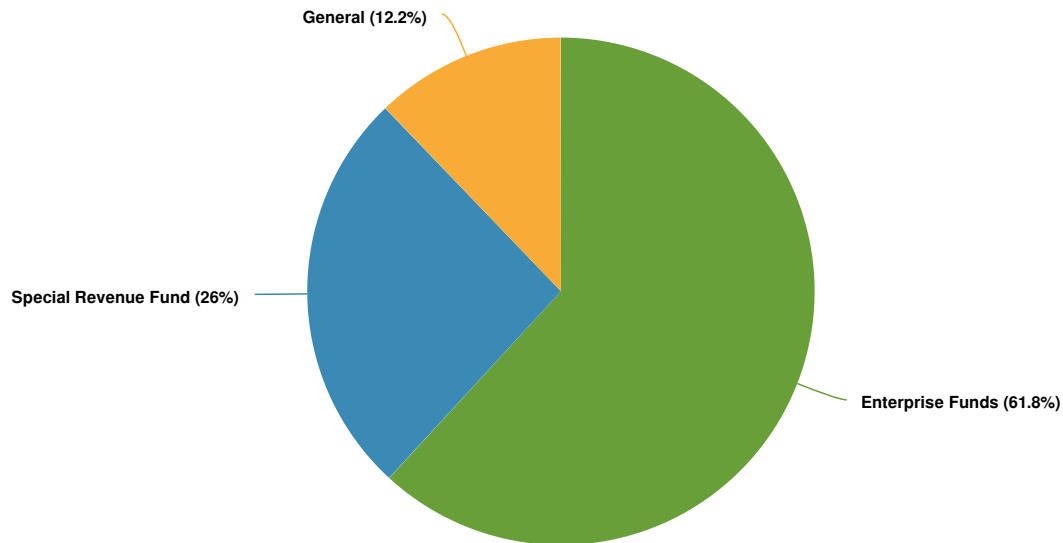
As the City's capital needs have grown, varied financing models have been implemented to address the need for capital investment while preserving the City's financial health. These financial models include using operating funds and issuing bonds to pay for capital projects. The bonds have been used to fund both revenue-producing facilities and general-purpose facilities. As of July 1, 2023, the City of Rock Hill's total principal bond debt service outstanding was \$488,756,969, including \$25,886,906 in Equipment Lease Purchases. The majority of debt consists of Utility Revenue Bonds (\$331,023,977), Tax Increment Financing (\$75,781,000), Hospitality Tax Bonds (\$30,776,000), General Obligation Bonds (\$11,700,000) and Stormwater State Revolving Fund Loans (\$13,053,476). The City's General Fund is rated AA- by Standard & Poors, which is described as "very strong capacity to meet financial commitments." The City's Utilities Fund is rated A+ by Standard & Poors, which is described as "strong capacity to meet financial commitments, but somewhat susceptible to adverse economic conditions and changes in circumstances."



42,997,667

\$42,997,667 (% vs. 2023 year)

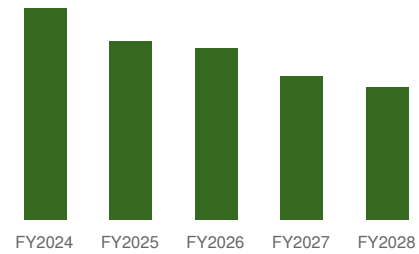
Debt by Fund



	FY2024	FY2025	FY2026	FY2027	FY2028
All Funds	—	—	—	—	—
General	\$5,232,646	\$4,417,684	\$4,253,488	\$3,558,188	\$3,266,870
Enterprise Funds	\$26,590,757	\$27,800,535	\$28,460,791	\$27,812,260	\$27,621,470
Special Revenue Fund	\$11,174,264	\$10,621,486	\$10,741,310	\$10,740,961	\$11,167,786
Total All Funds:	\$42,997,667	\$42,839,705	\$43,455,589	\$42,111,409	\$42,056,126

General

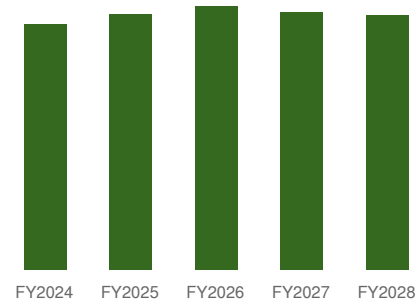
The full faith, credit, and taxing power of the City are pledged for the payment of General Obligation Bonds. General Obligation Bonds have interest payable semi-annually on the first of October and April, as well as a principal lump sum payable on the first of April.



	FY2024	FY2025	FY2026	FY2027	FY2028
General	—	—	—	—	—
General	\$5,232,646	\$4,417,684	\$4,253,488	\$3,558,188	\$3,266,870
Total General:	\$5,232,646	\$4,417,684	\$4,253,488	\$3,558,188	\$3,266,870

Enterprise Funds

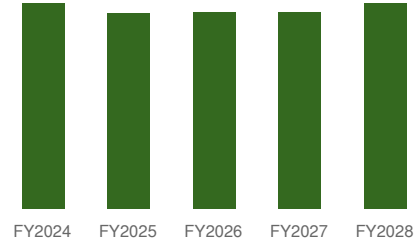
All utility revenue bonds are payable from the net revenues of the City's combined utility system. The various bond indentures contain significant limitations and restrictions on annual debt service requirements and minimum revenue bond coverage. Revenue bond repayment is generally structured so that interest is payable semi-annually on the first of January and July. Principal payments are paid in lump sum on the first of January. The City is in compliance with all significant financial limitations and restrictions.



	FY2024	FY2025	FY2026	FY2027	FY2028
Enterprise Funds	—	—	—	—	—
Storm Water Fund	\$1,529,890	\$1,521,961	\$1,419,377	\$976,754	\$845,443
Electric Fund	\$6,441,345	\$6,792,175	\$6,706,961	\$6,850,941	\$6,684,952
Water Fund	\$8,449,868	\$8,797,515	\$9,261,241	\$9,031,652	\$9,292,377
Wastewater Fund	\$8,779,654	\$9,298,884	\$9,682,968	\$9,563,134	\$9,409,395
Water Impact Fee Fund	\$490,000	\$490,000	\$489,097	\$488,632	\$488,156
Sewer Impact Fee Fund	\$900,000	\$900,000	\$901,147	\$901,147	\$901,147
Total Enterprise Funds:	\$26,590,757	\$27,800,535	\$28,460,791	\$27,812,260	\$27,621,470

Special Revenue Fund

The debt in this section includes debt from the Hospitality Tax Revenue Bonds, TIF bonds, and debt related to the Transit system.



	FY2024	FY2025	FY2026	FY2027	FY2028
Special Revenue Fund	—	—	—	—	—
Bus/Transit System	\$202,043	\$0	\$0	\$0	\$0
Riverwalk Tax Increment	\$1,993,694	\$1,993,470	\$1,991,917	\$1,993,035	\$2,556,722
Parking System	\$4,379	\$0	\$0	\$0	\$0
Hospitality Tax	\$4,015,762	\$3,702,371	\$2,939,847	\$2,944,190	\$2,939,813
Downtown/Textile Tax Increment	\$4,773,898	\$4,741,157	\$5,656,085	\$5,649,995	\$5,517,720
Fire Impact Fee Fund	\$184,488	\$184,488	\$153,461	\$153,741	\$153,531
Total Special Revenue Fund:	\$11,174,264	\$10,621,486	\$10,741,310	\$10,740,961	\$11,167,786

Future Debt

Over the next three years, the City plans to issue approximately \$179 million in bond debt for the purpose of completing improvements and additions to the current water and wastewater facilities. The expansion of the facilities will be financed through Utility Revenue Bonds and State Revolving Loan Funds. These improvements are needed not only to manage the current demand but also the anticipated demand on our system due to growth. Utility system rate increases implemented in FY2023-2024 and projected for FY2024-2025 will help service the future debt and continue to fund pay-as-you-go projects. As the cost of the Utility System improvements have drastically increased in the last few years, the City will monitor the need for further rate increases to help pay the anticipated debt service.

Legal Debt Margin

Legal Debt Margin Projection	Actual	Actual	Projected	Projected
	FY21-22	FY22-23	FY23-24	FY24-25
Estimated Assessed Value	\$385,659,150	\$409,398,904	\$449,519,997	\$493,572,957
8% Debt Limit	\$30,852,732	\$32,751,912	\$35,961,600	\$39,485,837
Total Existing Outstanding Debt	\$(12,265,000)	\$(11,700,000)	\$(10,535,000)	\$(9,755,000)
Legal Debt Margin	\$18,587,732	\$21,051,912	\$25,426,600	\$29,730,837

*reassessment year

The City has a legal debt limit of 8% of the total assessed value for general obligation bonds. The City is authorized by state statute to exceed the legal debt margin if the additional debt is approved by the City's citizens.

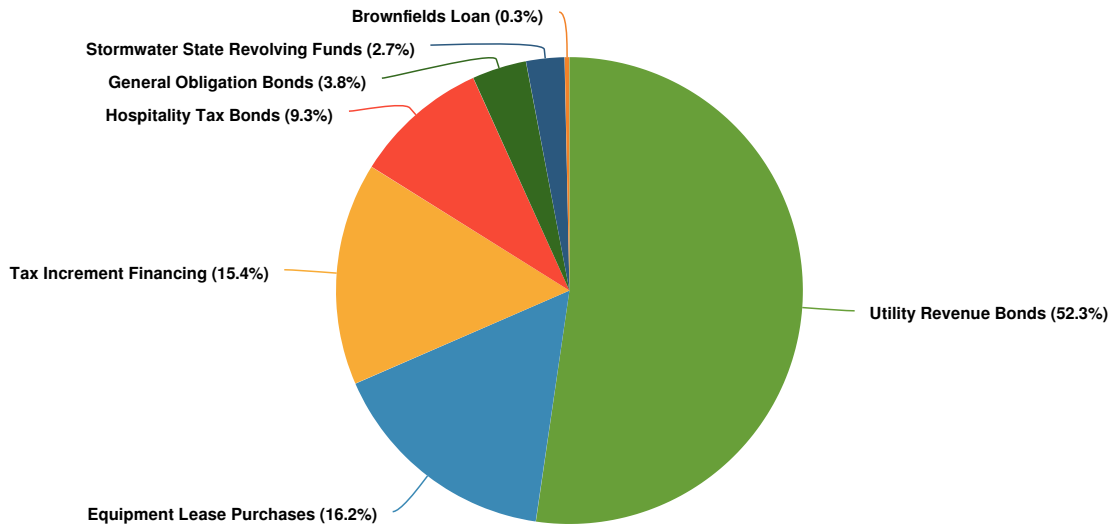
Debt Snapshot



\$42,997,667

\$42,997,667 (% vs. 2023 year)

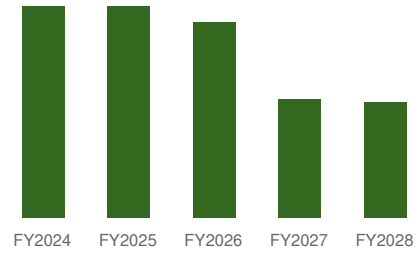
Debt by Type



	FY2024	FY2025	FY2026	FY2027	FY2028
Debt	—	—	—	—	—
Stormwater State Revolving Funds	\$1,148,047	\$1,148,047	\$1,063,649	\$647,084	\$632,233
General Obligation Bonds	\$1,621,569	\$1,179,219	\$1,176,119	\$1,181,319	\$1,174,319
Hospitality Tax Bonds	\$4,015,762	\$3,702,371	\$2,939,847	\$2,944,190	\$2,939,813
Utility Revenue Bonds	\$22,495,708	\$23,770,311	\$24,717,776	\$25,249,234	\$25,377,676
Tax Increment Financing	\$6,630,659	\$6,597,694	\$7,511,069	\$7,506,097	\$8,074,442
Brownfields Loan	\$136,933	\$136,933	\$136,933	\$136,933	\$0
Equipment Lease Purchases	\$6,948,989	\$6,305,130	\$5,910,196	\$4,446,552	\$3,857,643
Total Debt:	\$42,997,667	\$42,839,705	\$43,455,589	\$42,111,409	\$42,056,126

Stormwater State Revolving Funds

All stormwater revenue bonds are payable from the net revenues of the City's stormwater system. The various bond indentures contain significant limitations and restrictions on annual debt service requirements and minimum revenue bond coverage. The City is in compliance with all such significant financial limitations and restrictions.



Highlights of outstanding stormwater revenue bonds consist of:

- Series 2006 (April), outstanding balance including principal and interest of \$928,375
- Series 2006 (July), outstanding balance including principal and interest of \$549,525
- Series 2015 (April), outstanding balance including principal and interest of \$3,497,801
- Series 2017 (June), outstanding balance including principal and interest of \$5,151,730
- Series 2020A (June), outstanding balance including principal and interest of \$2,135,139
- Series 2020B (June), outstanding balance including principal and interest of \$4,320,034

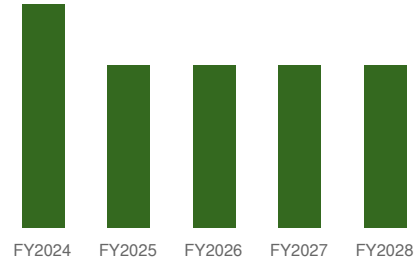
	FY2024	FY2025	FY2026	FY2027	FY2028
Stormwater State Revolving Funds	—	—	—	—	—
Stormwater - 2006	\$337,591	\$337,591	\$253,193	\$0	\$0
Stormwater - 2007	\$178,224	\$178,224	\$178,224	\$14,852	\$0
Stormwater - 2015	\$156,618	\$156,618	\$156,618	\$156,618	\$156,618
Stormwater - 2017	\$209,562	\$209,562	\$209,562	\$209,562	\$209,562
Stormwater - 2020A	\$114,905	\$114,905	\$114,905	\$114,905	\$114,906
Stormwater - 2020B	\$151,147	\$151,147	\$151,147	\$151,147	\$151,147
Total Stormwater State Revolving Funds:	\$1,148,047	\$1,148,047	\$1,063,649	\$647,084	\$632,233

General Obligation Bonds

The full faith, credit, and taxing power of the City are pledged for the payment of General Obligation Bonds. General Obligation Bonds have interest payable semi-annually on the first of October and April, as well as a principal lump sum payable on the first of April.

Highlights of outstanding General Obligation Bonds include:

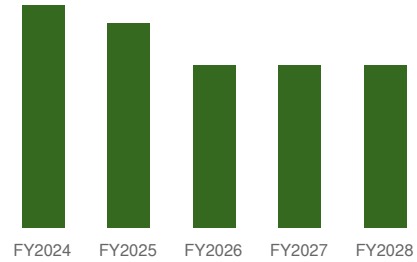
- Series 2013A, outstanding balance including principal and interest of \$1,304,075
- Series 2021, outstanding balance including principal and interest of \$13,020,200



	FY2024	FY2025	FY2026	FY2027	FY2028
General Obligation Bonds	—	—	—	—	—
GO Series- 2013A	\$133,169	\$129,569	\$130,969	\$132,169	\$128,169
GO Series- 2021	\$1,488,400	\$1,049,650	\$1,045,150	\$1,049,150	\$1,046,150
Total General Obligation Bonds:	\$1,621,569	\$1,179,219	\$1,176,119	\$1,181,319	\$1,174,319

Hospitality Tax Bonds

The Hospitality Tax is a fee imposed on the sale of prepared meals and beverages sold in establishments. These bonds are payable from the net revenues of the City's Local Hospitality Tax. The various bond indentures contain significant limitations and restrictions on annual debt service requirements and minimum revenue bond coverage. The City is in compliance with all such significant financial limitations and restrictions.



Highlights of outstanding Hospitality Tax Bonds consist of:

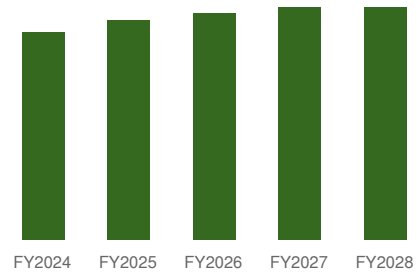
- Series 2013, BMX, outstanding balance including principal and interest of \$4,449,250
- Series 2013, Glencairn Gardens, outstanding balance including principal and interest of \$309,750
- Series 2013, Manchester Meadows, outstanding balance including principal and interest of \$1,522,000
- Series 2016, PRT Capital Projects, outstanding balance including principal and interest of \$5,072,573
- Series 2017, Velodrome, outstanding balance including principal and interest of \$1,331,017
- Series 2018, Rock Hill Sports and Event Center, outstanding balance including principal and interest of \$26,786,663

	FY2024	FY2025	FY2026	FY2027	FY2028
Hospitality Tax Bonds	—	—	—	—	—
BMX Hospitality - 2013	\$446,750	\$443,000	\$443,750	\$443,750	\$443,000
Manchester Meadows - 2013 Refinance	\$760,750	\$761,250	\$0	\$0	\$0
Glencairn Garden - 2013 Refinance	\$309,750	\$0	\$0	\$0	\$0
Hospitality Tax Bond - 2016	\$635,018	\$633,948	\$632,673	\$636,193	\$634,405
Velodrome- 2017 Refinance	\$190,094	\$190,023	\$190,774	\$190,347	\$189,758
Indoor Arena - 2018	\$1,673,400	\$1,674,150	\$1,672,650	\$1,673,900	\$1,672,650
Total Hospitality Tax Bonds:	\$4,015,762	\$3,702,371	\$2,939,847	\$2,944,190	\$2,939,813

Utility Revenue Bonds

Highlights of outstanding Utility Revenue Bonds are:

- Series 2012A, outstanding balance including principal and interest of \$17,447,431
- SRF 2014, High Service Pumps outstanding balance including principal and interest of \$3,115,635
- SRF 2014, Laurel Street Tank, outstanding balance including principal and interest of \$3,337,580
- Series 2016, outstanding balance including principal and interest of \$129,112,403
- Series 2017, outstanding balance including principal and interest of \$5,106,988
- SRF 2018, Water Treatment Plant, outstanding balance including principal and interest of \$17,672,960
- Series 2019A, outstanding balance including principal and interest of \$90,297,050
- Series 2019B, outstanding balance including principal and interest of \$21,758,650
- SRF 2019 Mt. Gallant Water Line, outstanding balance including principal and interest of \$3,897,854
- SRF 2020 Wastewater Treatment Plant, outstanding balance including principal and interest of \$80,552,297
- Series 2020A, outstanding balance including principal and interest of \$13,469,545
- Series 2020B, outstanding balance including principal and interest of \$5,922,232
- SRF 2022 Tech Park Sanitary Sewer Outfall, outstanding balance including principal and interest of \$16,376,171
- Series 2022C, outstanding balance including principal and interest of \$15,532,990
- Series 2022D, outstanding balance including principal and interest of \$15,169,358
- Installment Purchase Revenue Bond 2023, outstanding balance including principal and interest of \$34,190,627

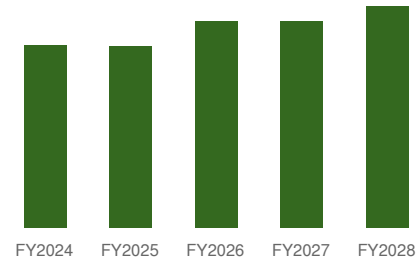


	FY2024	FY2025	FY2026	FY2027	FY2028
Utility Revenue Bonds	—	—	—	—	—
Utility Revenue Bond - Series 2012A	\$2,774,963	\$2,781,425	\$2,787,851	\$2,790,125	\$2,775,469
State Revolving Funds Loan - 2022 Tech Park	\$349,684	\$599,458	\$599,459	\$599,458	\$599,459
State Revolving Funds loan - 2014 High Service Pumps	\$259,636	\$259,636	\$259,636	\$259,636	\$559,636
State Revolving Funds loan - 2014 Laurel Street Tank	\$261,771	\$261,771	\$261,771	\$261,771	\$261,771
Utility Revenue Bond - Series 2016	\$5,946,206	\$6,444,206	\$6,949,206	\$6,959,331	\$6,855,306
Utility Revenue Bond - Series 2017	\$1,070,805	\$1,071,752	\$1,071,539	\$1,072,178	\$678,629
State Revolving Funds loan - 2018 Water Treatment Plant	\$1,065,706	\$1,065,706	\$1,065,706	\$1,066,706	\$1,065,705
Utility Revenue Bond - Series 2019A	\$3,517,821	\$3,529,025	\$3,529,650	\$3,529,525	\$3,533,525
Utility Revenue Bond - Series 2019B	\$633,400	\$633,400	\$633,400	\$633,400	\$960,900
State Revolving Funds loan - 2019 Mt. Gallant Water Line	\$242,374	\$242,373	\$242,373	\$242,373	\$242,374
State Revolving Funds loan - 2020 WWTP	\$2,730,747	\$2,730,747	\$2,730,748	\$2,730,747	\$2,730,747
Utility Revenue Bonds - Series 2020A	\$1,400,770	\$807,013	\$203,005	\$202,611	\$202,719
Total Utility Revenue Bonds:	\$22,495,708	\$23,770,311	\$24,717,776	\$25,249,234	\$25,377,676

	FY2024	FY2025	FY2026	FY2027	FY2028
Utility Revenue Bonds - Series 2020B	\$583,463	\$590,745	\$599,742	\$608,416	\$619,269
Utility Revenue Bond - Series 2022C	\$841,814	\$840,724	\$844,128	\$845,856	\$844,438
Utility Revenue Bond - Series 2022D	\$816,548	\$816,588	\$816,456	\$817,131	\$817,550
Installment Purchase Revenue Bond - Series 2023	\$0	\$1,095,742	\$2,123,106	\$2,629,970	\$2,630,179
Total Utility Revenue Bonds:	\$22,495,708	\$23,770,311	\$24,717,776	\$25,249,234	\$25,377,676

Tax Increment Financing

Taxes generated from the construction of businesses in these areas are being used to retire the debt on these bonds. To the extent that debt service requirements on the bonds exceed the incremental property tax revenues, utility net revenues are pledged. Currently, Rock Hill has three Tax Increment Bond areas: Downtown, Textile Corridor, and Red River. The debt service requirement for these three tax increment districts will be met through the construction of businesses and utilities generated by those businesses. The debt service payments for each TIF bond are due at different times throughout the year.



Highlights of outstanding bonds repaid with tax increments include:

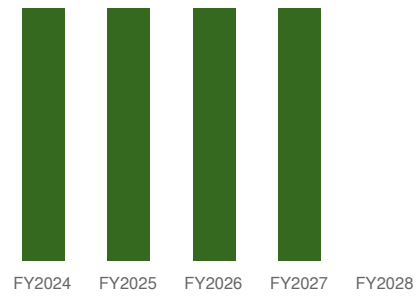
- Series 2015, outstanding balance including principal and interest of \$4,634,904
- Series 2015B, outstanding balance including principal and interest of \$4,497,509
- Series 2018, outstanding balance including principal and interest of \$39,205,798
- Series 2019 (MID), outstanding balance including principal and interest of \$3,469,050
- Series 2020, outstanding balance including principal and interest of \$16,164,175
- Series 2020A, outstanding balance including principal and interest of \$21,300,707
- Series 2020B, outstanding balance including principal and interest of \$9,825,776

	FY2024	FY2025	FY2026	FY2027	FY2028
Tax Increment Financing	—	—	—	—	—
Red River TIF - 2015	\$772,655	\$772,654	\$772,159	\$772,170	\$772,662
Red River TIF - 2015B	\$642,157	\$642,533	\$642,280	\$642,399	\$1,206,855
IPRB - 2018	\$2,447,792	\$2,452,184	\$2,452,159	\$2,448,426	\$2,452,705
Riverwalk MID - 2019	\$578,882	\$578,283	\$577,478	\$578,466	\$577,205
Downtown TIF - 2020A	\$1,332,113	\$1,330,990	\$1,331,826	\$1,330,585	\$1,331,232
Textile TIF - 2020B	\$614,301	\$614,325	\$614,856	\$613,895	\$613,441
IPRB - 2020	\$242,759	\$206,725	\$1,120,311	\$1,120,156	\$1,120,342
Total Tax Increment Financing:	\$6,630,659	\$6,597,694	\$7,511,069	\$7,506,097	\$8,074,442

Brownfields Loan

Highlights of outstanding Brownfields loan include:

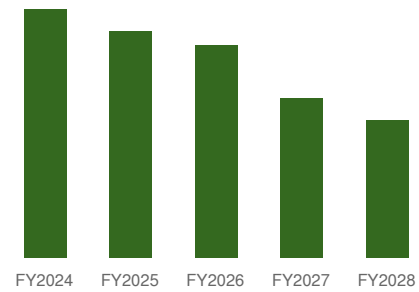
- COG Brownfields, outstanding balance including principal and interest of \$547,731



	FY2024	FY2025	FY2026	FY2027	FY2028
Brownfields Loan	—	—	—	—	—
Brownfields Loan - 2017	\$136,933	\$136,933	\$136,933	\$136,933	\$0
Total Brownfields Loan:	\$136,933	\$136,933	\$136,933	\$136,933	\$0

Equipment Lease Purchases

Each fiscal year, the City enters into a lease-purchase agreement for several vehicles and equipment. This continues to be a favorable method of vehicle and equipment acquisition. This type of debt is incurred on an annual basis in order to maintain our fleet according to a replacement schedule. Typically, vehicles that are financed in this way are at least \$50,000 and have an estimated useful life of at least five years. In past years, the City took advantage of lower interest rates by refinancing some older lease purchase deals. The City Council approved the execution of an Equipment Lease Purchase in June 2023.



Highlights of outstanding Equipment Lease Purchases Include:

- o ELP 2015, outstanding balance including principal and interest of \$280,732
- o ELP 2016, outstanding balance including principal and interest of \$229,894
- o AMI 2016, outstanding balance including principal and interest of \$1,653,307
- o ELP 2017, outstanding balance including principal and interest of \$434,367
- o AMI 2017, outstanding balance including principal and interest of \$5,894,481
- o ELP 2018, outstanding balance including principal and interest of \$728,137
- o Bus Lease Purchase 2018, outstanding balance including principal and interest of \$202,043
- o Arena ELP 2019, outstanding balance including principal and interest of \$2,060,701
- o ELP 2019, outstanding balance including principal and interest of \$759,915
- o ELP 2020, outstanding balance including principal and interest of \$3,234,156
- o ELP 2021, outstanding balance including principal and interest of \$1,489,208
- o ELP 2022, outstanding balance including principal and interest of \$4,562,899
- o ELP 2023, outstanding balance including principal and interest of \$5,969,470
- o ELP 2024 will be issued later this fiscal year and the principal balance will be \$6,516,000, interest rates have not been finalized.

	FY2024	FY2025	FY2026	FY2027	FY2028
Equipment Lease Purchases	—	—	—	—	—
ELP 2023	\$1,029,328	\$1,029,901	\$1,028,981	\$1,030,323	\$784,681
ELP - 2015	\$280,732	\$0	\$0	\$0	\$0
ELP - 2016	\$115,848	\$114,046	\$0	\$0	\$0
ELP AMI - 2016	\$551,102	\$551,102	\$551,102	\$0	\$0
ELP - 2017	\$144,789	\$144,789	\$144,789	\$0	\$0
ELP 2018	\$278,280	\$149,952	\$149,952	\$149,952	\$80,300
ELP AMI - 2017	\$1,178,896	\$1,178,896	\$1,178,896	\$1,178,896	\$1,178,896
Total Equipment Lease Purchases:	\$6,948,989	\$6,305,130	\$5,910,196	\$4,446,552	\$3,857,643

	FY2024	FY2025	FY2026	FY2027	FY2028
Bus Lease Purchase - 2018	\$202,043	\$0	\$0	\$0	\$0
Arena ELP - 2019	\$343,320	\$343,482	\$343,367	\$343,973	\$343,270
ELP - 2019	\$203,766	\$203,154	\$117,388	\$118,040	\$117,567
ELP - 2020	\$896,931	\$775,017	\$774,120	\$262,943	\$262,730
ELP - 2021	\$470,128	\$470,089	\$275,994	\$272,997	\$0
ELP - 2022	\$929,026	\$929,002	\$929,907	\$673,728	\$674,499
ELP - 2024	\$324,800	\$415,700	\$415,700	\$415,700	\$415,700
Total Equipment Lease Purchases:	\$6,948,989	\$6,305,130	\$5,910,196	\$4,446,552	\$3,857,643

CAPITAL SUMMARY

Capital Improvement Plan

The Capital Improvement Plan (CIP) is the City's comprehensive multi-year plan for the development of the City's capital facilities, infrastructure and improvement. For purposes of this report, the City defines a capital expenditure as all vehicles, improvements and projects with a total cost of more than \$100,000 and a useful life greater than one year (excluding heavy equipment). This document outlines those items classified by this definition that are expected between FY 2024 and FY 2028. The purpose of this plan is to ensure that capital improvements will be made when and where they are needed and that the City will have the funds to pay for and maintain them. Each year, projects are reviewed for need, cost and priority. Although the plan does not appropriate financial resources, it does give our leaders relevant information to make informed decisions on acceptance of these requests. It is important to note that this document is ever-changing as priorities shift, unexpected circumstances arise and new technologies are developed.

Development of the Plan

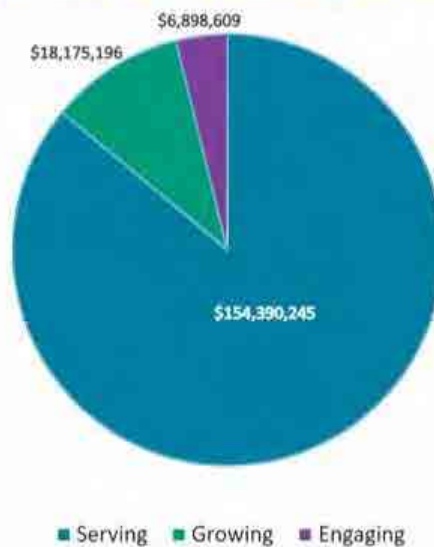
The development of the Capital Improvement Plan is driven by two key plans conducted within the City: the Comprehensive Plan and the Strategic Plan. The most recent Comprehensive Plan can be found on the City's website or by clicking [here](#). The Comprehensive Plan for the City of Rock Hill is a long-range visionary document outlining the future vision for Rock Hill. It includes an evaluation of trends and existing conditions, defines community strengths and challenges, and provides recommendations to address those challenges. Decision-makers consider the plan when developing department-specific goals and tasks for the Strategic Plan and when finalizing the Capital Improvement Plan and Annual Budget. The Planning Commission evaluates the consistency of development proposals against the plan. All local governments are required to develop a Comprehensive Plan and must review the plan at least every five years and update at least every 10 years. The core values and core challenges provide high-level guidance for decision-makers related to growth and development, public facility improvement, land use regulation, economic development initiatives, and the Annual Budget. These core values are key to developing those initiatives found in the City's Strategic Plan. The City's Strategic Plan is an active document, referred to daily by staff at all levels of the organization, and at the heart of each day's work. It serves as a roadmap to guide us from vision to reality. The City has utilized strategic planning as the primary method to align resources with predetermined initiatives. The current strategic plan is the City's 7th version and can be found on the City's website or by clicking [here](#). The City's Strategic Plan is updated every three years. A number of important steps are undertaken to ensure the plan fairly represents the concerns of stakeholders.

The City is currently considering capital projects totaling \$179,464,050 million in FY 2024. The first year of the CIP is the only year that is budgeted. The remaining four years are for planning purposes and funding is not guaranteed to occur in the year planned.

Impact of CIP on the Operating Budget

The City's operating budget is directly affected by the CIP. One large area is debt. Many of the new capital improvements result in ongoing expenses for routine operation, repair and maintenance upon completion or acquisition. Additionally, there are some capital projects that may result in a positive impact on operating revenue. By identifying these impacts, funds may be allocated to operations or improvements in other projects. Operational and fiscal impacts are carefully weighed in deciding which projects move forward.

FY 2024 Citywide CIP Spending by Strategic Area



Electric Utility Projects

Distribution Automation

Serving our Community

Department Priority: 1

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would install advanced devices and processes to improve the electric system's reliability, performance and efficiency.

Total Project Cost: \$145,000-\$125,000 Annually; \$643,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
TOTAL	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000

Industrial Park Automated Transfer Switches

Serving our Community

Department Priority: 2

Strategic Goal: Serving our Community

Project Description: This project would install transfer switches to improve the electric system's reliability and performance at the City's industrial parks.

Total Project Cost: \$125,000 Annually; \$625,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
TOTAL	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000

Conversion of Overhead Powerlines to Underground

Serving our Community

Department Priority: 3

Strategic Goal: Serving our Community

Project Description: The utility would identify the City's performance areas most in need of updates, acquire easements and convert overhead powerlines to underground. Lines would be relocated to public road rights-of-way.

Total Project Cost: \$143,000-\$125,000 Annually; \$643,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
TOTAL	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000

Relocation of Powerlines for Main Street Sign Installation

Serving our Community

Department Priority: 4

Strategic Goal: Serving our Community

Project Description: The City is installing a large pole-mounted ITS sign underneath existing overhead powerlines. Existing powerlines will be relocated and converted to underground powerlines.

Total Project Cost: \$100,000 Annually; \$500,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000

Cel-River Road Underground Powerline Extension

Serving our Community

Department Priority: 5

Strategic Goal: Serving our Community

Project Description: In conjunction with the Cel-River Road widening project, the Utility will extend underground powerlines.

Total Project Cost: \$ 110,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 110,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 110,000	\$ -	\$ -	\$ -	\$ -

Electric Utility Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Distribution Automation	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 643,000
Industrial Park Automated Transfer Switches	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 625,000
Conversion of Overhead Powerlines to Underground	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 643,000
Relocation of Powerlines for Main Street Sign Installation	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000
Cel-River Road Underground Powerline Extension	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Total Capital Project Cost	\$ 621,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 2,521,000

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
PayGo	\$ 621,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 2,521,000
Total Funding	\$ 621,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 475,000	\$ 2,521,000

Water Utility Projects

Water Filter Plant Alum Sludge Handling Facilities

Serving our Community

Department Priority: 1

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would provide solid handling of alum sludge at the Water Filter Plant, creating operational efficiencies and to assist in meeting regulatory requirements. The project is slated to be completed in 2025.

Total Project Cost: \$ 20,837,527

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
SRF	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -
Federal Grant	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -
Future Bond	\$ 2,837,527	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 20,837,527	\$ -	\$ -	\$ -	\$ -

Lead and Copper Study

Serving our Community

Department Priority: 2

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: The EPA is requiring an inventory of lead service lines in the system by October 16, 2024. Lines with lead are to be phased out in subsequent years.

Total Project Cost: \$ 260,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 210,000	\$ 50,000	\$ -	\$ -	\$ -
TOTAL	\$ 210,000	\$ 50,000	\$ -	\$ -	\$ -

New Elevated Water Storage Tank

Serving our Community & Engaging

Department Priority: 3

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

This would also enhance public trust and encourage civic pride.

Project Description: This project would construct a new elevated storage tank to accommodate future growth.

Total Project Cost: \$ 5,500,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future SRF	\$ -	\$ 5,400,000	\$ -	\$ -	\$ -
PayGo	\$ 100,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 100,000	\$ 5,400,000	\$ -	\$ -	\$ -

Transition from Sulfur Dioxide to Sodium Bisulfite

Serving our Community

Department Priority: 4

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: The utility will switch from sulfur dioxide gas to bisulfite liquid for operational safety and permit compliance.

There are no additional operating costs following the transition.

Total Project Cost: \$ 150,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 150,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 150,000	\$ -	\$ -	\$ -	\$ -

Izard Street Main Replacement

Serving our Community

Department Priority: 5

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project replaces a 2" galvanized main with a 6" PVC main. Stormwater, sidewalk and utility work is included.

The project began in FY 2023 and will be completed in FY 2024. An estimated \$400,000 was spent on the project in FY 2023.

Total Project Cost: \$ 600,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 200,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 200,000	\$ -	\$ -	\$ -	\$ -

Tank Painting and Maintenance

Serving our Community & E

Department Priority: 6

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

This would also enhance public trust and encourage civic pride.

Project Description: This is annual maintenance and painting of elevated storage tanks.

Total Project Cost: \$ 600,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -
TOTAL	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -

Firetower Road Water Line Extension

Serving our Community

Department Priority: 7

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would extend the water line along Firetower Road. The project start date is dependent on development.

Total Project Cost: \$ 2,400,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ -	\$ -	\$ 900,000	\$ -	\$ 1,500,000
TOTAL	\$ -	\$ -	\$ 900,000	\$ -	\$ 1,500,000

Albright Road Widening Project Utility Relocation

Serving our Community

Department Priority: 8

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: Relocation of existing water & sewer facilities in the vicinity of Albright Road. This includes 29 fire hydrants, 13 manholes, and water mains. This is a Pennies for Progress project.

Total Project Cost: \$ 430,407

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 17,722	\$ 412,685	\$ -	\$ -	\$ -
TOTAL	\$ 17,722	\$ 412,685	\$ -	\$ -	\$ -

Catawba Terrace Housing Development (Village at Osceola) Water Service

Serving our Community

Department Priority: 9

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would provide water service for 28 new units.

Total Project Cost: \$ 300,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
State Grant	\$ -	\$ -	\$ 300,000	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 300,000	\$ -	\$ -

Design of Water Line Extension on Mount Holly Road

Serving our Community

Department Priority: 10

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would design a water service extension from the intersection of Mount Holly Road and Interstate 77 to serve a charter school and future growth.

Total Project Cost: \$ 150,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 150,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 150,000	\$ -	\$ -	\$ -	\$ -

Water System Betterments

Serving our Community

Department Priority: 11

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: These funds are set aside for economic development projects, emergency repairs, and grant matches.

Total Project Cost: \$1,000,000 Annually

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
TOTAL	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000

Celanese/India Hook Utility Relocation

Serving our Community

Department Priority: 12

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: SCDOT is improving the intersection of Celanese and India Hook, which requires utility relocation.

Total Project Cost: \$ 1,007,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ 1,007,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,007,000	\$ -	\$ -	\$ -	\$ -

Cel-River/Red River Road

Serving our Community

Department Priority: 13

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This is the second phase of the widening of Red River Road, which involves utility relocation.

Total Project Cost: \$ 2,300,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ -	\$ 2,300,000	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 2,300,000	\$ -	\$ -	\$ -

Water Utility Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Water Filter Sludge Handling Facilities	\$ 20,837,527	\$ -	\$ -	\$ -	\$ -	\$ 20,837,527
Lead and Copper Study	\$ 210,000	\$ 50,000	\$ -	\$ -	\$ -	\$ 260,000
New Elevated Water Storage Tank	\$ 100,000	\$ 5,400,000	\$ -	\$ -	\$ -	\$ 5,500,000
Transition from Sulfur Dioxide to Sodium Bisulfate	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Izard Street Main Replacement	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Tank Painting and Maintenance	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ 600,000
Firetower Road Water Line Extension	\$ -	\$ -	\$ 900,000	\$ -	\$ 1,500,000	\$ 2,400,000
Albright Road Widening Project Utility Relocation	\$ 17,722	\$ 412,685	\$ -	\$ -	\$ -	\$ 430,407
Catawba Terrace Housing Development (Village of Osceola)	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
Design of Water Line Extension on Mount Holly Road	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Water System Betterments	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
Celanese/India Hook Utilities Relocation	\$ 1,007,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cel-River/Red River Road Utilities Relocation		\$ 2,300,000				
Total Capital Project Cost	\$ 23,672,249	\$ 9,462,685	\$ 2,200,000	\$ 1,300,000	\$ 2,500,000	\$ 39,134,934

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
PayGo	\$ 1,827,722	\$ 1,762,685	\$ 1,000,000	\$ 1,300,000	\$ 1,000,000	\$ 6,890,407
State Grant	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
Future Bond	\$ 3,844,527	\$ 2,300,000	\$ 900,000	\$ -	\$ 1,500,000	\$ 8,544,527
Federal Grant	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000
Future SRF	\$ 10,000,000	\$ 5,400,000	\$ -	\$ -	\$ -	\$ 15,400,000
Total Funding	\$ 23,672,249	\$ 9,462,685	\$ 2,200,000	\$ 1,300,000	\$ 2,500,000	\$ 39,134,934

Wastewater Utility Projects

Wastewater Treatment Plant Initial Upgrades

Serving our Community

Department Priority: 1

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: The Wastewater Treatment Plant is being expanded from 20 to 30 million gallons per day. This project is underway and has been funded through bond proceeds and SRF loans at a cost of \$124,594,109. No additional funding is anticipated on the initial upgrades.

Increased Storage Capacity at Wastewater Treatment Plant with Equalization Basin

Serving our Community

Department Priority: 2

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would construct a second equalization basin to increase capacity at the Wastewater Treatment Plant. This is necessary to provide flow management flexibility for the plant expansion project. Project completion is slated for 2024.

Total Project Cost: \$ 13,800,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ 13,800,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 13,800,000	\$ -	\$ -	\$ -	\$ -

Wastewater Treatment Plant Upgrades and Expansion

Serving our Community

Department Priority: 3

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This phase of the Wastewater Treatment Plant expansion would upgrade the primary treatment process, increasing treatment capacity from 20 to 30 MGD.

Total Project Cost: \$ 270,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ 5,000,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000
TOTAL	\$ 5,000,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000

Biosolids Processing Facility

Serving our Community

Department Priority: 4

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would construct a new dewatering building, sludge storage tanks and thermal dryers.

Total Project Cost: \$ 70,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -
Future SRF	\$ 10,000,000				
TOTAL	\$ 70,000,000	\$ -	\$ -	\$ -	\$ -

Wildcat Pump Station Rehabilitation

Serving our Community

Department Priority: 5

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would rehabilitate the Wildcat Pump Station. The project is slated to be completed in 2026.

Total Project Cost: \$ 14,500,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -
State Grant	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -
TOTAL	\$ 4,500,000	\$ 10,000,000	\$ -	\$ -	\$ -

Tech Park Gravity Sewer Outfall

Serving our Community

Department Priority: 6

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project at Tech Park replaces a 27" sewer outfall with a 42" line providing capacity for growth.

The utility previously took out an SRF Loan for this project of \$12.8 million. The remaining project costs will be funded in FY 2024.

Remaining Project Cost: \$ 90,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 90,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 90,000	\$ -	\$ -	\$ -	\$ -

Wastewater Treatment Plant SCADA Upgrade

Serving our Community

Department Priority: 7

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would update and modernize the SCADA system, improving security.

Total Project Cost: \$ 1,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Bond	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -

Wildcat Forcemain Relocation

Serving our Community

Department Priority: 8

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project relocates 1,700 feet of pipe to avoid future pipe failures due to corrosion.

Total Project Cost: \$ 8,600,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
SRF	\$ 8,400,000	\$ -	\$ -	\$ -	\$ -
PayGo	\$ 200,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 8,600,000	\$ -	\$ -	\$ -	\$ -

Emergency Generators for 12 Pump Stations

Serving our Community

Department Priority: 9

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would purchase and install backup generators at 12 pump stations.

Total Project Cost: \$ 1,200,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Federal Grant	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
PayGo	\$ 200,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -

Peracetic Acid Disinfection Facility

Serving our Community

Department Priority: 10

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: Constructs a new peracetic acid disinfection facility, replacing chlorine gas at the Manchester WWTP.

Total Project Cost: \$ 1,500,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Federal Grant	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -
PayGo	\$ 300,000				
TOTAL	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -

Manchester Outfall Replacement Phase III

Serving our Community

Department Priority: 11

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would replace 50-year-old sewer lines along Manchester Creek and Dave Lyle Blvd.

Total Project Cost: \$7,090,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future Grant	\$ -	\$ -	\$ -	\$ 7,000,000	\$ -
PayGo	\$ 90,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 90,000	\$ -	\$ -	\$ 7,000,000	\$ -

Tech Park to Mill Village Rehabilitation Design

Serving our Community

Department Priority: 12

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project is a multi-year sewer rehabilitation project. It involves a pipe assessment, followed by pipe and manhole rehabilitation to reduce inflow and infiltration. Construction is estimated to start in 2027. This would design this project.

Total Project Cost: \$100,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 100,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 100,000	\$ -	\$ -	\$ -	\$ -

Pump Station Upgrades and Improvements

Serving our Community

Department Priority: 13

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: The City has 23 wastewater pump stations. The utility is programming \$300,000 every 3 years for rehabilitation.

Total Project Cost: \$300,000 Every Three Years

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
TOTAL	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000

Seventeen Acres Sewer Rehabilitation

Serving our Community

Department Priority: 14

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would rehabilitate and replace sewer lines in the Seventeen Acres Subdivision.

Total Project Cost: \$ 400,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ -	\$ 400,000	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 400,000	\$ -	\$ -	\$ -

Catawba Terrace Housing Development (Village at Osceola) Wastewater Service

Serving our Community

Department Priority: 15

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would provide water service for 28 new units. Completion date is expected in March of 2024.

Total Project Cost: \$ 361,595

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ -	\$ -	\$ 361,595	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 361,595	\$ -	\$ -

Wastewater System Betterments

Serving our Community

Department Priority: 16

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: These funds are set aside for economic development projects, emergency repairs, and grant matches.

Total Project Cost: \$1 Million Annually

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
TOTAL	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000

Celanese/India Hook Utility Relocation

Serving our Community

Department Priority: 17

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: SCDOT is improve the intersection of Celanese and India Hook. This requires utility relocation.

Total Project Cost: \$ 321,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 321,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 321,000	\$ -	\$ -	\$ -	\$ -

Wastewater Utility Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Increased Storage Capacity at Wastewater Treatment Plant	\$ 13,800,000	\$ -	\$ -	\$ -	\$ -	\$ 13,800,000
Wastewater Treatment Plant Upgrades and Expansion	\$ 5,000,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000	\$ 270,000,000
Biosolids Process Facility	\$ 70,000,000	\$ -	\$ -	\$ -	\$ -	\$ 70,000,000
Wildcat Pump Station Rehabilitation	\$ 4,500,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 14,500,000
Tech Park Gravity Sewer Outfall	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ 90,000
Wastewater Treatment Plant SCADA Upgrade	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Wildcat Forcemain Relocation	\$ 8,600,000	\$ -	\$ -	\$ -	\$ -	\$ 8,600,000
Emergency Generators for 12 Pump Stations	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000
Peracetic Acid Disinfection Facility	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Manchester Outfall Replacement Phase III	\$ 90,000	\$ -	\$ -	\$ 7,000,000	\$ -	\$ 7,090,000
Tech Park to Mill Village Rehabilitation Design	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Pump Station Upgrades and Improvements	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 600,000
Seventeen Acres Sewer Rehabilitation	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000
Catawba Terrace Housing Development Wastewater Service	\$ -	\$ -	\$ 361,595	\$ -	\$ -	\$ 361,595
Wastewater System Betterments	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
Celanese/India Hook Utilities Relocation	\$ 321,000	\$ -	\$ -	\$ -	\$ -	\$ 321,000
Total Capital Project Cost	\$ 107,201,000	\$ 66,700,000	\$ 101,361,595	\$ 108,000,000	\$ 11,300,000	\$ 394,562,595

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
PayGo	\$ 2,301,000	\$ 1,700,000	\$ 1,361,595	\$ 1,000,000	\$ 1,300,000	\$ 7,662,595
State Grant	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000
Future Bond	\$ 84,300,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000	\$ 349,300,000
Future Grant	\$ -	\$ -	\$ -	\$ 7,000,000	\$ -	\$ 7,000,000
Federal Grant	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -	\$ 2,200,000
Future SRF	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000
SRF	\$ 8,400,000	\$ -	\$ -	\$ -	\$ -	\$ 8,400,000
Total Funding	\$ 107,201,000	\$ 66,700,000	\$ 101,361,595	\$ 108,000,000	\$ 11,300,000	\$ 394,562,595

Stormwater Projects

Watershed Restoration Plans for Dutchman, Burgis & Tools Fork Creeks

Serving our Community

Priority: 1

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would develop watershed restoration plans for SCDHEC approval. These will identify potential sources of pollution and possible solutions to improve water quality.

Total Cost: \$ 255,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 132,000	\$ -	\$ -	\$ -	\$ -
State Grant	\$ 88,000	\$ -	\$ -	\$ -	\$ -
CDBG Grant	\$ 35,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 255,000	\$ -	\$ -	\$ -	\$ -

Rawlinson Road Middle School Stormwater Improvements

Serving our Community

Priority: 2

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This is a stream restoration project between Landry Land and the Rock Hill School District walking track at Rawlinson Road Middle School. The project includes construction of retaining walls, slope stabilization, landscaping, wetlands planting and seeding.

Total Project Cost: \$ 200,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 188,594	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 188,594	\$ -	\$ -	\$ -	\$ -

Evergreen/Woodland Area Stormwater Improvements

Serving our Community

Priority: 3

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

The project includes pipe replacement, landscaping, water and sewer replacement at crossing, planting, seeding, as well as curb, sidewalk and asphalt patching.

Total Project Cost: \$ 500,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ -	\$ 500,000	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 500,000	\$ -	\$ -	\$ -

Airport Pond #3 Stormwater Improvements

Serving our Community

Priority: 4

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would construct a detention pond on the Airport property to reduce downstream flooding. The project and landscaping, planting and seeding.

Total Project Cost: \$ 150,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
PayGo	\$ 150,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 150,000	\$ -	\$ -	\$ -	\$ -

Stormwater Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Watershed Restoration Plans for Dutchman, Burgis & Tools Fork Creeks	\$ 255,000	\$ -	\$ -	\$ -	\$ -	\$ 255,000
Rawlinson Road Middle School Stormwater Improvements	\$ 188,594	\$ -	\$ -	\$ -	\$ -	\$ 188,594
Evergreen/Woodland Area Stormwater Improvements	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
Airport Pond #3 Stormwater Improvements	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Total Capital Project Cost	\$ 593,594	\$ 500,000	\$ -	\$ -	\$ -	\$ 1,093,594

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
PayGo	\$ 470,594	\$ 500,000	\$ -	\$ -	\$ -	\$ 970,594
State Grant	\$ 88,000	\$ -	\$ -	\$ -	\$ -	\$ 88,000
CDBG Grant	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ 35,000
Total Funding	\$ 593,594	\$ 500,000	\$ -	\$ -	\$ -	\$ 1,093,594

Airport Projects

Construction of Airport Maintenance Building

Serving our Community & Growing Rock Hill

Department Priority: 1

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: The new building would replace the current facility slated for demolition, which stores all airport maintenance equipment and other tools.

Total Project Cost: \$ 150,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 75,000	\$ -	\$ -	\$ -	\$ -
York County	\$ 75,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 150,000	\$ -	\$ -	\$ -	\$ -

Glide Slope Replacement

Serving our Community & Growing Rock Hill

Department Priority: 2

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: This would replace the existing glide slope system, including equipment, the electrical system and antennae.

Total Project Cost: \$ 425,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 85,000	\$ -	\$ -	\$ -	\$ -
State Grant	\$ 255,000	\$ -	\$ -	\$ -	\$ -
York County	\$ 85,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 425,000	\$ -	\$ -	\$ -	\$ -

Construction of Taxilane to Corporate Hangar Site

Serving our Community & Growing Rock Hill

Department Priority: 3

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: This project would serve a future corporate hangar. It involves construction of a 290-foot long by 35-foot taxilane that would provide access to development areas from the existing aircraft parking ramp.

Total Project Cost: \$ 658,392

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 16,460	\$ -	\$ -	\$ -	\$ -
Federal Grant	\$ 592,553	\$ -	\$ -	\$ -	\$ -
State Grant	\$ 32,919	\$ -	\$ -	\$ -	\$ -
York County	\$ 16,460	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 658,392	\$ -	\$ -	\$ -	\$ -

Taxiway J Rehabilitation

Serving our Community & Growing Rock Hill

Department Priority: 4

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: Taxiway J, which serves as the only access for more than 100 aircraft, would be rehabilitated. Additionally, a hold pad would be constructed.

Total Project Cost: \$ 1,352,850

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 33,821	\$ -	\$ -	\$ -	\$ -
Federal Grant	\$ 1,217,565	\$ -	\$ -	\$ -	\$ -
State Grant	\$ 67,643	\$ -	\$ -	\$ -	\$ -
York County	\$ 33,821	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,352,850	\$ -	\$ -	\$ -	\$ -

Localizer Replacement

Serving our Community & Growing Rock Hill

Department Priority: 5

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: This would replace the outdated localizer. Proposed work includes replacement of equipment, localizer electrical and antennae.

Total Project Cost: \$ 614,800

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 122,960	\$ -	\$ -	\$ -	\$ -
State Grant	\$ 368,880	\$ -	\$ -	\$ -	\$ -
York County	\$ 122,960	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 614,800	\$ -	\$ -	\$ -	\$ -

Terminal Parking Lot Rehabilitation

Serving our Community & Growing Rock Hill

Department Priority: 6

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: The Airport is rehabilitating the pavement for the terminal building parking lot, which must be updated to comply with ADA regulations.

Total Project Cost: \$ 250,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 50,000	\$ -	\$ -	\$ -	\$ -
State Grant	\$ 150,000	\$ -	\$ -	\$ -	\$ -
York County	\$ 50,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 250,000	\$ -	\$ -	\$ -	\$ -

North Apron Expansion Design

Serving our Community & Growing Rock Hill

Department Priority: 7

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: This project involves the expansion of the aircraft parking apron. The current apron is at capacity and the wait list for aircraft hangar/tie down is more than 100.

Total Project Cost: \$ 483,180

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ -	\$ 5,170	\$ -	\$ -
Federal Grant	\$ -	\$ -	\$ 186,120	\$ -	\$ -
State Grant	\$ -	\$ -	\$ 10,340	\$ -	\$ -
York County	\$ -	\$ -	\$ 5,170	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 206,800	\$ -	\$ -

Runway Rehabilitation Design

Serving our Community & Growing Rock Hill

Department Priority: 8

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: This would design the runway pavement rehabilitation, which must be completed every 15-20 years.

Total Project Cost: \$ 483,180

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ -	\$ -	\$ 12,080	\$ -
Federal Grant	\$ -	\$ -	\$ -	\$ 434,862	\$ -
State Grant	\$ -	\$ -	\$ -	\$ 24,158	\$ -
York County	\$ -	\$ -	\$ -	\$ 12,080	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ 483,180	\$ -

North Apron Expansion Construction

Serving our Community & Growing Rock Hill

Department Priority: 9

Strategic Plan Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive. Improving connectivity to reliable and sustainable transportation needs.

Project Description: The Airport would expand the aircraft parking apron, which would allow for future development at the northwest portion of the Airport property.

Total Project Cost: \$ 1,724,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ -	\$ -	\$ 43,100	\$ -
Federal Grant	\$ -	\$ -	\$ -	\$ 1,551,600	\$ -
State Grant	\$ -	\$ -	\$ -	\$ 86,200	\$ -
York County	\$ -	\$ -	\$ -	\$ 43,100	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ 1,724,000	\$ -

Airport Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Glideslope Replacement - Construction	\$ 425,000	\$ -	\$ -	\$ -	\$ -	\$ 425,000
Airport Maintenance Building - Partial Construction	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Construction of Taxilane to Corporate Hangar	\$ 658,392	\$ -	\$ -	\$ -	\$ -	\$ 658,392
Localizer Replacement	\$ 614,800	\$ -	\$ -	\$ -	\$ -	\$ 614,800
Taxiway J Rehabilitation - Construction	\$ 1,352,850	\$ -	\$ -	\$ -	\$ -	\$ 1,352,850
Terminal Parking Lot Rehabilitation - Design & Construction	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000
North Apron Expansion - Design	\$ -	\$ -	\$ 206,800	\$ -	\$ -	\$ 206,800
Runway Rehabilitation - Design	\$ -	\$ -	\$ -	\$ 483,180	\$ -	\$ 483,180
North Apron Expansion - Construction	\$ -	\$ -	\$ -	\$ -	\$ 1,724,000	\$ 1,724,000
Total Capital Project Cost	\$ 3,451,042	\$ -	\$ 206,800	\$ 483,180	\$ 1,724,000	\$ 5,865,022

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Federal Grant	\$ 1,810,118	\$ -	\$ 186,120	\$ 434,862	\$ 1,551,600	\$ 1,996,238
State Grant	\$ 874,442	\$ -	\$ 10,340	\$ 24,159	\$ 86,200	\$ 884,782
General Fund	\$ 383,241	\$ -	\$ 5,170	\$ 12,080	\$ 43,100	\$ 388,411
County Funding	\$ 383,241	\$ -	\$ 5,170	\$ 12,080	\$ 43,100	\$ 388,411
Total Funding	\$ 3,451,042	\$ -	\$ 206,800	\$ 483,180	\$ 1,724,000	\$ 5,865,022

Human Resources Project

Human Capital Management System

Serving our Community & Growing Rock Hill

Department Priority: 1

Total Project Cost:

Operational Impact:

Strategic Plan Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees. Providing core services and investing in infrastructure needs to become more reliable and predictive. Promoting a strong and diverse local economy to promote business prosperity and business park success.

Project Description: Installation of new people management technology, which includes time tracking, personnel changes and transactions, scheduling human resources, benefits administration, performance management and payroll.

Total Project Cost: \$ 280,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 280,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 280,000	\$ -	\$ -	\$ -	\$ -

Parks Recreation and Tourism Department Projects

Emmett Scott McGirt Auditorium Renovation

Serving our Community , Engaging Residents & Growing Rock Hill

Priority: 1

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; fostering community building, placemaking and inclusive efforts; facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages; and promoting a strong and diverse local economy to promote business prosperity and business park success.

Project Description: This project would renovate the lobby, restroom and storage area. The remainder of the building would be fully renovated to include new lighting, HVAC, a new audio system, and exterior renovations of the courtyard. ADA issues will also be addressed.

Total Project Cost: \$ 4,500,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future TIF Bond	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -

New Basketball Court Gymnasium

Serving our Community , Engaging Residents & Growing Rock Hill

Priority: 2

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; fostering community building, placemaking and inclusive efforts; facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages; promoting a strong and diverse local economy to promote business prosperity and business park success; and making Knowledge Park a vibrant, active and connected urban destination.

Project Description: This project construct a new gymnasium near the Sports and Events Center that includes at least four basketball courts in addition to restrooms, office space and storage.

Total Cost: \$ 15,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future H-Tax Revenue Bond	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -

Regional Park in Southside Rock Hill

Serving our Community , Engaging Residents & Growing Rock Hill

Priority: 3

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; enhancing public trust and encouraging civic pride; fostering community building, placemaking, and inclusive efforts; facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages; making Knowledge Park a vibrant, active, and connected urban destination; promoting a strong and diverse local economy to promote business prosperity and business park success; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would construct a new 140-acre regional park in Southside Rock Hill, modeled after existing tourism-generating parks.

Total Project Cost: \$ 60,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future H-Tax Revenue Bond	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000
TOTAL	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000

Tech Park Bridge Improvements/Replacements

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 4

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would replace/refurbish one trail bridge annually.

Total Project Cost: \$120,000 Annually; \$600,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Hospitality Tax Fund	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
TOTAL	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000

Refurbishment of City Pools

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 5

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; providing important core services and investing in infrastructure needs to become more reliable and predictive; fostering community building, placemaking, and inclusive efforts; and making Knowledge Park a vibrant, active, and connected urban destination.

Project Description: This project would refurbish the Emmett Scott and Boyd Hill pools.

Total Project Cost: \$ 1,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
TOTAL	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000

Armory Park Improvements

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 6

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages; and promoting a strong and diverse local economy to promote business prosperity and business park success.

Project Description: This project would construct a new playground, ball field and shelter at Armory Park.

Total Project Cost: \$ 2,200,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Federal Grant	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -
State Funding	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 2,200,000	\$ -	\$ -	\$ -

Trails and Greenway Maintenance & Expansion

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 7

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; fostering community building, placemaking, and inclusive efforts; making Knowledge Park a vibrant, active, and connected urban destination; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would expand the City's greenway system. Approximately \$50,000 would be spent annually on trail maintenance.

Total Project Cost: \$ 750,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Hospitality Tax Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
TOTAL	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000

Miracle Park Classroom Building

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 8

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; fostering community building, placemaking, and inclusive efforts; ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; enhancing public trust and encouraging civic pride; facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages; and promoting a strong and diverse local economy to promote business prosperity and business park success.

Project Description: This project would construct a new classroom facility at Miracle Park.

Total Project Cost: \$ 1,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Hospitality Tax Fund	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -

Redevelopment of Winthrop University Tennis Courts

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 9

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; fostering community building, placemaking, and inclusive efforts; facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages.

Project Description: This project would redevelop the tennis courts at Winthrop University, allowing for half of the courts to be used for pickleball. The redevelopment plan is contingent on an intergovernmental agreement with Winthrop University.

Total Project Cost: \$ 1,500,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Hospitality Tax Fund	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -

River Park Restroom

Serving our Community & Growing Rock Hill

Priority: 10

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; providing important core services and investing in infrastructure needs to become more reliable and predictive; ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; enhancing public trust and encouraging civic pride; and fostering community building, placemaking, and inclusive efforts.

Project Description: This project would purchase and install a new pre-built restroom with a control room at River Park. This would replace portable restrooms.

Total Project Cost: \$ 400,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Hospitality Tax Fund	\$ -	\$ -	\$ 400,000	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 400,000	\$ -	\$ -

Renovation of Cherry Park Maintenance Building

Serving our Community

Priority: 11

Strategic Plan Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would renovate the Cherry Park maintenance building. This would also install new IT capabilities that would allow for better efficiency and increased storage capacity.

Total Project Cost: \$ 150,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Hospitality Tax Fund	\$ -	\$ -	\$ 150,000	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 150,000	\$ -	\$ -

Upgrade Rock Hill Tennis Center Court Lighting

Serving our Community & Engaging Residents

Priority: 12

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; and facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages.

Project Description: This project would renovate the Cherry Park maintenance building. This would increase storage capacity.

Total Project Cost: \$ 100,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Hospitality Tax Fund	\$ -	\$ -	\$ 100,000	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 100,000	\$ -	\$ -

Emmett Scott Recreation Center Improvements

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 13

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; fostering community building, placemaking, and inclusive efforts, facilitating partnerships that encourage a wide range of cultural, community, and educational activities for all ages; making Knowledge Park a vibrant, active, and connected urban destination; and promoting a strong and diverse local economy to promote business prosperity and business park success.

Project Description: This project would renovate the Emmett Scott Recreation Center, to include the community room, classrooms, basketball gymnasium and boxing club area.

Total Project Cost: \$ 13,500,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future TIF Bond	\$ -	\$ -	\$ 13,500,000	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 13,500,000	\$ -	\$ -

Parks Recreation and Tourism Department Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Emmett Scott McGirt Auditorium Renovation	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -	\$ 4,500,000
New Basketball Court Gymnasium	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ 12,000,000
Regional Park on Southside of Rock Hill	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 60,000,000
Bridge Improvements/Replacements	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 600,000
Refurbishment of City Pools	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 1,000,000
Armory Park Improvements	\$ -	\$ 2,200,000	\$ -	\$ -	\$ -	\$ 2,200,000
Trails and Greenway Maintenance and Expansion	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 750,000
Miracle Park Classroom Building	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Redevelopment of Winthrop Tennis Courts	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000
River Park Restroom	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ 400,000
Renovation of Cherry Park Maintenance Building	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
Upgrade Rock Hill Tennis Center Court Lighting	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
Emmett Scott Recreation Center Improvements	\$ -	\$ -	\$ 13,500,000	\$ -	\$ -	\$ 13,500,000
Total Capital Project Cost	\$ 17,770,000	\$ 4,220,000	\$ 34,670,000	\$ 20,520,000	\$ 20,520,000	\$ 97,700,000

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Future TIF Revenue Bond	\$ 4,500,000	\$ -	\$ 13,500,000	\$ -	\$ -	\$ 18,000,000
Future H-Tax Revenue Bond	\$ 12,000,000	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 72,000,000
Hospitality Tax Fund	\$ 1,270,000	\$ 1,770,000	\$ 920,000	\$ 270,000	\$ 270,000	\$ 3,960,000
Federal Grant	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -	\$ 1,100,000
State Grant	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -	\$ 1,100,000
General Fund	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 500,000
Total Funding	\$ 17,770,000	\$ 4,220,000	\$ 34,670,000	\$ 20,520,000	\$ 20,520,000	\$ 97,700,000

General Services Projects Funding Schedule

Interstate 77, Exit 81 Interchange

Serving our Community & Growing Rock Hill

Department Priority: 1

Strategic Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive; making Knowledge Park a vibrant, active and connected urban destination; promoting a strong and diverse local economy to promote business prosperity and business park success; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This is a SCDOT project that involves construction of an interchange at mile marker 81 on Interstate I-77. The City has paid \$836,150 in prior fiscal years with a total commitment of \$1,000,000. The project is expected to be completed in FY 2024.

Total Project Cost: \$ 1,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Electric Fund	\$ 163,850	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 163,850	\$ -	\$ -	\$ -	\$ -

G-Funded Paving

Serving our Community

Department Priority: 2

Strategic Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; and providing important core service and proactive communication through courteous, responsive, and knowledgeable employees.

Project Description: This project would pave streets, which are rated per a pavement condition index value.

Total Project Cost: \$14,185,000 During CIP Schedule

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 1,385,000	\$ 2,000,000	\$ 3,000,000	\$ 3,900,000	\$ 3,900,000
TOTAL	\$ 1,385,000	\$ 2,000,000	\$ 3,000,000	\$ 3,900,000	\$ 3,900,000

C-Funded Paving

Serving our Community

Department Priority: 3

Strategic Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; and providing important core service and proactive communication through courteous, responsive, and knowledgeable employees.

Project Description: This project would pave streets, which are rated per a pavement condition index value. York County provides funding for paving of streets within City limits subject to annual County Council approval. General Services manages the paving projects.

Total Project Cost: \$700,000 Annually; \$3,500,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
State C-Funds	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000
TOTAL	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000

Sidewalk Improvements

Serving our Community

Department Priority: 4

Strategic Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; and providing important core service and proactive communication through courteous, responsive, and knowledgeable employees.

Project Description: This project would maintain the City's sidewalk repair and replacement program to remove trip hazards and to comply with ADA regulations. This involves installing ADA ramps at intersections where paving is slated to occur.

Total Project Cost: \$240,000 Annually; \$1,200,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
TOTAL	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000

HVAC Replacement in City Facilities

Serving our Community

Department Priority: 5

Strategic Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; and providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would replace HVAC systems in the Airport, Fire Stations 5, 3, 6 and 2, Neighborhood Services, the Northside Center, and the Operations Center.

Total Project Cost: \$ 950,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 280,000	\$ 180,000	\$ 165,000	\$ 145,000	\$ 180,000
TOTAL	\$ 280,000	\$ 180,000	\$ 165,000	\$ 145,000	\$ 180,000

City Hall Refresh

Serving our Community & Engaging Residents

Department Priority: 6

Strategic Goals: Providing important core services and investing in infrastructure needs to become more reliable and predictive; and enhancing public trust and encouraging civic pride.

Project Description: This is a phased project to methodically refurbish City Hall, starting with the main corridors and windows. The refurbishment includes replacement of flooring, windows, fixtures, light fixtures, hardware, ceiling tiles, and paint.

Total Project Cost: \$ 240,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 40,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL	\$ 40,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000

Roof Replacement & Resurfacing

Serving our Community

Department Priority: 7

Strategic Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; and providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would replace and repair roofs at the following facilities: City Hall West Wing, Gettys Building, Fewell Park, Housing and Neighborhood Services and Fire Station 1.

Total Project Cost: \$ 1,355,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ 395,000	\$ 340,000	\$ 280,000	\$ 340,000
TOTAL	\$ -	\$ 395,000	\$ 340,000	\$ 280,000	\$ 340,000

Electric Vehicle Charging Stations

Serving our Community, Engaging Residents & Growing Rock Hill

Department Priority: 8

Strategic Goals: Providing important core services and investing infrastructure needs to become more reliable and predictive; facilitating partnerships that encourage a wide range of cultural, community and educational activities for all ages; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would improve existing charging stations plus add new internal and external charging facilities due to evolving Federal, State, and corporate electric vehicle initiatives.

Total Project Cost: \$60,000 Annually; \$240,000 Total

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Parking Fund PayGo	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transit Fund	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Federal Grant	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
TOTAL	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000

Operations Center Expansion Project (Future Project)

Serving our Community & Growing Rock Hill

Department Priority: 9

Strategic Goals: Providing important core services and investing infrastructure needs to become more reliable and predictive; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This is a phased expansion of the City's Operation Center. Phase I: Material laydown yards and support; Phase 2: Fleet maintenance and transit operations; Phase 3: Shops conversion; Phase 4: Purchasing & warehouse expansion; and 5a: Administration refurbishment and relocations.

Total Project Cost: \$ 43,621,804

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future GO Bond	\$ -	\$ -	\$ -	\$ -	\$ -
Electric Fund	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -

Operations Center Administration Building Addition (Future Project)

Serving our Community

Department Priority: 10

Strategic Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; and providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would expand the Operations Administrative Building, built in 2011, by at least 14,000 square fee. The new addition would create 15-20 new offices, two conference rooms, new GIS and Health Clinic space, a server room, and an HVAC equipment room.

Total Project Cost: \$ 6,357,488

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future GO Bond		\$ -	\$ -		\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -

Gettys Building Improvements

Serving our Community & Engaging Residents

Department Priority: 11

Strategic Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; providing important core services and investing in infrastructure needs to become more reliable and predictive; enhancing public trust and encouraging civic pride; and fostering community building, placemaking, and inclusive efforts.

Project Description: This project would modernize the elevator control in the Gettys Building, make plumbing and electrical upgrades and complete exterior water proofing and restoration.

Total Project Cost: \$ 645,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ 265,000	\$ 115,000	\$ 115,000	\$ 150,000
TOTAL	\$ -	\$ 265,000	\$ 115,000	\$ 115,000	\$ 150,000

City Hall West Wing Elevator Control Modernization

Serving our Community

Department Priority: 12

Strategic Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive, and knowledgeable employees; and providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would replace an elevator control in the West Wing of City Hall.

Total Project Cost: \$ 225,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ -	\$ 225,000	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 225,000	\$ -	\$ -

Laurelwood Cemetery Expansion

Serving our Community

Department Priority: 13

Strategic Plan Goal: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community.

Project Description: This phased project would increase the number of plots at the cemetery along with roadway access. This includes road, fence and facility improvements.

Total Cost: \$60,000 Annually; \$300,000 During CIP Schedule

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Cemetery PayGo	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000

Winston Searles Trail

Serving our Community

Department Priority: 14

Strategic Goal: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community.

Project Description: This project would design and construct an expanded trail system, linking to Laurelwood Cemetery.

Total Project Cost: \$ 180,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ -	\$ -	\$ 180,000	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ 180,000	\$ -

Jack White Trail

Serving our Community

Department Priority: 15

Strategic Goal: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community.

Project Description: This project would construct a sidewalk and paved walking surfaces along with drainage improvements.

Total Project Cost: \$ 554,997

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 28,247	\$ -	\$ -	\$ -	\$ -
Carolina Thread Trail Grant	\$ 30,000	\$ 100,000	\$ -	\$ -	\$ -
Federal Grant	\$ -	\$ 147,013	\$ -	\$ -	\$ -
State Grant	\$ -	\$ 36,753	\$ -	\$ -	\$ -
Wastewater PayGo	\$ -	\$ 100,000	\$ -	\$ -	\$ -
SCDOT TAP Grant	\$ -	\$ 112,984	\$ -	\$ -	\$ -
TOTAL	\$ 58,247	\$ 496,750	\$ -	\$ -	\$ -

General Services Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Interstate 77 Exit 81 Interchange	\$ 163,850	\$ -	\$ -	\$ -	\$ -	\$ 163,850
General Fund Paving	\$ 1,385,000	\$ 2,000,000	\$ 3,000,000	\$ 3,900,000	\$ 3,900,000	\$ 14,185,000
County-Funded Paving	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 3,500,000
Sidewalk Improvements	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 1,200,000
HVAC Replacement in City Facilities	\$ 280,000	\$ 180,000	\$ 165,000	\$ 145,000	\$ 180,000	\$ 950,000
City Hall Refresh	\$ 40,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 240,000
Roof Replacement & Resurfacing	\$ -	\$ 395,000	\$ 340,000	\$ 280,000	\$ 340,000	\$ 1,355,000
Electric Vehicle Charging Stations	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 240,000
Operations Center Expansion Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operations Center Administration Building Addition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gettys Building Improvements	\$ -	\$ 265,000	\$ 115,000	\$ 115,000	\$ 150,000	\$ 645,000
City Hall West Wing Elevator Control Modernization	\$ -	\$ -	\$ 225,000	\$ -	\$ -	\$ 225,000
Laurelwood Cemetery Expansion	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 300,000
Winston Searles Trail				\$ 180,000		\$ 180,000
Jack White Trail	\$ 58,247	\$ 496,750	\$ -	\$ -	\$ -	\$ 554,997
Total Capital Project Cost	\$ 2,927,097	\$ 4,446,750	\$ 4,955,000	\$ 5,730,000	\$ 5,680,000	\$ 23,738,847

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
General Fund	\$ 1,973,247	\$ 3,130,000	\$ 4,135,000	\$ 4,910,000	\$ 4,860,000	\$ 9,238,247
State C-Funds	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 2,100,000
Parking Fund PayGo	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 40,000
Transit Fund	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 20,000
Federal Grant	\$ -	\$ 187,013	\$ 40,000	\$ 40,000	\$ 40,000	\$ 227,013
Electric Fund	\$ 163,850	\$ -	\$ -	\$ -	\$ -	\$ 163,850
Cemetery PayGo	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 300,000
Carolina Thread Trail Grant	\$ 30,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 130,000
Wastewater PayGo	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
State Grant	\$ -	\$ 36,753	\$ -	\$ -	\$ -	\$ 36,753
SCDOT TAP Grant	\$ -	\$ 112,984	\$ -	\$ -	\$ -	\$ 112,984
Total Funding	\$ 2,927,097	\$ 4,446,750	\$ 4,955,000	\$ 5,730,000	\$ 5,680,000	\$ 23,738,847

Riverwalk Projects

Riverwalk Restrooms

Serving our Community

Priority: 1

Strategic Plan Goal: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community.

Project Description: This project would construct a permanent restroom in the Riverwalk area. There is currently a temporary bathroom.

Total Project Cost: \$ 450,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
2019 Tif Bond	\$ -	\$ 302,000	\$ -		
Developer Funds	\$ -	\$ 148,000	\$ -		
TOTAL	\$ -	\$ 450,000	\$ -	\$ -	\$ -

Riverwalk Canoe/Kayak Launch Parking Lot

Serving our Community

Priority: 2

Strategic Plan Goal: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community.

Project Description: This project would design and construct a public parking lot for canoe and kayak access on the Catawba River within the Riverwalk Development. The project will be jointly funded by the 2019 Red River Bond and developer Greens of Rock Hill.

Total Cost: \$ 249,500

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
2019 Tif Bond	\$ -	\$ -	\$ 167,000	\$ -	\$ -
Developer Funds	\$ -	\$ -	\$ 82,500	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ 249,500	\$ -	\$ -

Riverwalk District Parking

Serving our Community

Priority: 3

Strategic Plan Goal: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community.

Project Description: This project would create additional parking in Riverwalk based on the River District West Plan, yet to be finalized.

Total Project Cost: \$ 454,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
2019 TIF Bond	\$ -	\$ -	\$ -	\$ 35,000	\$ 269,000
Developer Funds	\$ -	\$ -	\$ -	\$ 10,000	\$ 140,000
TOTAL	\$ -	\$ -	\$ -	\$ 45,000	\$ 409,000

Riverwalk Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Riverwalk Restrooms	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ 450,000
Riverwalk Canoe/Kayak Launch Parking Lot	\$ -	\$ -	\$ 249,500	\$ -	\$ -	\$ 249,500
Riverwalk District Parking	\$ -	\$ -	\$ -	\$ 45,000	\$ 409,000	\$ 454,000
Total Capital Project Cost	\$ -	\$ 450,000	\$ 249,500	\$ 45,000	\$ 409,000	\$ 1,153,500

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
2019 TIF Bond	\$ -	\$ 302,000	\$ 167,000	\$ 35,000	\$ 269,000	\$ 773,000
Developer Funds	\$ -	\$ 148,000	\$ 82,500	\$ 10,000	\$ 140,000	\$ 380,500
Total Funding	\$ -	\$ 450,000	\$ 249,500	\$ 45,000	\$ 409,000	\$ 1,153,500

Knowledge Park Projects

Dave Lyle Parking Deck I (Herald Site)

Serving our Community & Growing Rock Hill

Priority: 1

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; making Knowledge Park a vibrant, active, and connected urban destination; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would design and construct a parking deck to support the Herald Development and the public.

A total of 720 spaces will be created. The project is slated to be completed in FY 2024.

Total Project Cost: \$20,160,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future TIF Bond	\$ 14,500,000	\$ -	\$ -	\$ -	\$ -
Developer Funding	\$ 5,660,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 20,160,000	\$ -	\$ -	\$ -	\$ -

Downtown Traffic Management System (ITS)

Serving our Community & Growing Rock Hill

Priority: 2

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; making Knowledge Park a vibrant, active, and connected urban destination; improving connectivity to reliable and sustainable transportation modes; and promoting a strong and diverse local economy to promote business prosperity and business park success.

Project Description: This project would design and construct electrical integrated signage near the Wilson Street roadway project. The integrated traffic management system will be used to mitigate event traffic and reduce congestion from trains.

Total Project Cost: \$ 3,354,500

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Federal Grant (CMAQ)	\$ 1,712,000	\$ 891,600	\$ -	\$ -	\$ -
2020A TIF Bond	\$ -	\$ 528,000	\$ -	\$ -	\$ -
Future TIF Bond	\$ -	\$ 222,900	\$ -	\$ -	\$ -
TOTAL	\$ 1,712,000	\$ 1,642,500	\$ -	\$ -	\$ -

Dave Lyle Pedestrian Bridge

Serving our Community, Engaging Residents & Growing Rock Hill

Priority: 3

Strategic Goals: Providing important core services and investing infrastructure needs to become more reliable and predictive; facilitating partnerships that encourage a wide range of cultural, community and educational activities for all ages; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would design and construct a pedestrian bridge spanning NS Rail and Dave Lyle Blvd. In addition to pedestrian connectivity, this project will allow for ease of access between land development projects. Completion expected in FY 2026.

Total Project Cost: \$ 13,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
2020B TIF Bond	\$ 900,000	\$ 9,000,000	\$ 3,000,000	\$ -	\$ -
TOTAL	\$ 900,000	\$ 9,000,000	\$ 3,000,000	\$ -	\$ -

Dave Lyle Parking Deck II (Wells Fargo)

Serving our Community & Growing Rock Hill

Department Priority: 4

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; making Knowledge Park a vibrant, active, and connected urban destination; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would design and construct to support the Linear Park Development and the public. The parking deck is currently estimated to include 400 parking spaces.

Total Project Cost: \$10,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future GO Bond	\$ -	\$ 4,200,000	\$ -	\$ -	\$ -
Future TIF Bond	\$ -	\$ 5,800,000	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -

The Thread Parking Deck

Serving our Community & Growing Rock Hill

Department Priority: 5

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; making Knowledge Park a vibrant, active, and connected urban destination; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project would design and construct a parking deck supporting 750 to 1,000 spaces for the Thread and the public. The completion date is FY 2027.

Total Project Cost: \$ 21,750,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Future TIF Bond	\$ -	\$ 11,750,000	\$ 10,000,000	\$ -	\$ -
TOTAL	\$ -	\$ 11,750,000	\$ 10,000,000	\$ -	\$ -

Downtown Traffic Management System (Wilson Street)

Serving our Community & Growing Rock Hill

Priority: 6

Strategic Plan Goals: Fostering thriving neighborhoods throughout the City and a safe, family-friendly community; making Knowledge Park a vibrant, active, and connected urban destination; promoting a strong and diverse local economy to promote business park success; and improving connectivity to reliable and sustainable transportation modes.

Project Description: This project will install water, sewer, electric and stormwater improvements, sidewalks, and bike lanes. Roads will be paved and there will be an integrated traffic management system along Wilson Street to mitigate event traffic while reducing congestion traffic from NS rail trains.

Total Project Cost: \$ 10,874,299

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Federal Grant (CMAQ)	\$ -	\$ 2,287,904	\$ 3,036,865	\$ -	\$ -
Future Water Utility Bond	\$ -	\$ 1,360,220	\$ -	\$ -	\$ -
Utility PayGo*	\$ -	\$ -	\$ 708,723	\$ -	\$ -
General Fund	\$ 466,667	\$ -	\$ -	\$ -	\$ -
Wastewater Fund	\$ 16,667	\$ -	\$ -	\$ -	\$ -
Economic Development Incentive Fund	\$ 16,666	\$ -	\$ -	\$ -	\$ -
SCDHEC Grant	\$ -	\$ 268,452	\$ -	\$ -	\$ -
Future TIF Bond	\$ -	\$ -	\$ 1,480,024	\$ -	\$ -
2020A TIF Bond	\$ -	\$ -	\$ 1,232,111	\$ -	\$ -
TOTAL	\$ 500,000	\$ 3,916,576	\$ 6,457,723	\$ -	\$ -

* Electric, Water, Wastewater and Stormwater PayGo

Knowledge Park Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Dave Lyle Parking Deck I (Herald Site)	\$ 20,160,000	\$ -	\$ -	\$ -	\$ -	\$ 20,160,000
Downtown Traffic Management System (ITS)	\$ 1,712,000	\$ 1,642,500	\$ -	\$ -	\$ -	\$ 3,354,500
Dave Lyle Pedestrian Bridge	\$ 900,000	\$ 9,000,000	\$ 3,000,000	\$ -	\$ -	\$ 12,900,000
Dave Lyle Parking Deck (Wells Fargo)	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000
The Thread Parking Deck	\$ -	\$ 11,750,000	\$ 10,000,000	\$ -	\$ -	\$ 21,750,000
Downtown Traffic Management System (Wilson Street)	\$ 500,000	\$ 3,916,576	\$ 6,457,723	\$ -	\$ -	\$ 10,874,299
Total Capital Project Cost	\$ 23,272,000	\$ 36,309,076	\$ 19,457,723	\$ -	\$ -	\$ 79,038,799

Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Federal Grant (CMAQ)	\$ 1,712,000	\$ 3,179,504	\$ 3,036,865	\$ -	\$ -	\$ 7,928,369
SCDEC Grant	\$ -	\$ 268,452	\$ -	\$ -	\$ -	\$ 268,452
Developer Funding	\$ 5,660,000	\$ -	\$ -	\$ -	\$ -	\$ 5,660,000
Utility PayGo*	\$ -	\$ -	\$ 708,723	\$ -	\$ -	\$ 708,723
General Fund	\$ 466,667	\$ -	\$ -	\$ -	\$ -	\$ 466,667
Economic Development Incentive Fund	\$ 16,666	\$ -	\$ -	\$ -	\$ -	\$ 16,666
Wastewater Fund	\$ 16,667	\$ -	\$ -	\$ -	\$ -	\$ 16,667
Future General Obligation Bond	\$ -	\$ 4,200,000	\$ -	\$ -	\$ -	\$ 4,200,000
Future Water Utility Revenue Bond	\$ -	\$ 1,360,220	\$ -	\$ -	\$ -	\$ 1,360,220
Future Consolidated TIF Bond	\$ 14,500,000	\$ 17,772,900	\$ 11,480,024	\$ -	\$ -	\$ 43,752,924
2020A TIF Bond	\$ -	\$ 528,000	\$ 1,232,111	\$ -	\$ -	\$ 1,760,111
2020B TIF Bond	\$ 900,000	\$ 9,000,000	\$ 3,000,000	\$ -	\$ -	\$ 12,900,000
Total Funding	\$ 23,272,000	\$ 36,309,076	\$ 19,457,723	\$ -	\$ -	\$ 79,038,799

* Electric, Water, Wastewater and Stormwater PayGo

Police Department Projects

Communications Center

Serving our Community

Department Priority: 1

Strategic Plan Goal: Ensuring exceptional customer service and proactive communication through courteous, responsive and knowledgeable employees.

Project Description: This project would upgrade the Police Department Communications Center to streamline efficiency, maintain and enhance a safe and healthier working environment.

Total Project Cost: \$ 173,428

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 173,428	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 173,428	\$ -	\$ -	\$ -	\$ -

Police Warehouse (Future Project)

Serving our Community

Department Priority: 2

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive.

Project Description: This project would construct a new climate-controlled warehouse to house specialty and seized vehicles, evidence and equipment needed to sustain daily police operations.

Total Project Cost: \$ 952,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Unprogrammed GO Bond	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -

Axon

Serving our Community

Department Priority: 3

Strategic Plan Goal: Ensuring exceptional customer service and proactive communication through courteous, responsive and knowledgeable employees.

Project Description: This project would modernize and upgrade the following equipment: tasers, body cameras, in-car cameras, video management software, and interview room cameras. A total of \$550,000 was spent in FY 2023.

Total Project Cost: \$ 2,750,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ -
TOTAL	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ -

Police Department Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Communications Center	\$ 173,428	\$ -	\$ -	\$ -	\$ -	\$ 173,428
Axon	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000	\$ -	\$ 2,200,000
Police Warehouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Project Cost	\$ 723,428	\$ 550,000	\$ 550,000	\$ 550,000	\$ -	\$ 2,373,428

Programmed Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
General Fund	\$ 723,428	\$ 550,000	\$ 550,000	\$ 550,000	\$ -	\$ 2,373,428
Total Funding	\$ 723,428	\$ 550,000	\$ 550,000	\$ 550,000	\$ -	\$ 2,373,428

Unprogrammed Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Future General Obligation Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 952,000
Total Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 952,000

Fire Department Projects

Public Safety Radio Programming

Serving our Community & Engaging Residents

Department Priority: 1

Strategic Plan Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive and knowledgeable employees; providing core services and investing in infrastructure needs to become more reliable and predictive; and enhancing public trust and encouraging civic pride.

Project Description: This project would reprogram the department's radio system. Motorola will stop supporting certain mobile and portable radios utilized by the department by December 2023. Reprogramming will allow continued use of the radio system.

Total Project Cost: \$ 153,299

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 50,000	\$ 103,299	\$ -	\$ -	\$ -
TOTAL	\$ 50,000	\$ 103,299	\$ -	\$ -	\$ -

New Fire Apparatus

Serving our Community & Engaging Residents

Department Priority: 2

Strategic Plan Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive and knowledgeable employees; providing core services and investing in infrastructure needs to become more reliable and predictive; and enhancing public trust and encouraging civic pride.

Project Description: The new engine apparatus would meet ISO and NFPA standards, replacing 13-year-old front line apparatus.

Total Project Cost: \$ 1,207,217

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ 1,207,217	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,207,217	\$ -	\$ -	\$ -	\$ -

New Fire Station (Future Project)

Serving our Community & Engaging Residents

Department Priority: 3

Strategic Plan Goals: Ensuring exceptional customer service and proactive communication through courteous, responsive and knowledgeable employees; providing core services and investing in infrastructure needs to become more reliable and predictive; and enhancing public trust and encouraging civic pride.

Project Description: This project involves purchasing of land for a new fire station (Station 7) along with engineering and construction costs.

Total Project Cost: \$ 4,510,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General Fund	\$ -	\$ 180,000	\$ -	\$ -	\$ -
Unprogrammed GO Bond	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Impact Fees	\$ -	\$ 700,000	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ 880,000	\$ -	\$ -	\$ -

Fire Department Projects Funding Schedule

Capital Projects	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2024-2028
Public Safety Radio Programming	\$ 50,000	\$ 103,299	\$ -	\$ -	\$ -	\$ 153,299
New Fire Apparatus	\$ 1,207,217	\$ -	\$ -	\$ -	\$ -	\$ 1,207,217
New Fire Station	\$ -	\$ 880,000	\$ -	\$ -	\$ -	\$ 880,000
Total Capital Project Cost	\$ 1,257,217	\$ 983,299	\$ -	\$ -	\$ -	\$ 2,240,516

Programmed Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Fire Impact Fees		\$ 700,000	\$ -	\$ -	\$ -	
General Fund	\$ 1,257,217	\$ 283,299	\$ -	\$ -	\$ -	\$ 1,540,516
Total Funding	\$ 1,257,217	\$ 983,299	\$ -	\$ -	\$ -	\$ 2,240,516

Unprogrammed Funding Sources	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Future GO Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,810,000
Total Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Information Technology Project

Technology Replacement

Serving our Community & Engaging Residents

Department Priority: 1

Strategic Plan Goal: Providing important core services and investing in infrastructure needs to become more reliable and predictive; and enhancing public trust and encouraging civic pride.

Project Description: The City has more than \$8 million in technological assets due to be replaced. The average life of electronics is 3 to 5 years.

Total Project Cost: \$ 2,000,000

Funding Source	Fiscal Year				
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Undetermined	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
TOTAL	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000

CIP New Bond Summary

General Obligation Bonds							
Department	Project	2023 Bond FY 2024	2024 Bond FY 2025	2025 Bond FY 2026	2026 Bond FY 2027	2027 Bond FY 2028	Total
General Services	Dave Lyle Parking Deck II (Wells Fargo)	\$ -	\$ 4,200,000	\$ -	\$ -	\$ -	\$ 4,200,000
Total General Obligation Bonds:		\$ -	\$ 4,200,000	\$ -	\$ -	\$ -	\$ 4,200,000

Wastewater Utility Revenue Bonds							
Department	Project	2023 Bond FY 2024	2024 Bond FY 2025	2025 Bond FY 2026	2026 Bond FY 2027	2027 Bond FY 2028	Total
Wastewater	Increased Capacity at WWTP	\$ 13,800,000	\$ -	\$ -	\$ -	\$ -	\$ 13,800,000
Wastewater	WWTP Upgrades and Expansion	\$ 5,000,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000	\$ 270,000,000
Wastewater	Biosolids Processing Facility	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000,000
Wastewater	Wildcat Pump Station Rehabilitation	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -	\$ 4,500,000
Wastewater	WWTP Scada Upgrade	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Total Wastewater Utility Revenue Bonds:		\$ 84,300,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000	\$ 349,300,000

Water Utility Revenue Bonds							
Department	Project	2023 Bond FY 2024	2024 Bond FY 2025	2025 Bond FY 2026	2026 Bond FY 2027	2027 Bond FY 2028	Total
Water	Celanese/India Hook Utilities Relocation	\$ 1,007,000	\$ -	\$ -	\$ -	\$ -	\$ 1,007,000
Water	Water Filter Sludge Handling Facility	\$ 2,837,527	\$ -	\$ -	\$ -	\$ -	\$ 2,837,527
Water	Firetower Rd Waterline Extension	\$ -	\$ -	\$ 900,000	\$ -	\$ 1,500,000	\$ 2,400,000
Water	Cel-River/Red River Road Utility Relocation	\$ -	\$ 2,300,000	\$ -	\$ -	\$ -	\$ 2,300,000
General Services	Downtown Traffic Management System (Wilson St)	\$ -	\$ 1,360,220	\$ -	\$ -	\$ -	\$ 1,360,220
Total Water Utility Revenue Bonds:		\$ 3,844,527	\$ 3,660,220	\$ 900,000	\$ -	\$ 1,500,000	\$ 9,904,747

TIF Revenue Bonds							
Department	Project	2023 Bond FY 2024	2024 Bond FY 2025	2025 Bond FY 2026	2026 Bond FY 2027	2027 Bond FY 2028	Total
General Services	Dave Lyle Parking Deck I (Herald Site)	\$ 14,500,000	\$ -	\$ -	\$ -	\$ -	\$ 14,500,000
General Services	Downtown Traffic Management System (ITS)	\$ -	\$ 222,900	\$ -	\$ -	\$ -	\$ 222,900
General Services	Dave Lyle Parking Deck II (Wells Fargo)	\$ -	\$ 5,800,000	\$ -	\$ -	\$ -	\$ 5,800,000
General Services	The Thread Parking Lot	\$ -	\$ 11,750,000	\$ 10,000,000	\$ -	\$ -	\$ 21,750,000
General Services	Downtown Traffic Management System (Wilson St)	\$ -	\$ -	\$ 1,480,024	\$ -	\$ -	\$ 1,480,024
PRT	Emmett Scott Recreation Center	\$ -	\$ -	\$ 13,500,000	\$ -	\$ -	\$ 13,500,000
PRT	Emmett Scott McGirt Auditorium	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -	\$ 4,500,000
Total New TIF Revenue Bonds:		\$ 4,500,000	\$ 17,772,900	\$ 13,500,000	\$ -	\$ -	\$ 61,752,924

H-Tax Revenue Bonds							
Department	Project	2023 Bond FY 2024	2024 Bond FY 2025	2025 Bond FY 2026	2026 Bond FY 2027	2027 Bond FY 2028	Total
PRT	Basketball Court Gymnasium	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ 12,000,000
PRT	Regional Park on Southside of Rock Hill	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 60,000,000
Total H-Tax Revenue Bonds:		\$ 12,000,000	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 72,000,000

Future Unprogrammed GO Bond Projects							
Department	Project	2023 Bond FY 2024	2024 Bond FY 2025	2025 Bond FY 2026	2026 Bond FY 2027	2027 Bond FY 2028	Total
Fire Department	Fire Station 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,630,000
General Services	Operations Center Expansion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,114,318
General Services	Operations Center Building Addition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,357,487
Police	Police Warehouse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 957,000
Total Future General Obligation Bonds:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,058,805

SRF Summary by Fund

Water Fund						
Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	
Water Filter Plant Alum Sludge Handling Facility	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000
New Elevated Water Storage Tank	\$ -	\$ 5,400,000	\$ -	\$ -	\$ -	\$ 5,400,000
	\$ 10,000,000	\$ 5,400,000	\$ -	\$ -	\$ -	\$ 15,400,000

Wastewater Fund						
Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	
Biosolids Processing Facility	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000,000
Wildcat Force Main Relocation	\$ 8,400,000	\$ -	\$ -	\$ -	\$ -	\$ 8,400,000
	\$ 18,400,000	\$ -	\$ -	\$ -	\$ -	\$ 18,400,000

New Debt Summary by Fund

		Wastewater Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Wastewater	Increased Capacity at WWTP (<i>Bond</i>)	\$ 13,800,000	\$ -	\$ -	\$ -	\$ -	\$ 13,800,000
Wastewater	WWTP Upgrades and Expansion (<i>Bond</i>)	\$ 5,000,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000	\$ 270,000,000
Wastewater	Biosolids Processing Facility (<i>Bond, SRF</i>)	\$ 70,000,000	\$ -	\$ -	\$ -	\$ -	\$ 70,000,000
Wastewater	Wildcat Pump Station Rehabilitation (<i>Bond</i>)	\$ 4,500,000	\$ -	\$ -	\$ -	\$ -	\$ 4,500,000
Wastewater	WWTP Scada Upgrades (<i>Bond</i>)	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Wastewater	Wildcat Force Main Relocation (<i>SRF</i>)	\$ 8,400,000	\$ -	\$ -	\$ -	\$ -	\$ 8,400,000
Total New Wastewater Fund Debt:		\$ 102,700,000	\$ 55,000,000	\$ 100,000,000	\$ 100,000,000	\$ 10,000,000	\$ 367,700,000

		Water Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
General Services	Downtown Traffic Management System - Wilson St (<i>Bond</i>)	\$ -	\$ 1,360,220	\$ -	\$ -	\$ -	\$ 1,360,220
Water	Celanese/India Hook Utilities Relocation (<i>Bond, SRF</i>)	\$ 1,007,000	\$ -	\$ -	\$ -	\$ -	\$ 1,007,000
Water	Water Filter Sludge Handling Facility (<i>Bond, SRF</i>)	\$ 12,837,527	\$ -	\$ -	\$ -	\$ -	\$ 12,837,527
Water	New Elevated Water Storage Tank (<i>SRF</i>)	\$ -	\$ 5,400,000	\$ -	\$ -	\$ -	\$ 5,400,000
Water	Firetower Rd Waterline Extension (<i>Bond</i>)	\$ -	\$ -	\$ 900,000	\$ -	\$ 1,500,000	\$ 2,400,000
Water	Cel-River/Red River Road Utility Relocation (<i>Bond</i>)	\$ -	\$ 2,300,000	\$ -	\$ -	\$ -	\$ 2,300,000
Total New Water Fund Debt:		\$ 13,844,527	\$ 9,060,220	\$ 900,000	\$ -	\$ 1,500,000	\$ 25,304,747

		General Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
General Services	Dave Lyle Parking Deck II Wells Fargo (<i>Bond</i>)	\$ -	\$ 4,200,000	\$ -	\$ -	\$ -	\$ 4,200,000
Total New Southside TIF Fund Debt:		\$ -	\$ 4,200,000	\$ -	\$ -	\$ -	\$ 4,200,000

		Hospitality Tax Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
PRT	Basketball Court Gymnasium (<i>Bond</i>)	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ 12,000,000
PRT	Regional Park on Southside of Rock Hill (<i>Bond</i>)	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 60,000,000
Total New H-Tax Fund Debt:		\$ 12,000,000	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 72,000,000

Grant Summary by Fund

		Water Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Water	Water Filter Plant Alum Sludge Handling Facilities (Federal)	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000
Water	Catawba Terrace Housing Development Water Service (State)	\$ -	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000
Total Water Fund Project Grants:		\$ 8,000,000	\$ -	\$ 300,000	\$ -	\$ -	\$ 8,300,000

		Wastewater Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Wastewater	Wildcat Pump Station Rehabilitation (State)	\$ -	\$ 10,000,000	\$ -	\$ -	\$ -	\$ 10,000,000
Wastewater	Emergency Generators for 12 Pump Stations (Federal)	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Wastewater	Peracetic Acid Disinfection Facility (Federal)	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000
Wastewater	Manchester Outfall Replacement Phase III (Future)	\$ -	\$ -	\$ -	\$ 7,000,000	\$ -	\$ 7,000,000
Total Wastewater Fund Project Grants:		\$ 2,200,000	\$ 10,000,000	\$ -	\$ 7,000,000	\$ -	\$ 19,200,000

		Stormwater Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Public Works	Watershed Restoration Plans (State, CDBG)	\$ 123,000					\$ 123,000
Total Stormwater Fund Project Grants:		\$ 123,000	\$ -	\$ -	\$ -	\$ -	\$ 123,000

		General Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
PRT	Armory Park Improvements (Federal)	\$ -	\$ 1,100,000	\$ -	\$ -	\$ -	\$ 1,100,000
General Services	Electric Vehicle Charging Stations (Federal)	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 160,000
General Services	Jack White Trail (Carolina Thread Trail Grant, Federal, State)	\$ 30,000	\$ 283,766	\$ -	\$ -	\$ -	\$ 313,766
General Services	Downtown Traffic Management System (CMAQ, SCDHEC)	\$ -	\$ 2,556,356	\$ 3,036,865	\$ -	\$ -	\$ 5,593,221
OGA	Glide Slope Replacement (State)	\$ 255,000	\$ -	\$ -	\$ -	\$ -	\$ 255,000
OGA	Taxilane Construction to Corporate Hangar Site (Federal, State)	\$ 625,472	\$ -	\$ -	\$ -	\$ -	\$ 625,472
OGA	Taxiway J Rehabilitation (Federal, State)	\$ 1,285,208	\$ -	\$ -	\$ -	\$ -	\$ 1,285,208
OGA	Localizer Replacement (State)	\$ 368,880	\$ -	\$ -	\$ -	\$ -	\$ 368,880
OGA	Terminal Parking Lot Rehabilitation (State)	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
OGA	North Apron Expansion Design (State, Federal)	\$ -	\$ -	\$ 196,460	\$ -	\$ -	\$ 196,460
OGA	Runway Rehabilitation Design (State, Federal)	\$ -	\$ -	\$ -	\$ 459,020	\$ -	\$ 459,020
OGA	North Apron Expansion Construction (State, Federal)	\$ -	\$ -	\$ -	\$ 1,637,800	\$ -	\$ 1,637,800
Total General Fund Project Grants:		\$ 2,714,560	\$ 3,980,122	\$ 3,273,325	\$ 2,136,820	\$ 40,000	\$ 12,144,827

PayGo Summary by Fund

		Electric Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Electric	Distribution Automation	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 643,000
Electric	Industrial Park Automated Transfer Switches	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 625,000
Electric	Conversion of Overhead Powerlines to Underground	\$ 143,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 643,000
Electric	Relocation of Powerlines for Main Street Sign Installation	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000
Electric	Downtown Traffic Management System (Wilson St.)	\$ -	\$ -	\$ 177,181	\$ -	\$ -	\$ 177,181
Electric	Cel-River Underground Powerline Extension	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Total Electric Fund PayGo Projects:		\$ 621,000	\$ 475,000	\$ 652,181	\$ 475,000	\$ 475,000	\$ 2,698,181

		Water Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
Water	Lead and Copper Study	\$ 210,000	\$ 50,000	\$ -	\$ -	\$ -	\$ 260,000
Water	New Elevated Water Storage Tank	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Water	Transition from Sulfur Dioxide to Sodium Bisulfite	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Water	Izard Street Main Replacement	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Water	Tank Painting and Maintenance	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ 600,000
Water	Albright Road Widening Project Utility Relocation	\$ 17,722	\$ 412,685	\$ -	\$ -	\$ -	\$ 430,407
Water	Water System Betterments	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
Water	Downtown Traffic Management System (Wilson St.)	\$ -	\$ -	\$ 177,181	\$ -	\$ -	\$ 177,181
Water	Design of Water Line Extension on Mount Holly Road	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Total Water Fund PayGo Projects:		\$ 1,827,722	\$ 1,762,685	\$ 1,177,181	\$ 1,300,000	\$ 1,000,000	\$ 7,067,588

		Wastewater Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
General Services	Jack White Trail	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000
Wastewater	Tech Park Gravity Sewer Outfall	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ 90,000
Wastewater	Wildcat Force Main Relocation	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Wastewater	Emergency Generators for 12 Pump Stations	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Wastewater	Peracetic Acid Disinfection Facility	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Wastewater	Manchester Outfall Replacement Phase III	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ 90,000
Wastewater	Tech Park to Mill Village Rehabilitation Design	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Wastewater	Pump Station Upgrades and Improvements	\$ -	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 600,000
Wastewater	Seventeen Acres Sewer Rehabilitation	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000
Wastewater	Catawba Terrace Housing Development WW Service	\$ -	\$ -	\$ 361,595	\$ -	\$ -	\$ 361,595
Wastewater	Wastewater System Betterments	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
Wastewater	Downtown Traffic Management System (Wilson St.)	\$ -	\$ -	\$ 177,181	\$ -	\$ -	\$ 177,181
Wastewater	Celanese/India Hook Utility Relocation	\$ 321,000	\$ -	\$ -	\$ -	\$ -	\$ 321,000
Total Wastewater Fund PayGo Projects:		\$ 2,301,000	\$ 1,800,000	\$ 1,538,776	\$ 1,000,000	\$ 1,300,000	\$ 7,939,776

		Stormwater Fund					
Department	Project	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
General Services	Downtown Traffic Management System (Wilson St.)	\$ -	\$ -	\$ 177,181	\$ -	\$ -	\$ 177,181
Public Works	Restoration Plans for Dutchman, Burgis & Tools Forks	\$ 132,000	\$ -	\$ -	\$ -	\$ -	\$ 132,000
Public Works	Rawlinson Rd Middle School Stormwater Improvements	\$ 188,594	\$ -	\$ -	\$ -	\$ -	\$ 188,594
Public Works	Evergreen/Woodland Area Stormwater Improvements	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
Public Works	Airport Pond #3 Stormwater Improvements	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Total Stormwater Fund PayGo Projects:		\$ 470,594	\$ 500,000	\$ -	\$ -	\$ -	\$ 970,594

APPENDIX

Financial Policies

Financial Policies

The City of Rock Hill has developed a comprehensive set of financial policies that are consistent with the City's goals and objectives. Specific attention has been given to make sure that these policies are both consistent and relationally sound. Financial policies are an integral part of the development of service, capital, and financial plans and the budget. They provide the basis for decision-making and continue Rock Hill's tradition of financial stability.

Financial Policy I: Fund Balances

The City will maintain stabilization funds at levels sufficient to protect the City's credit as well as its financial position from emergencies.

The City of Rock Hill seeks to maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees because of temporary revenue shortfalls or unpredictable one-time expenditures. Stabilization funds are called by many names, including rainy day funds, unreserved, undesignated fund balances, and contingency funds. These funds are used at the government's discretion for many purposes: to address temporary cash flow shortages; to fund emergencies; unanticipated economic downturns; and one-time opportunities.

These funds provide flexibility to respond to unexpected opportunities that may help a government achieve its goals. The minimum and maximum amounts to be accumulated are based on the types of revenue, the level of uncertainty associated with revenues, the condition of capital assets, or the City's level of security with its financial position. It is the goal of the City of Rock Hill to maintain a General Fund balance equal to at least 15% of the total audited General Fund expenditures from the previous fiscal year and to maintain enterprise fund unrestricted net assets equal to at least 20% of total enterprise fund operating expenses for the previous fiscal year. The State of South Carolina does not provide any local government constraints regarding the establishment of stabilization funds.

The following summarizes the City's policy on different types of fund balances:

Non-spendable

The non-spendable fund balance includes amounts that cannot be spent because they are either not in spendable form, such as supplies inventories, or are legally or contractually required to be maintained intact, such as principal donated to the City to be invested and held in a permanent fund from which only the investment earnings can be spent.

Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or are imposed by law through constitutional provisions or enabling legislation (City ordinances). Enabling legislation includes a legally-enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed

The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned

Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, the assigned fund

balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the City Council or the City Manager or his designee.

Unassigned

Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Financial Policy 2: Revenue

The City will design, maintain and administer a revenue system that will assure a reliable, equitable, diversified and sufficient revenue stream to support desired City services.

Since the principal revenue stream for the government is determined by the fees and charges that are established, it is important that the City adopt policies that identify the manner in which fees and charges are set and the extent to which they cover the cost of the service provided. A revenue system that requires the identification of both the cost of the program and the portion of the cost that will be recovered through fees & charges allows the City and its citizens to develop a better understanding of the cost of services and to consider the appropriateness of established fees and charges.

To that end, the City has established the following goals that are used to accomplish this policy:

1. The City will seek to establish all user charge fees at a level related to the full costs (operating, direct, indirect and capital) of providing the service. The City will review these fees & charges annually in the budget process and target rates that meet the cost to serve – particularly in the City's key businesses (Public Safety, Public Works, Electric, Water, Wastewater, and Parks, Recreation & Tourism). All enterprise funds will be self-supporting.
2. Costs of service include direct and indirect costs such as operating and maintenance costs, overhead, and charges for use of capital (depreciation and debt service). A government may choose not to recover all costs, but it should identify such costs. Reasons for not recovering full costs should be identified and explained. State and local law may govern the establishment of fees and charges.
3. The City will consider market rates and charges levied by other businesses and municipalities for services in establishing rates, fees and charges. These fees will be reviewed through the City's annual rate survey.
4. One-time or special revenues should not be used to finance ongoing City operations but rather be used for the funding of special projects.
5. An aggressive policy of seeking the collection of delinquent utility and license fee accounts will be maintained.
6. Citizen input into decisions relating to revenues will be solicited during the annual budget public hearing process and will be made available for public review prior to City Council consideration of first reading.
7. Citizen input into decisions relating to revenues will be solicited during the annual budget public hearing process and will be made available for public review prior to City Council consideration of first reading.

Financial Policy 3: Diversified Revenue Base

The City will annually review its revenue source to maintain a diversified revenue base.

The City of Rock Hill is committed to a diverse revenue base. Since all revenue sources have particular characteristics in terms of stability, growth, sensitivity to inflation or business cycle effects, and impact on tax and rate payers - a diversity of revenue sources can improve a government's ability to handle fluctuations in revenues and potentially help to better distribute the cost of providing services.

The City will identify approaches that will be used to improve revenue diversification. In accomplishing this policy, the City will analyze the sensitivity of revenues to changes in rates, the fairness of the tax or fee, administrative aspects of the revenue source, and other relevant issues.

Over time, the City will strive to improve its revenue diversity to the extent feasible. Since the City is statutorily limited as to the types of revenues it may raise, it may consider options to enhance flexibility within the constraints of available revenue sources. For example, the City will seek to diversify the tax base on which the property tax is levied.

Financial Policy 4: Use of One-Time Revenue

The City will limit the use of one-time revenues to pay for ongoing expenditures of the government.

By definition, one-time revenues cannot be relied on in future budget periods. Since the use of one-time revenues can have disruptive effects on services due to non-recurrence of these sources, the City will dedicate one-time revenues (e.g. infrequent sales of government assets, bond refunding savings, infrequent revenues from development, and grants) to be used on expenditures appropriate startup costs, stabilization, special projects, and capital purchases.

Any use of revenue that adds to the ongoing expenditure base will be carefully reviewed and minimized (e.g., capital expenditures that significantly increase ongoing operating expenses without a sustainable and offsetting long-term revenue plan).

Financial Policy 5: Revenue Classification

The City will annually evaluate all revenues, determine those that are considered to be unpredictable, and determine the best use of those revenues.

A financial plan for governments should take into account the unpredictable nature of key revenues. This ensures that a government understands the potential impact on its ability to cover service costs and develops contingency plans in advance to address unpredictable revenue fluctuations. Specific allocation and contingency plans do not have to be developed for all unpredictable revenues, but become increasingly necessary as the size or unpredictability of the revenue source increases.

The City will annually identify major revenue sources it considers unpredictable and define how these revenues may be used. Unpredictable revenue sources cannot be relied on as to the level of revenue they will generate. Particularly with major revenue sources, it is important to consider how significant variation in revenue receipts will affect the government's financial outlook and ability to operate programs in the current and future budget periods. For each major unpredictable revenue source, the City will identify those aspects of the revenue source that make the revenue unpredictable. Most importantly, the City will identify the expected or normal degree of volatility of the revenue source. For example, revenues from a particular source may fluctuate, but rarely, if ever, fall below some predictable minimum base. The City will decide, in advance, on a set of tentative actions to be taken if these revenue sources generate revenues substantially higher or lower than projected. The plans should be publicly discussed and used in budget decision making.

Financial Policy 6: Operating Transfers

The City will quantify operating transfers from the utility system to cover utility costs which are budgeted with general fund expenses.

The City Council has determined that the City needs to maintain the competitiveness of the utility system and rate structure, and therefore has historically minimized Utility Fund transfers to the General Fund, except for amounts reasonably necessary to cover a portion of the General Fund expenses which are incurred to support City General Fund obligations and costs related to the utility system services. Such General Fund expenses include, among other things, the use of City resources, assets, and facilities and funding obligations of the City's General Fund related to utility system bonded indebtedness. Notwithstanding the higher costs to the General Fund related to such utility system expenses, the transfers should be reduced to a level that is both supportable and lawful.

Accordingly, in order to maintain a competitive utility rate structure, the City will forgo a larger Utility Fund transfer and use a formula that presupposes that General Fund expenses related to utility services will be no higher than funds a privately-owned utility would have earned as a reasonable rate of return along with sums that would be paid to the City, and further, in no event shall any transfer exceed the General Fund utility related expenses as set forth above. For this reason, the City has established the following policy guidelines regarding public asset user fees, payments in lieu of taxes, rates of return, and overall limits related to transfers from the utility system:

1. **Payment in Lieu of Public Asset User Fees.** The City shall budget annually the equivalent of a public asset user fee from the Utility Fund that would have been paid had electric, water and sewer services been provided by an investor-owned utility. This fee shall be calculated by multiplying all gross revenues of the electric, water and sewer systems made within the City's corporate boundaries by the current franchise fee the City charges to private utility providers (5%). The payment in lieu of such a fee shall be reported as an expense of the electric, water and sewer system and as a revenue of the General Fund in order to partially support the General Fund expenses related to the City's utility system.

2. **Payment in Lieu of Taxes.** The City shall budget annually the equivalent of a payment in lieu of taxes from the electric, water, and sewer systems to the General Fund that approximates the amount of ad valorem taxes that would have been paid

had utility services been provided by an investor-owned utility. The payment in lieu of taxes shall be calculated by multiplying the gross fixed assets of the system reported in the City's most recent audited financial statements by the appropriate assessment ratio and then by the City-wide tax rate included in the City's most recent budget ordinance. The resulting product shall be multiplied by the estimated percentage of electric, water and sewer fixed assets that are located within the City's corporate boundaries. The payment in lieu of taxes calculated under this section shall be reported as an expense of the electric, water and sewer system and as a revenue of the General Fund in order to partially support the General Fund expenses related to the City's utility system.

3. **Payment in Lieu of Rate of Return.** The City may budget annually a payment in lieu of a rate of return on the gross operational revenues of the electric, water and sewer systems. This rate of return will be based on 5% of gross utility revenues and may be adjusted by the City Council to meet the current competitive utility business environment. The payment in lieu of a rate of return amount calculated under this section shall be reported as an expense of the electric, water and sewer system and as revenue of the General Fund in order to partially support the General Fund expenses related to the City's utility system.

4. **Exceptions and Overall Limit of Transfer.** The amount to be paid from the electric, water and sewer systems under this resolution may be increased or reduced upon approval of the City Council so long as the amounts actually paid do not exceed (A) (i) amounts reasonably necessary to cover the City's Utility system related portion of the General Fund expenses, (ii) amounts required to be set aside under the City's utility system bond ordinances (including amounts for payment of debt service, amounts for restoration or replacement of depreciated or obsolete properties of the utility system, and amounts for improvements, betterments and extensions to the System), and (iii) amounts necessary to maintain the utility system in good repair and working order, or (B) as otherwise allowed by applicable law.

Financial Policy 7: Operational Reporting

City staff will provide for the City Council a report on the operating results of the City.

City staff will provide the City Council with a monthly financial report that includes budgeted-to-actual revenue and expenditures. Cost savings that may occur within a specific department may be utilized within that particular department. However, these cost savings cannot be transferred to another department without prior approval of the City Manager. The City Manager may authorize transactions within a fund. The City Council must authorize any transfers between City funds.

Financial Policy 8: Adoption of a Balanced Budget

The City will annually adopt a Balanced Operating Budget.

According to the laws of the State of South Carolina, the City will adopt a balanced operating budget and provide full disclosure when a deviation from a balanced operating budget is planned or when it occurs. This balanced budget will ensure that all operating revenues are equal to, or exceed, all operating expenditures at adoption and at year-end. Any increase in expenses, decrease in revenues, or combination of the two that would result in a budget imbalance will require budget revision, rather than spending unappropriated surpluses or designated reserves to support ongoing operations. Any year end operating surpluses will revert to unappropriated balances.

The City of Rock Hill annual budget appropriation will cover the twelve-month period beginning July 1 and ending June 30 of the following year. The proposed budget document is to be presented to the City Council for their consideration no later than June 1 with adoption of the approved ordinance by June 30. According to state law, any required public hearings will be scheduled to receive input on the development of the budget. Special public hearings are also required to consider the issue of a tax increase.

Budgets shall be prepared at the department level and provide the basis for the City's financial management system. The adopted appropriations by fund shall constitute the maximum expenditure authorization for that fund and can be amended only by action of the City Council. The budget shall be developed in conjunction with a stated program of performance objectives and measures with which to gauge progress towards meeting those objectives.

The following guidelines will be used in the preparation of the budget document:

1. Current appropriations in all funds are limited to the sum of available, unencumbered cash balances and revenues estimated to be received in the current budget period.
2. General Fund expenditures and subsidy appropriations for mandated and priority programs are to be made against current revenue sources, and not dependent upon uncertain reserves or fluctuating prior period cash balances.
3. Special Revenue Funds are supported by special levies and fees, grants or intergovernmental revenues. Expenditures in these funds are strictly limited to the mandates of the funding source. Special Revenue Funds are not to be used to

- subsidize other funds, except as required or permitted by program regulations.
4. All operations of the Enterprise Fund will be self-supporting entities. The City will conduct an annual review of fee structures, charges for services, and other operating revenues and expenditures.
 5. Multi-year operating cost projections shall be prepared and updated each year to identify the impact on resources.
 6. A ten-year Capital Improvements Program shall be prepared and updated each year. The operating impact of each project shall be identified and incorporated into annual operating budgets. Capital assets shall be purchased and maintained on a regular schedule. Within legal limits and the constraints of operating budgets, debt shall be issued for the purchase of capital assets, including major renovations.
 7. For purposes of this policy, the cash basis of accounting is used in defining revenues and expenditures. It will be the duty of the City Manager to take action to bring the budget into balance if adjustments are needed in the course of a fiscal period.

Financial Policy 9: Delivery of Services

The City will identify priority services, establish appropriate service levels, and administer the expenditure of available resources to assure fiscal stability and the effective and efficient delivery of services.

The City will operate on a current funding basis. Expenditures shall be budgeted and controlled so as not to exceed current revenues plus the planned use of fund balance accumulated through prior years.

The City shall take immediate corrective actions if, at any time during the fiscal year, expenditure and revenue estimates are such that an operating deficit is projected at year-end. Corrective actions are outlined separately within these policies. Expenditure deferrals into the following fiscal year, short-term loans, or use of one-time revenue sources to balance the budget will be avoided.

The Finance Director is charged with performing periodic staff and third-party reviews of City programs for both efficiency and effectiveness. Privatization and contracting with other governmental agencies will be evaluated as alternatives to service delivery. Programs that are determined to be inefficient and/or ineffective are to be reduced in scope or eliminated.

The City of Rock Hill makes every effort to maximize any discounts offered by creditors / vendors. Staff should also use competitive bidding to attain the best possible price on goods and services.

Financial Policy 10: Debt

The City will adhere to a debt policy that ensures that debt is issued and managed prudently in order to maintain a sound fiscal position and protect credit quality.

Issuing debt commits the City's revenues several years into the future, and may limit the City's flexibility to respond to changing service priorities, revenue inflows, or cost structures. A debt policy sets forth the parameters for issuing debt and managing outstanding debt and provides guidance to decision makers regarding the timing and purposes for which debt may be issued, types and amounts of permissible debt, method of sale that may be used and structural features that may be incorporated.

The City plans long- and short-term debt issuance to finance its capital program based on its cash flow needs, sources of revenue, capital construction periods, available financing instruments and market conditions. The Director of Finance oversees and coordinates the timing, issuance process and marketing of the City's borrowing and capital funding activities required in support of the capital improvement plan.

This debt policy recognizes a binding commitment to full and timely repayment of all debt as an intrinsic requirement for entry into the capital markets. Adherence to a debt policy helps to ensure that the City maintains a sound debt position and that credit quality is protected. Components of the debt policy are as follows:

The City will confine its long-term borrowing to capital improvements and follow a policy of full disclosure on every financial report and bond prospectus. In no case will general obligation debt be used for self-supporting enterprise activity. The City will use voter-approved general obligation debt to fund general-purpose public improvements that cannot be financed from current revenues.

Capital Planning. The City will have an annual capital planning process that outlines major projected capital expenditures over the next ten years. The capital budget identifies revenue sources and capital expenditures and projects this information for each of the ten years. This information is updated annually.

Financing Team. The City often employs outside financial specialists to assist it in developing a bond issuance strategy, preparing bond documents and marketing bonds to investors. The key players in the City's financing transactions include its bond counsel, the underwriter and underwriters counsel (on a negotiated sale), the City attorney and City representatives (the Director of Finance and other City representatives as may be appointed by the City Manager). Other outside firms, such as those providing paying agent/registrars, trustee, credit enhancement, auditing, or printing services, are retained as required. The financing team will meet at least annually to review the overall financing strategy of the City and make recommendations to the City Manager.

Term of Debt Repayment. Borrowings by the City shall mature over a term that does not exceed the economic life of the improvements that they finance. General Obligation Bonds shall be issued with a term not to exceed 25 years; Revenue Bonds with a term not to exceed 30 years; and tax increment bonds with a term not to exceed 25 years. The City does not finance improvements with a probable useful life of less than twenty years, using pay-as-you-go funding for such needs.

Call provisions. The City seeks to minimize the protection from optional redemption given to bondholders, consistent with its desire to obtain the lowest possible interest rates on its bonds. The City's bonds are generally subject to optional redemption. The City seeks early calls at low or no premiums because such features have allowed it in the past to refinance debt more easily for debt service savings when interest rates dropped. The City will annually evaluate optional redemption provisions for each issue to assure that the City does not pay unacceptably higher interest rates to obtain such advantageous calls.

Interest rates. In most cases, the city will use fixed-rate debt to finance its capital needs; however, the City may issue up to 25% of its total debt portfolio in variable rate debt.

Method of Sale. The City will select a method of sale that is the most appropriate in light of financial, market, transaction-specific and issuer-related conditions.

Competitive Sales. General debt obligations are issued through a competitive sale – according to state law. For these bonds – and any other bonds that the City may deem necessary - the City will set the terms of the sale to encourage as many bidders as possible. By maximizing bidding, the City seeks to obtain the lowest possible interest rates on its bonds. The following conditions may favor the use of a competitive sale:

1. The market is familiar with the issuer;
2. The issuer is a stable and regular borrower in the public market;
3. There is an active secondary market with a broad investor base for the City's bonds;
4. The issue has a non-enhanced credit rating of A or above or can obtain a credit enhancement prior to the competitive sale;
5. The debt structure is backed by the issuer's full faith and credit or a strong, known or historically performing revenue stream;
6. The issue is neither too large to be easily absorbed by the market nor too small to attract investors without a concerted sales effort;
7. The issue does not include complex or innovative features or require explanation as to the bonds' security;
8. The issue can be sold and closed on a schedule that does not need to be accelerated or shortened for market or policy reasons; and
9. Interest rates are stable, market demand is strong, and the market is able to absorb a reasonable amount of buying or selling at reasonable price changes.

Negotiated Sales. When certain conditions favorable for a competitive sale do not exist and when a negotiated sale will provide significant benefits to the City that would not be achieved through a competitive sale, the City may elect to sell its debt obligations through a private or negotiated sale. Such a determination may be made on an issue-by-issue basis, for a series of issues, or for part or all of a specific financing program. The following conditions may favor the use of a negotiated sale:

1. Insure fairness by using a competitive underwriter selection process through a request for proposals where multiple proposals are considered;
2. Remain actively involved in each step of the negotiation and sale processes to uphold the public trust;
3. Insure that either an employee of the issuer, or an outside professional other than the issue underwriter, who is familiar with and abreast of the condition of the municipal market, is available to assist in structuring the issue, pricing, and monitoring sales activities;
4. Require that the financial advisor used for a particular bond issue not act as underwriter of the same bond issue;
5. Require that financial professionals disclose the name or names of any person or firm, including attorneys, lobbyists and public relations professionals compensated in connection with a specific bond issue;

6. Request all financial professionals submitting joint proposals or intending to enter into joint accounts or any fee-splitting arrangements in connection with a bond issue to fully disclose to the issuer any plan or arrangements to share tasks, responsibilities and fees earned, and disclose the financial professionals with whom the sharing is proposed, the method used to calculate the fees to be earned, and any changes thereto; and
7. Review the "Agreement among Underwriters" and ensure that it is filed with the issuer and that it governs all transactions during the underwriting period.

Refinancing. The City may undertake refinancing of outstanding debt under the following circumstances:

Debt Service Savings. The City may refinance outstanding long-term debt when such refinancing allows the City to realize significant debt service savings without lengthening the term of refinanced debt and without increasing debt service in any subsequent fiscal year.

Defeasance. The City may refinance outstanding debt, either by advance refunding to the first call or by defeasance to maturity, when the public policy benefits of replacing such debt outweigh the costs associated with new issuance as well as any increase in annual debt service.

Conduit Financings. Conduit financings are securities issued by a government agency to finance a project of a third party, such as a non-profit organization or other private entity. The City may sponsor conduit financing for those activities (e.g., economic development, housing) that have a general public purpose and are consistent with the City's overall service and policy objectives. Unless a compelling public policy rationale exists, such conduit financing will not in any way pledge the City's faith and credit.

Financial Policy 10: Credit Ratings

Rating Agency Relationships. The Chief Financial Officer is responsible for maintaining relationships with the rating agencies that assign ratings to the City's various debt obligations. This effort includes providing periodic updates on the City's general financial condition along with coordinating meetings and presentations in conjunction with a new debt issuance.

Quality of Ratings. The City requests ratings prior to the sale of securities from each of the two major rating agencies for municipal bond issues: Moody's Investors Service and Standard & Poor's Corporation. The City may provide a written and/or oral presentation to the rating agencies to help each credit analyst make an informed evaluation. The City will make every reasonable effort to maintain its high quality credit ratings.

Rebate Reporting/Covenant Compliance/Reporting Practices. The Chief Financial Officer is responsible for maintaining a system of record keeping and reporting to meet the arbitration rebate compliance requirements of the federal tax code. Additionally, general financial reporting and certification requirements embodied in bond covenants are monitored to ensure that all covenants are complied with. The City will comply with the standards of the Government Finance Officers Association for financial reporting and budget presentation and the disclosure requirements of the Securities and Exchange Commission.

Checklist of Debt Policy Considerations. The City will observe the following GFOA checklist in determining the appropriateness of debt issuance:

1. How long is the capital planning period?
2. Have all non-debt sources of funds been considered?
3. How are borrowing plans reviewed internally?
4. What level of debt is manageable in order to maintain or improve the government's credit quality?
5. How much "pay-as-you-go" financing should be included in the capital plan?
6. How much short-term borrowing will be undertaken, including both operating and capital borrowings?
7. How much debt will be issued in the form of variable-rate securities?
8. How does the redemption schedule for each proposed issue affect the overall debt service requirements of the government?
9. What types of affordability guidelines will be established to help monitor and preserve credit quality?
10. What provisions have been made to periodically review the capital plan and borrowing practices?
11. What is the overlapping debt burden on the taxpayer?
12. How will the formal debt policies be integrated into the capital planning and funding process?

Financial Policy 11: Debt Limit

The city will establish thresholds for the maximum amount of debt and debt service that should be outstanding at any one time.

Policies guiding the amount of debt that may be issued by a government help ensure that outstanding and planned debt levels do not exceed an amount that can be supported by the existing and projected tax and revenue base. Because of this, the City has developed distinct policies for general obligation debt, debt supported by revenues of government enterprises, and other types of debt such as special assessment bonds, tax increment financing bonds, short-term debt, variable-rate debt, and leases.

General Obligation Debt Affordability Measures. The City examines four statistical measures to determine debt capacity and compares these ratios to other cities, rating agency standards and Rock Hill's historical ratios to determine debt affordability. This is the only measure that is prescribed by state law, which provides that the City's general obligation debt cannot exceed 8% of the City's total assessed value (excluding tax anticipation notes and other indebtedness with a maturity of one year or less; bonds or other indebtedness of the City payable from taxes levied from special taxing areas; and self-supporting bonds or other debt.)

Total general obligation debt as measured against the population on a per-capita basis cannot exceed \$225.

Total annual general obligation debt as measured as a percent of current expenditures cannot exceed 12%.

Utility Enterprise Debt Affordability Measures. The City's revenue debt level shall not exceed a debt service coverage ratio of 1.20 times of the annual net pledged revenues to annual debt service. In addition, additional bonds should not have a negative impact on the City's overall credit ratings.

Tax Increment Debt Affordability Measures. The City's Tax Increment debt level shall not exceed the current available revenues or revenues projected within the district from projects that have obtained a building permit.

Financial Policy 12: Contingency Planning

The City will develop practices to guide the financial actions it will take in the event of emergencies, natural disasters, or other unexpected events.

When emergencies or unexpected events occur, having a policy that can be applied, or at least serve as a starting point, for financial decisions and actions improves the ability of a government to take timely action and aids in the overall management of such situations. Policies on contingency planning are used as a general guide when an emergency or unexpected event occurs. A set of actions and strategies are identified for each type of situation. Examples of financial emergencies that require contingency plans are sudden and severe decreases in locally collected revenues or intergovernmental aid, and unexpected major capital maintenance requirements. Development of a contingency plan in advance of such situations may be viewed positively by the rating agencies when evaluating a government's credit quality. This can also help expedite relief efforts when an emergency does occur and allow the government to recover funds more quickly or more effectively in the event of a natural disaster.

The following is a summary of the phase classifications and the corresponding actions to be taken.

Alert. An anticipated net reduction in available reserves or reduction in major revenue source(s) from 1% up to 9%. The actions associated with this phase would best be described as delaying expenditures where reasonably possible, while maintaining the "same level" of service. Each department will be responsible for monitoring its individual budgets to ensure that only essential expenditures are made.

Minor. A reduction in reserves in excess of 9%, but less than 23%. The objective at this level is still to maintain the "Same Level" of service where possible. Actions associated with this level would be:

- a. Implementing the previously determined "Same Level" Budget.
- b. Intensifying the review process for large items such as contract services, consulting services, and capital expenditures including capital improvements.
- c. Closely scrutinizing hiring for vacant positions, delaying the recruitment process, and using temporary help to fill in where possible.

Moderate. A reduction in reserves in excess of 23%, but less than 50%. Initiating cuts in service levels by:

- a. Requiring greater justification for large expenditures.
- b. Deferring capital expenditures.

- c. Reducing CIP appropriations from the affected fund.
- d. Hiring to fill vacant positions only with special justification and authorization.
- e. Closely monitoring and reducing expenditures on travel, seminars, retreats and bonuses.

Major. A reduction in reserves from 50% to 100%. Implementation of major service cuts.

- a. Instituting a hiring freeze.
- b. Reducing the temporary work force.
- c. Deferring merit wage increases.
- d. Further reducing capital expenditures.
- e. Preparing a strategy for reduction in force.

Crisis. Reserves have been 100% depleted and the potential for having a deficit is present.

- a. Implementing reduction in force or other personnel cost-reduction strategies.
- b. Eliminating programs.
- c. Eliminating capital improvements.

In the event that economic uncertainty is expected to last for consecutive years, the cumulative effect of the projected reduction in reserves will be used for determining the appropriate phase and corresponding actions.

Financial Policy 13: Accounting Functions

The City of Rock Hill will perform accounting functions that shall conform to the generally accepted accounting principles as applicable to governments.

The diverse nature of governmental operations and the necessity of assuring legal compliance preclude recording all governmental financial transactions and balances in a single accounting entity. Therefore, from an accounting and financial management viewpoint, a governmental unit is a combination of several distinctly different fiscal and accounting entities, each having a separate set of accounts and functioning independently of each other. The City will comply with prevailing federal, state, and local statutes and regulations. The City will also conform to generally accepted accounting principles as promulgated by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants (AICPA), and the Government Finance Officers Association (GFOA).

In general, it will be the policy of the City to:

Prepare and present regular reports that analyze, evaluate, and forecast the City's financial performance and economic conditions. This information will be made available to the public for their inspection.

With available resources, the City will seek out and employ the assistance of qualified financial advisors and consultants in the management and administration of the City's financial functions.

An independent audit will be performed annually.

The City will issue annual financial reports in accordance with generally accepted accounting principles (GAAP) as outlined in the Governmental Accounting, Auditing and Financial Reporting (GAAFR) publication. The **basis of accounting** refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied. As in the basis of budgeting, accounting records for the City of Rock Hill governmental funds are maintained on a **modified accrual basis** with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and the liabilities are incurred. In contrast to the basis of budgeting, accounting records for proprietary funds are maintained on an **accrual basis** in which revenues are recognized when earned and expenses are recognized when incurred.

The City of Rock Hill's accounting system is organized and operated on a "fund" basis. Each accounting entity is accounted for in a separate "fund", which is defined as a fiscal accounting entity with a self-balancing set of accounts recording cash and other financial resources together with related liabilities and residual equities or balances, and changes therein. Two fund types defined in the "Description of Budgeted Funds" are further defined below, as well as the addition of Fiduciary Funds.

Classification Fund Type

- Governmental Funds General
- Special Revenue
- Debt Service

Capital Projects
Proprietary Funds Enterprise
Fiduciary Funds Agency
Expendable Trust

Governmental Funds. These funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the difference between governmental fund assets and liabilities (the fund equity) is referred to as "Fund Balance". The primary measurement focus is "flow of current financial resources." Increases in spendable resources are reported in the operating statement as revenues or other financing sources, and decreases are reported as expenditures or other financing uses.

Proprietary Funds. These funds are sometimes referred to as "income determination," "non - expendable," or "commercial type" funds and are used to account for a government's on-going organizations and activities which are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses, and transfers relating to the government's business and quasi-business activities, where net income and capital maintenance are measured, are accounted for through proprietary funds. The generally accepted accounting principles here are those applicable to similar businesses in the private sector, and the measurement focus is the economic condition of the fund as a result of the events and transactions of the period. Events and transactions that improve the financial position of a proprietary fund are reported as revenues or gains in the operating statement. Those that diminish the economic position are reported as expenses or losses.

Fiduciary Funds. These funds account for assets held by the City in a trustee capacity or as an agent for other governmental units and for other funds. Each trust fund is accounted for as either a governmental or a proprietary fund. Fiduciary funds are not budgeted in the annual budget process.

Account Groups. These represent another accounting entity used to establish control and accountability for the City's general fixed assets and the outstanding principal of its general long-term debt (General Fixed Assets Account Group and General Long-Term Debt Account Group). These records are accounted for in self-expenditures. The outstanding principal of the general long-term debt and general long-term liabilities not accounted for in the Proprietary Funds or Trust Funds do not require an appropriation or expenditure during the account year.

Internal Control. In developing and maintaining the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgment by management. All internal control evaluations occur within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Financial Policy 14: Economic Development Incentive Policy

The City of Rock Hill will provide economic development incentives with the goals of targeting economic and geographic sectors; promoting business retention and recruitment; encouraging job creation; increasing property tax revenue; and improving blighted, economically distressed areas, and environmental conditions.

In general, it will be the policy of the City to maintain a fund, replenish the fund, and provide financial incentives programs in accordance with the strategic goals of the City.

Financial Incentive Programs:

Growth Management Incentives
Façade Grants
Job Creation
Land Acquisition
Environmental Testing and/or Cleanup
Gap Financing
Infrastructure extensions
Other Business Incentives at the discretion of the City Council

Guidelines for Limits to Incentives:

Growth Management incentives: as approved by the City Council in the Growth Management Incentive Policy

Façade Grants: to specific geographic areas
Infrastructure: in general, to a 5 year payback from utility revenues

Fund Establishment and Replenishment:

The Economic Development Incentive Fund was established from the land sale proceeds of City property in the Dave Lyle/Manchester area.

The following revenue sources are identified to replenish the fund:

Interest income from the fund
Cell tower rental revenues from Hwy 901 Water Tank Site
Proceeds from the sale of property in City Business Parks:
Tech Park – 50% of land sale proceeds
Southway Industrial Park – 100% of land sale proceeds
Proceeds from the sale of property in the Dave Lyle/Manchester area
Proceeds from the sale of other city-owned property at the discretion of Council

Performance Monitoring:

The effectiveness of the overall economic development incentive fund and each project funded shall be measured and reported annually to ensure that the overall goals of the program are met.

Financial Policy 15: Written Procedures Related to the Issuance of Tax-Exempt Bonds

Post-issuance tax compliance begins with the debt issuance process itself and provides for a continuing focus on investment of bond proceeds and use of bond-financed property. It requires identifying existing policies, the responsible people, the applicable procedures, and the affected population.

I. Procedures

The City Manager or the Chief Financial Officer (the “City Representative”) of the City of Rock Hill, South Carolina (the “City”) will be responsible for post-issuance tax compliance and steps to be taken to transfer that responsibility and accumulated information in the future.

The City Representative may delegate to his/her staff responsibility for different aspects. For example, investment of bond proceeds and expenditure of bond proceeds on projects, coordinate record-keeping and review; however, the City Representative will be ultimately responsible.

II. Issuance

The City Representative will:

Obtain and store the Transcript of Proceedings prepared by bond counsel.

Confirm filing of Form 8038-G with the Internal Revenue Service, usually overseen by bond counsel at or soon after closing.

III. Recordkeeping

The City Representative will:

Establish plan for keeping relevant books and records as to investment and expenditure of bond proceeds.

Keep accurate records including:

- Basic records relating to the bond transactions (including the bond ordinances, closing certificates, and bond counsel opinion);
- Documentation evidencing expenditure of bond proceeds;
- Documentation evidencing the use of bond-financed property by public and private sources (i.e., copies of management contracts use agreements);
- Documentation evidencing all sources of payment or security for the bonds; and
- Documentation pertaining to any investment of bond proceeds (including the purchase and sale of securities, SLGS subscriptions, yield calculations for each class of investments, actual investment income received from the investment of

proceeds, guaranteed investment contracts, and rebate calculations).

Keep all records in a manner that ensures their complete access to the IRS so long as they are material. While this is typically accomplished through the maintenance of hard copies, records may be kept in an electronic format if certain requirements are satisfied, in accordance with the guidelines in Rev Proc 97-22, 1997-1 C.B. 652.

Keep records for as long as the bonds are outstanding plus three years after the final redemption date of the bonds.

IV. Arbitrage

The City Representative will:

Engage services of an arbitrage/rebate consultant for assistance in compliance with arbitration related issues.

Monitor compliance with “temporary period expectations” for expenditure of bond proceeds, typically three years for new money bonds, and provide for yield restriction of investments or “yield reduction payments” if expectations are not satisfied.

Ensure investments acquired with bond proceeds are purchased at fair market value. This can include the use of bidding procedures under regulatory safe harbor.

Consult with the City's bond counsel prior to the creation of funds which would reasonably be expected to be used to pay debt service on bonds to determine in advance whether such funds must be invested at a restricted yield.

Consult with the City's bond counsel before engaging in post-issuance credit enhancement transactions (e.g., bond insurance, letter of credit) or hedging transactions (e.g., interest rate swap, cap).

Consult with the City's bond counsel and arbitration consultant to identify situations in which compliance with applicable yield restrictions depends upon later investments, (e.g., purchase of 0% SLGS from U.S. Treasury), and monitor implementation.

Work with the City's arbitration consultant to arrange for timely computation of rebate liability and, if rebate is payable, for timely filing of Form 8038-T and payment of rebate. Rebates are ordinarily due at 5-year intervals. The arbitration consultant's report will be reviewed by bond counsel.

V. Private Use of Bonds-Funded Facilities

The City Representative will:

Create and maintain records of which proceeds of bond issues were used to finance which facilities. These records shall track refunding or partial refunding of any bond issues.

Accurately record the allocation of bond proceeds to expenditures, including reimbursements. These records will be used for arbitration purposes.

Record the allocation of bond proceeds and funds from other sources in connection with any bond-funded project. Review expenditure of bond proceeds with bond counsel to ensure bond proceeds are used for qualifying costs.

Keep records of private use, if any, of bond financed facilities to ensure the amount of private use of bond financed facilities. Private use of bond-financed facilities shall be reviewed once a year (in connection with the preparation of annual financial statements). If a change in private use occurs, bond counsel will be consulted to determine if remedial action is necessary.

Review with bond counsel prior to the sale or lease of a bond-financed facility, or the granting of a license or management contract, or any other arrangement allowing private use of a bond-financed facility.

VI. Reissuance

The City Representative will:

Consult with bond counsel to identify any post-issuance change to the terms of bonds which could be treated as a current refunding of “old” bonds by “new” bonds, often referred to as a “reissuance.”

Consult with bond counsel to determine whether any “remedial action” in connection with a “change of use” must be treated as a “reissue.”

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short- term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the

"surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of

the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.

Glossary of Acronyms

ADA: Americans with Disabilities Act

BS: Balance Sheet

CA: Current Assets

CAFR: Comprehensive Annual Financial Report

CALEA: Communications Assistance for Law Enforcement Act

CL: Current Liabilities

CIP: Capital Improvement Program

CDBG: Community Development Block Grant

COPS: Certificates of Participation

CPI: Consumer Price Index

DCC: Development Coordinating Center

DHEC: (South Carolina) Department of Health and Environmental Control

DOA: (South Carolina) Department of Aviation

DS: Debt Service

DSR: Debt Service Reserve

EPA: Environmental Protection Agency

FAA: Federal Aviation Administration

FBO: Fixed Base Operator

FEMA: Federal Emergency Management Agency

FY: Fiscal Year

FTE: Full Time Equivalent

GAAP: Generally Accepted Accounting Principles

GASB: Governmental Accounting Standards Board

GFOA: Government Finance Officers Association

GO: General Obligation Bonds

GIS: Geographic Information System

ICMA: International City/County Management Association

I & I: Infiltration and inflow

ISO: Insurance Service Office

KW: kilowatt

MCIP: Multi-County Industrial Park

M & O: Maintenance and Operation Costs

MGD: Millions Gallons per Day

NE: Neighborhood Empowerment program

NPDES: National Pollutant Discharge Elimination System

NTU: Nephelometric Turbidity Units

OSHA: Occupational Safety and Health Administration

PARD: (South Carolina) Parks and Recreation Department

PMPA: Piedmont Municipal Power Agency

PO: Purchase Order

PORS: Police Officers Retirement System

RE: Retained Earnings

RFATS: Rock Hill-Fort Mill Area Transportation Study

RHCT: Rock Hill Community Theatre

RHEDC: Rock Hill Economic Development Corporation

SANE: Sexual Assault Nurse Examiner program

SCRS: South Carolina Retirement System

SCADA: Supervisory Control and Data Acquisition

SCLGIP: South Carolina Local Government Investment Pool

WWTP: Wastewater Treatment Plant

YCCS: York County Choral Society